

***RABUN COUNTY, GEORGIA***

***Annual Financial Report***

***For the fiscal year ended June 30, 2022***

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**RABUN COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
*For the fiscal year ended June 30, 2022*

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## Independent Auditor's Report

Honorable Chairman and Members  
of the Board of Commissioners  
Rabun County, Georgia

### Report on the Audit of the Financial Statements

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Rabun County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of June 30, 2022, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund and American Rescue Plan Act Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Rabun County Health Department, a discretely presented component unit of Rabun County, Georgia, which represent 78.6 percent, 61.9 percent, and 71.1 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Rabun County Health Department, is based solely on the reports of the other auditors.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Rabun County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Rabun County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Rabun County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 14 and 80 through 87, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.



## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rabun County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of projects financed with transportation special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, the schedule of projects financed with transportation special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Rabun County, Georgia's basic financial statements for the year ended June 30, 2021, which are not presented with the accompanying financial statements. In our report dated November 19, 2021, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rabun County, Georgia's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2021 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

## **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 11, 2022, on our consideration of Rabun County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rabun County, Georgia's internal control over financial reporting and compliance.

*Rushton, LLC*

Gainesville, Georgia  
November 11, 2022

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Rabun County, it is our pleasure to present this narrative discussion and analysis of Rabun County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2022. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Rabun County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

### Financial Highlights

- Rabun County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2022 by \$65,491,299 (reported as *net position*). Of this amount, \$4,987,846 (reported as *unrestricted net position*) may be used to meet the County's ongoing obligations.
- As of June 30, 2022, Rabun County's governmental funds reported combined ending fund balances of \$25,680,345. The governmental funds reported a combined ending unassigned fund balance of \$14,298,928.

More detailed information regarding these activities and funds begins on page 15.

### Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Rabun County's basic financial statements. Rabun County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

**Government-wide Financial Statements (Reporting the County as a whole).** The focus of the government-wide financial statements is on the overall financial position and activities of Rabun County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Rabun County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is labeled *net position*. Although the purpose of the County is not to accumulate net position, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The **Statement of Activities** (page 17), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Rabun County into three types of activities:

- **Governmental activities** – Most of the County’s basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- **Business-type activities** – The County charges fees to customers to assist in covering the cost for providing certain services. The County’s solid waste tipping fees, golf course fees, and Development and Building Authority fees are reported in this category.
- **Discretely Presented Component Units** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Rabun County Health Department and Rabun County Library, although legally separate, function for all practical purposes as departments of Rabun County, and therefore have been included as an integral part of the primary government.

The County’s government-wide financial statements are presented on pages 15-17.

### **Fund Financial Statements (Reporting the County’s Major Funds).**

The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County’s non-major funds can be found beginning on page 88. The County’s funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- **Governmental Funds** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements focus on the short-term view of the County’s general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

Rabun County maintains fourteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, American Rescue Plan Fund, SPLOST #7 Fund, and Public Safety Fund, which are considered major funds. Data from the other ten governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 88-91 of this report.

Rabun County adopts an annual appropriated budget for its General Fund and special revenue funds. A budgetary comparison statement has been provided for the General Fund and American Rescue Plan Fund to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 18-26 of this report.

- **Proprietary Funds** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Rabun County uses enterprise funds to account for its Solid Waste and Golf Course functions, as well as the Development Authority and Building Authority.

The County's proprietary fund financial statements are presented on pages 27-30.

- **Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Rabun County's own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The County's fiduciary fund financial statements are presented on pages 31 and 32.

**Notes to the Financial Statements.**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-79 of this report.

**Required Supplementary Information.**

The required supplementary information includes required schedules and information (pages 80-87) on the County's defined benefit pension plan and OPEB plan.

**Other Supplementary Information.**

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 23) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

## Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

### Rabun County Net Position (Financial Position) Fiscal Years 2022 and 2021

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
<b>Assets</b>						
Current assets	\$ 29,956,047	\$ 28,254,487	\$ 1,534,154	\$ 1,321,891	\$ 31,490,201	\$ 29,576,378
Noncurrent assets	52,351,308	47,986,951	4,027,465	4,025,194	56,378,773	52,012,145
<b>Total assets</b>	<b>82,307,355</b>	<b>76,241,438</b>	<b>5,561,619</b>	<b>5,347,085</b>	<b>87,868,974</b>	<b>81,588,523</b>
Deferred outflows of resources	409,611	714,688	47,068	73,970	456,679	788,658
<b>Liabilities</b>						
Current liabilities	6,948,823	4,324,325	125,769	121,373	7,074,592	4,445,698
Noncurrent liabilities	11,334,669	14,726,205	2,967,895	2,970,049	14,302,564	17,696,254
<b>Total liabilities</b>	<b>18,283,492</b>	<b>19,050,530</b>	<b>3,093,664</b>	<b>3,091,422</b>	<b>21,377,156</b>	<b>22,141,952</b>
Deferred inflows of resources	1,353,373	953,292	103,825	70,198	1,457,198	1,023,490
<b>Net position</b>						
Net investment in capital assets	46,701,204	46,499,263	4,027,465	4,025,194	50,728,669	50,524,457
Restricted	9,774,784	5,248,527	0	0	9,774,784	5,248,527
Unrestricted	6,604,113	5,204,514	(1,616,267)	(1,765,759)	4,987,846	3,438,755
<b>Total net position</b>	<b>\$ 63,080,101</b>	<b>\$ 56,952,304</b>	<b>\$ 2,411,198</b>	<b>\$ 2,259,435</b>	<b>\$ 65,491,299</b>	<b>\$ 59,211,739</b>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets and deferred outflows of resources for Rabun County exceeded liabilities and deferred inflows of resources by \$65,491,299 at the close of the fiscal year.

Approximately 77.5% of Rabun County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position comprises 14.9% of the total net position. This amount represents net position that is subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net position, comprising the remaining 7.6%, represents resources that can be used to meet the County's ongoing obligations to citizens and creditors.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Rabun County's net position changed during the fiscal year.

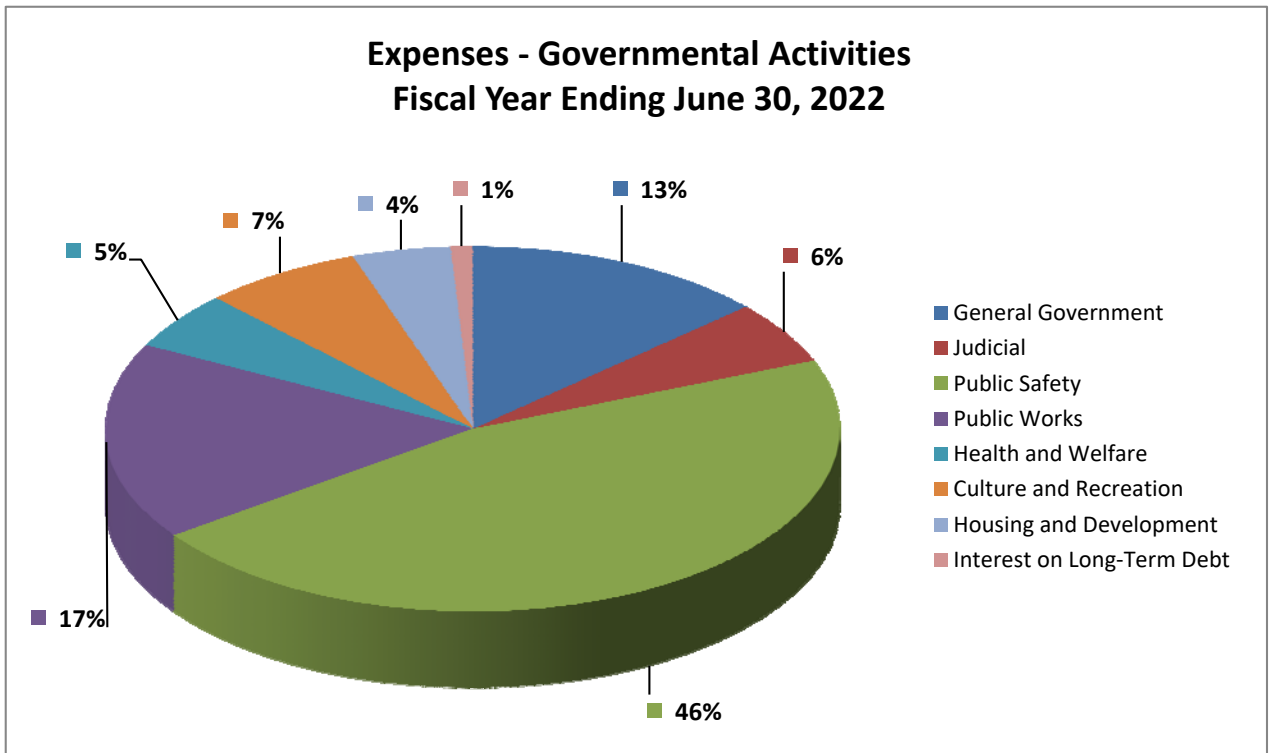
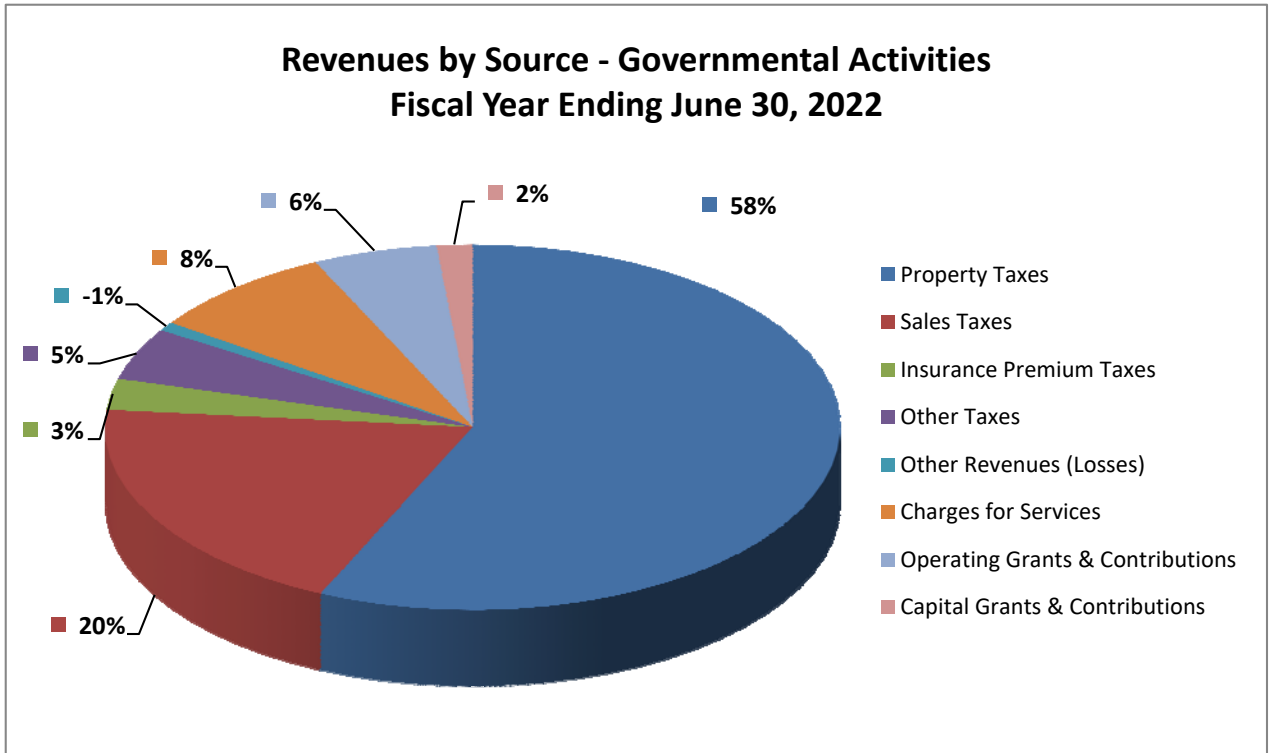
**Rabun County  
Changes in Net Position  
For the Fiscal Years 2022 and 2021**

Revenues	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program revenues:						
Charges for services	\$ 2,801,519	\$ 2,352,483	\$ 953,749	\$ 797,741	\$ 3,755,268	\$ 3,150,224
Operating grants and contributions	1,849,374	1,517,685	0	0	1,849,374	1,517,685
Capital grants and contributions	530,751	544,261	0	0	530,751	544,261
General revenues:						
Property tax	19,195,578	18,662,979	0	0	19,195,578	18,662,979
Sales tax	6,672,327	5,089,039	0	0	6,672,327	5,089,039
Insurance premium tax	927,291	885,238	0	0	927,291	885,238
Rental	0	0	14,848	16,273	14,848	16,273
Other taxes	1,564,227	1,407,976	0	0	1,564,227	1,407,976
Other revenue (loss)	(264,390)	164,232	897	2,465	(263,493)	166,697
<b>Total revenues</b>	<b>33,276,677</b>	<b>30,623,893</b>	<b>969,494</b>	<b>816,479</b>	<b>34,246,171</b>	<b>31,440,372</b>
<b>Expenses</b>						
General Government	3,433,831	3,310,856	0	0	3,433,831	3,310,856
Judicial	1,428,915	1,316,348	0	0	1,428,915	1,316,348
Public Safety	11,878,962	10,704,847	0	0	11,878,962	10,704,847
Public Works	4,493,345	7,052,342	0	0	4,493,345	7,052,342
Health and Welfare	1,316,082	1,129,445	0	0	1,316,082	1,129,445
Culture and Recreation	1,805,567	1,722,823	0	0	1,805,567	1,722,823
Housing and Development	1,113,861	1,033,638	0	0	1,113,861	1,033,638
Interest on long-term debt	246,342	266,698	0	0	246,342	266,698
Solid Waste	0	0	1,723,728	1,523,160	1,723,728	1,523,160
Golf Course	0	0	503,227	444,391	503,227	444,391
Development Authority	0	0	22,751	53,367	22,751	53,367
<b>Total expenses</b>	<b>25,716,905</b>	<b>26,536,997</b>	<b>2,249,706</b>	<b>2,020,918</b>	<b>27,966,611</b>	<b>28,557,915</b>
<b>Increase (decrease) in net position before transfers</b>	<b>7,559,772</b>	<b>4,086,896</b>	<b>(1,280,212)</b>	<b>(1,204,439)</b>	<b>6,279,560</b>	<b>2,882,457</b>
<b>Transfers in (out)</b>	<b>(1,431,975)</b>	<b>(1,293,677)</b>	<b>1,431,975</b>	<b>1,293,677</b>	<b>0</b>	<b>0</b>
<b>Increase (decrease) in net position</b>	<b>6,127,797</b>	<b>2,793,219</b>	<b>151,763</b>	<b>89,238</b>	<b>6,279,560</b>	<b>2,882,457</b>
<b>Net position-beginning</b>	<b>56,952,304</b>	<b>54,159,085</b>	<b>2,259,435</b>	<b>2,170,197</b>	<b>59,211,739</b>	<b>56,329,282</b>
<b>Net position-ending</b>	<b>\$ 63,080,101</b>	<b>\$ 56,952,304</b>	<b>\$ 2,411,198</b>	<b>\$ 2,259,435</b>	<b>\$ 65,491,299</b>	<b>\$ 59,211,739</b>



**Governmental Activities –**

The following charts illustrate revenues and expenses of the governmental activities for the fiscal year:



The revenue chart indicates that property tax and sales tax were the two largest sources of revenue for governmental activities for fiscal year 2022. Total revenues of the governmental activities increased \$2,652,784. The largest causes of the increase were increases in sales tax of \$1,583,288, property tax of \$532,599, and charges for services of \$449,036. Charges for services increased due mostly to increased collection commissions. All other revenues remained relatively similar when comparing to the prior fiscal year.

The expense chart indicates that the three most significant governmental activities expenses for Rabun County during fiscal year 2022 were public safety services, such as fire, police protection, and other emergency services followed by public works and general government. Overall, governmental activities expenses decreased more than \$820,000 from the prior fiscal year. Public safety expenses show an increase of more than \$1,170,000 from fiscal year 2021 due predominantly to increases in salaries and wages, including premium pay using American Rescue Plan Act funds. Public works expenses decreased more than \$2,550,000 due to a decrease in SPLOST payments to the Cities and road expenditures. Other expense functions increased slightly due predominantly to premium pay using American Rescue Plan Act funds.

### **Business-Type Activities –**

Business-type activities did not contribute to a significant increase or decrease in Rabun County's net position. Without transfers from other funds in the Solid Waste and Golf Course Funds, there would have been a large decrease.

### **Financial Analysis of the County's Funds**

As noted earlier, Rabun County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of \$25,680,345. The governmental funds reported a combined unassigned fund balance of \$14,298,928. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$14,298,928, while total fund balance reached \$15,557,444. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 64% of total General Fund expenditures, while total fund balance represents approximately 69% of that same amount.

Revenues from property taxes increased by \$507,120, or 2.7%. Charges for services increased \$396,138 due mostly to collection commissions. Intergovernmental revenues decreased by \$1,049,790 due mostly to funds received from the CARES Act in the prior fiscal year. Investment returns resulted in a loss of \$504,385 for the current fiscal year. The County ended the fiscal year by decreasing fund balance of the General Fund by \$246,261, or approximately 1.6%. The decrease is largely attributed to slightly decreased revenues noted above and an increase in expenditures. General government expenditures increased by \$528,298 due to salaries and wages and increases in capital outlay in multiple departments. Public safety expenditures increased by \$501,707 due largely to salaries and wages. By comparison, in fiscal year 2021, fund balance of the General Fund increased \$2,255,955.

For the current fiscal year, the American Rescue Plan Special Revenue Fund did not report a fund balance. The expenditures of American Rescue Plan Act funds during the current fiscal year consisted of premium pay for County employees, HVAC improvements at multiple County facilities, and water infrastructure.

At the end of the current fiscal year, the SPLOST #7 Capital Projects Fund had total fund balance of \$6,790,803, all of which is restricted for capital outlay. Expenditures decreased slightly from the prior year due to decreased payments to the Cities within the County as agreed to in the referendum. This decrease exceeded the significant increase in Sheriff capital outlay expenditures. Fund balance in total increased by \$3,176,582.

During the current fiscal year, the Public Safety Capital Projects Fund expended the remainder of funds. This fund is used to account for the acquisition or construction of public safety capital facilities financed by proceeds from bonds payable. Fund balance decreased by \$3,913,370 in the current fiscal year due to increased construction for the Sheriff's Office and Jail.

### **General Fund Budget Highlights**

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. The County experienced a decrease in revenues from the prior fiscal year, as further described above. The County ended the fiscal year with revenues down from budgeted expectations and expenditures in total less than amounts appropriated. With decreased revenues and an increase in expenditures, the County ended the fiscal year with a slight decrease in fund balance of the General Fund. Overall, the County expended and transferred out slightly more than revenues received.

**Proprietary Funds.** Rabun County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the County's proprietary funds totaled as follows:

▪ Solid Waste	\$ (58,416)
▪ Golf Course	\$ 1,475,328
▪ Development Authority	\$ 988,607
▪ Building Authority	\$ 5,679

The total increase in net position for these four funds was \$151,763. However, without transfers from other funds in the Solid Waste and Golf Course Funds, the total decrease would have been \$1,280,212 due predominantly to operating losses in the Solid Waste and Golf Course Funds. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

## Capital Assets and Debt Administration

**Capital Assets.** Rabun County has invested \$56,378,773 in capital assets (net of accumulated depreciation). Approximately 92.9% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

<b>Rabun County</b>						
<b>Capital Assets (net of accumulated depreciation)</b>						
<b>Fiscal Years 2022 and 2021</b>						
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
Land	\$ 3,353,481	\$ 3,060,808	\$ 1,390,026	\$ 1,401,581	\$ 4,743,507	\$ 4,462,389
Construction in progress	8,122,228	2,300,333	0	0	8,122,228	2,300,333
Buildings	37,148,015	36,641,719	2,139,310	2,139,310	39,287,325	38,781,029
Land improvements	0	0	0	0	0	0
Machinery and equipment	8,275,462	7,955,154	1,839,866	1,709,896	10,115,328	9,665,050
Furniture and fixtures	0	0	0	0	0	0
Vehicles	12,223,596	11,793,124	643,964	485,988	12,867,560	12,279,112
Infrastructure	43,341,646	43,341,646	334,873	334,873	43,676,519	43,676,519
<b>Total</b>	<b>112,464,428</b>	<b>105,092,784</b>	<b>6,348,039</b>	<b>6,071,648</b>	<b>118,812,467</b>	<b>111,164,432</b>
Accumulated Depreciation	(60,113,120)	(57,105,833)	(2,320,574)	(2,046,454)	(62,433,694)	(59,152,287)
<b>Net Capital Assets</b>	<b>\$ 52,351,308</b>	<b>\$ 47,986,951</b>	<b>\$ 4,027,465</b>	<b>\$ 4,025,194</b>	<b>\$ 56,378,773</b>	<b>\$ 52,012,145</b>

Major capital asset expenditures during the current fiscal year for the County included the following:

- Fire Stations
- Continued construction on the Jail and Sheriff's Administration Building
- Elections office and tax commissioner's office remodels
- Pavilion park restrooms
- Investments in machinery, equipment, and vehicles throughout the County in public safety and public works departments
- Paving and resurfacing of various roads and bridges throughout the County

Additional information on the County's capital assets can be found in Note 8 to the financial statements on pages 55-57 of this report.

**Long-term Debt and Other Liabilities.** During the current fiscal year, Rabun County paid the remaining principal balance for notes payable. On June 30, 2022, Rabun County had total contracts payable in the amount of \$2,748,654. The County's contracts payable balance decreased by \$251,064 during the fiscal year due to regularly scheduled principal payments. On June 30, 2022, Rabun County had bonds payable with a balance outstanding of \$10,058,899. The County's bonds payable balance decreased by \$666,101 during the fiscal year due to regularly scheduled principal payments. Additional information on the County's long-term debt and other liabilities can be found in Notes 9-11 to the financial statements on pages 58-62 of this report.

### **Economic Condition and Outlook**

Rabun County continues to fair well while coming out of the COVID-19 pandemic. Several factors were considered during preparation of the budget for fiscal year 2023, including the following:

- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community

### **Contacting the County's Financial Services Department**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of Rabun County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

Rabun County Board of Commissioners  
Attn: Finance Department  
25 Courthouse Square, Suite 201  
Clayton, GA 30525  
706-782-5271

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***BASIC FINANCIAL STATEMENTS***

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2022*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 19,399,113	\$ 1,480,539	\$ 20,879,652	\$ 1,089,862
Certificates of deposit	8,693,165	0	8,693,165	16,684
Investments	0	10,001	10,001	0
Restricted cash and cash equivalents	126,542	0	126,542	0
Receivables (net)				
Accounts	290,333	43,614	333,947	24,864
Intergovernmental	89,188	0	89,188	3,000
Taxes	1,208,268	0	1,208,268	0
Interest	17,464	0	17,464	0
Prepays	131,974	0	131,974	0
	<u>29,956,047</u>	<u>1,534,154</u>	<u>31,490,201</u>	<u>1,134,410</u>
Total current assets				
<b>Noncurrent assets</b>				
Capital assets				
Non-depreciable	11,475,709	1,390,026	12,865,735	0
Depreciable (net)	40,875,599	2,637,439	43,513,038	156,807
	<u>52,351,308</u>	<u>4,027,465</u>	<u>56,378,773</u>	<u>156,807</u>
Total noncurrent assets				
<b>Total assets</b>	<u>82,307,355</u>	<u>5,561,619</u>	<u>87,868,974</u>	<u>1,291,217</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources - pension	386,086	45,385	431,471	192,137
Deferred outflows of resources - OPEB	23,525	1,683	25,208	44,248
	<u>409,611</u>	<u>47,068</u>	<u>456,679</u>	<u>236,385</u>
Total deferred outflows of resources				
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Payables				
Accounts	1,041,745	53,596	1,095,341	4,216
Retainages	492,781	0	492,781	0
Interest	47,688	0	47,688	0
Accrued salaries and payroll liabilities	80,761	6,893	87,654	1,944
Unearned revenue	2,642,072	0	2,642,072	0
Compensated absences	496,489	37,703	534,192	39,100
Contracts payable	258,287	0	258,287	0
Bonds payable	1,889,000	0	1,889,000	0
Closure/post-closure care	0	27,577	27,577	0
	<u>6,948,823</u>	<u>125,769</u>	<u>7,074,592</u>	<u>45,260</u>
Total current liabilities				



**RABUN COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2022*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Noncurrent liabilities</b>				
Compensated absences	\$ 0	\$ 0	\$ 0	\$ 26,760
Net pension liability	478,450	37,039	515,489	302,607
Net OPEB liability	195,953	9,174	205,127	9,809
Contracts payable	2,490,367	0	2,490,367	0
Bonds payable	8,169,899	0	8,169,899	0
Closure/post-closure care	0	2,921,682	2,921,682	0
	<u>11,334,669</u>	<u>2,967,895</u>	<u>14,302,564</u>	<u>339,176</u>
<b>Total noncurrent liabilities</b>				
	<u>11,334,669</u>	<u>2,967,895</u>	<u>14,302,564</u>	<u>339,176</u>
<b>Total liabilities</b>	<u>18,283,492</u>	<u>3,093,664</u>	<u>21,377,156</u>	<u>384,436</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources - pension	1,268,512	97,003	1,365,515	283,333
Deferred inflows of resources - OPEB	84,861	6,822	91,683	144,866
	<u>1,353,373</u>	<u>103,825</u>	<u>1,457,198</u>	<u>428,199</u>
<b>Total deferred inflows of resources</b>				
	<u>1,353,373</u>	<u>103,825</u>	<u>1,457,198</u>	<u>428,199</u>
<b>NET POSITION</b>				
Net investment in capital assets	46,701,204	4,027,465	50,728,669	156,807
Restricted for:				
Judicial	122,159	0	122,159	0
Public safety	403,126	0	403,126	0
Public works	474,182	0	474,182	0
Health and welfare	126,542	0	126,542	43,172
Capital outlay	8,648,775	0	8,648,775	0
Unrestricted	6,604,113	(1,616,267)	4,987,846	514,988
	<u>63,080,101</u>	<u>2,411,198</u>	<u>65,491,299</u>	<u>714,967</u>
<b>Total net position</b>	<u>\$ 63,080,101</u>	<u>\$ 2,411,198</u>	<u>\$ 65,491,299</u>	<u>\$ 714,967</u>

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**RABUN COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
For the fiscal year ended June 30, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>					
Governmental activities					
General Government	\$ 3,433,831	\$ 341,691	\$ 494,068	\$ 0	\$ (2,598,072)
Judicial	1,428,915	29,366	20,454	0	(1,379,095)
Public Safety	11,878,962	2,014,577	905,469	3,550	(8,955,366)
Public Works	4,493,345	3,226	190,446	474,680	(3,824,993)
Health and Welfare	1,316,082	65,090	161,840	52,521	(1,036,631)
Culture and Recreation	1,805,567	275,229	69,561	0	(1,460,777)
Housing and Development	1,113,861	72,340	7,536	0	(1,033,985)
Interest on long-term debt	246,342	0	0	0	(246,342)
Total governmental activities	25,716,905	2,801,519	1,849,374	530,751	(20,535,261)
Business-type activities					
Solid Waste	1,723,728	772,630	0	0	(951,098)
Golf Course	503,227	181,119	0	0	(322,108)
Development Authority	22,751	0	0	0	(22,751)
Total business-type activities	2,249,706	953,749	0	0	(1,295,957)
Total primary government	27,966,611	3,755,268	1,849,374	530,751	(21,831,218)
<b>Component Units</b>					
Rabun County Library					
Culture and Recreation	368,964	13,001	14,068	25,693	(316,202)
Rabun County Health Department					
Health and Welfare	692,414	187,242	441,861	0	(63,311)
Total component units	1,061,378	200,243	455,929	25,693	(379,513)
<b>Primary Government</b>					
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Component Units</b>	
<b>Change in net position</b>					
Net (expense) revenue	\$ (20,535,261)	\$ (1,295,957)	\$ (21,831,218)	\$ (379,513)	
General revenues					
Taxes					
Property	19,195,578	0	19,195,578	0	
Sales	6,672,327	0	6,672,327	0	
Insurance premium	927,291	0	927,291	0	
Other	1,564,227	0	1,564,227	0	
Investment income (loss)	(503,476)	897	(502,579)	5	
Rental revenue	0	14,848	14,848	0	
Gain on sale of assets	77,637	0	77,637	0	
Payments from Rabun County	0	0	0	554,892	
Miscellaneous	161,449	0	161,449	0	
Transfers	(1,431,975)	1,431,975	0	0	
Total general revenues and transfers	26,663,058	1,447,720	28,110,778	554,897	
Change in net position	6,127,797	151,763	6,279,560	175,384	
Net position - beginning	56,952,304	2,259,435	59,211,739	539,583	
Net position - ending	\$ 63,080,101	\$ 2,411,198	\$ 65,491,299	\$ 714,967	

**RABUN COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
*June 30, 2022*

	<b>General</b>	<b>American Rescue Plan</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 6,711,891	\$ 2,665,832
Certificates of deposit	8,693,165	0
Restricted cash and cash equivalents	126,542	0
Receivables (net)		
Accounts	220,217	0
Intergovernmental	85,275	0
Taxes	106,382	0
Interest	17,464	0
Prepays	131,974	0
<b>Total assets</b>	<b>\$ 16,092,910</b>	<b>\$ 2,665,832</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 441,719	\$ 23,760
Retainages payable	0	0
Accrued salaries and payroll liabilities	75,404	0
Unearned revenue	0	2,642,072
<b>Total liabilities</b>	<b>517,123</b>	<b>2,665,832</b>
<b>Deferred inflows of resources</b>		
Unavailable revenue - property taxes	18,343	0
<b>Fund balances</b>		
Nonspendable prepaids	131,974	0
Restricted for:		
Judicial	0	0
Public safety	0	0
Public works	0	0
Health and welfare	126,542	0
Capital outlay	0	0
Assigned to:		
Public safety	0	0
Housing and development	0	0
Subsequent budget	1,000,000	0
Unassigned	14,298,928	0
<b>Total fund balances</b>	<b>15,557,444</b>	<b>0</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 16,092,910</b>	<b>\$ 2,665,832</b>

<u>SPLOST #7</u>	<u>Public Safety</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
\$ 6,876,413	\$ 0	\$ 3,144,977	\$ 19,399,113
0	0	0	8,693,165
0	0	0	126,542
0	0	70,116	290,333
0	0	3,913	89,188
522,573	0	579,313	1,208,268
0	0	0	17,464
0	0	0	131,974
<u>\$ 7,398,986</u>	<u>\$ 0</u>	<u>\$ 3,798,319</u>	<u>\$ 29,956,047</u>
\$ 115,402	\$ 0	\$ 460,864	\$ 1,041,745
492,781	0	0	492,781
0	0	5,357	80,761
0	0	0	2,642,072
<u>608,183</u>	<u>0</u>	<u>466,221</u>	<u>4,257,359</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>18,343</u>
0	0	0	131,974
0	0	122,159	122,159
0	0	403,126	403,126
0	0	474,182	474,182
0	0	0	126,542
6,790,803	0	1,857,972	8,648,775
0	0	328,018	328,018
0	0	146,641	146,641
0	0	0	1,000,000
0	0	0	14,298,928
<u>6,790,803</u>	<u>0</u>	<u>3,332,098</u>	<u>25,680,345</u>
<u>\$ 7,398,986</u>	<u>\$ 0</u>	<u>\$ 3,798,319</u>	<u>\$ 29,956,047</u>

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**RABUN COUNTY, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF NET POSITION**  
*June 30, 2022*

**Total fund balance - total governmental funds** \$ 25,680,345

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and, therefore, are not reported in the funds. These are:

Capital assets, net of accumulated depreciation 52,351,308

Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are deferred in the fund. These are unavailable property taxes. 18,343

Deferred outflows and inflows of resources related to pension and OPEB plans are applicable to future periods and, therefore, are not reported in the funds. These are:

Deferred outflows of resources - pension	\$ 386,086	
Deferred inflows of resources - pension	(1,268,512)	
Deferred outflows of resources - OPEB	23,525	
Deferred inflows of resources - OPEB	<u>(84,861)</u>	(943,762)

Long-term liabilities are not due and payable in the current period and are not reported in the funds.

These are:

Compensated absences	(496,489)	
Net pension liability	(478,450)	
Net OPEB liability	(195,953)	
Interest payable	(47,688)	
Contracts payable	(2,748,654)	
Bonds payable	<u>(10,058,899)</u>	<u>(14,026,133)</u>

Net position of governmental activities \$ 63,080,101

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
*For the fiscal year ended June 30, 2022*

	<u>General</u>	<u>American Rescue Plan</u>
<b>REVENUES</b>		
Taxes	\$ 21,042,655	\$ 0
Licenses and permits	97,387	0
Fines, fees and forfeitures	506,866	0
Charges for services	1,649,575	0
Intergovernmental	986,378	686,589
Investment income (loss)	(504,385)	88
Contributions	110,125	0
Other	161,449	0
	<u>24,050,050</u>	<u>686,677</u>
<b>Total revenues</b>		
<b>EXPENDITURES</b>		
Current		
General Government	3,838,038	121,312
Judicial	1,416,270	20,454
Public Safety	9,908,421	337,769
Public Works	2,850,120	113,897
Health and Welfare	1,245,939	16,148
Culture and Recreation	1,523,370	69,561
Housing and Development	453,206	7,536
Capital outlay	0	0
Intergovernmental	0	0
Debt service	1,166,897	0
	<u>22,402,261</u>	<u>686,677</u>
<b>Total expenditures</b>		
Excess (deficiency) of revenues over (under) expenditures	<u>1,647,789</u>	<u>0</u>
Other financing sources (uses)		
Transfers in	0	0
Transfers out	(1,971,687)	0
Proceeds from sale of assets	77,637	0
	<u>(1,894,050)</u>	<u>0</u>
<b>Total other financing sources (uses)</b>		
Net change in fund balance	(246,261)	0
Fund balances, July 1	<u>15,803,705</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 15,557,444</u></u>	<u><u>\$ 0</u></u>



<u>SPLOST #7</u>	<u>Public Safety</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
\$ 5,334,066	\$ 0	\$ 1,991,173	\$ 28,367,894
0	0	0	97,387
0	0	124,285	631,151
0	0	415,246	2,064,821
0	0	474,182	2,147,149
498	776	45	(502,978)
0	0	69,831	179,956
0	0	0	161,449
<u>5,334,564</u>	<u>776</u>	<u>3,074,762</u>	<u>33,146,829</u>
0	0	0	3,959,350
0	0	17,414	1,454,138
0	0	1,262,743	11,508,933
0	0	0	2,964,017
0	0	0	1,262,087
0	0	0	1,592,931
0	0	652,912	1,113,654
1,635,730	3,914,146	339,590	5,889,466
0	0	465,447	465,447
84,613	0	0	1,251,510
<u>1,720,343</u>	<u>3,914,146</u>	<u>2,738,106</u>	<u>31,461,533</u>
<u>3,614,221</u>	<u>(3,913,370)</u>	<u>336,656</u>	<u>1,685,296</u>
0	0	697,687	697,687
0	0	(157,975)	(2,129,662)
0	0	0	77,637
<u>0</u>	<u>0</u>	<u>539,712</u>	<u>(1,354,338)</u>
3,614,221	(3,913,370)	876,368	330,958
<u>3,176,582</u>	<u>3,913,370</u>	<u>2,455,730</u>	<u>25,349,387</u>
<u>\$ 6,790,803</u>	<u>\$ 0</u>	<u>\$ 3,332,098</u>	<u>\$ 25,680,345</u>

**RABUN COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the fiscal year ended June 30, 2022**

**Net change in fund balances - total governmental funds** \$ 330,958

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 7,555,297	
Depreciation	<u>(3,243,461)</u>	4,311,836

Contributions of capital assets increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.

Cost of assets contributed from other governments	52,521	
Related accumulated depreciation	<u>0</u>	52,521

In the statement of activities, the gain or loss on the sale or disposal of assets is reported, whereas in the governmental funds the proceeds from the sale increase financial resources.

Cost of assets disposed	(236,174)	
Related accumulated depreciation	<u>236,174</u>	0

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable revenue. (312)

Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

Pension contributions	792,776	
Cost of benefits earned, net of employee contributions	<u>(300,521)</u>	492,255

Governmental funds report OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense.

OPEB contributions	12,596	
Cost of benefits earned, net of employee contributions	<u>7,203</u>	19,799

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Debt principal payments	999,914	
Net change in interest payable	<u>5,254</u>	1,005,168

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Net change in compensated absences		<u>(84,428)</u>
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Change in net position of governmental activities		<u>\$ 6,127,797</u>
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**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 19,902,670	\$ 20,863,744	\$ 21,042,655	\$ 178,911
Licenses and permits	88,000	88,000	97,387	9,387
Fines, fees and forfeitures	501,000	501,000	506,866	5,866
Charges for services	1,710,600	1,710,600	1,649,575	(61,025)
Intergovernmental	1,211,722	1,287,607	986,378	(301,229)
Investment income (loss)	45,000	45,000	(504,385)	(549,385)
Contributions	10,000	114,608	110,125	(4,483)
Other	81,600	108,696	161,449	52,753
<b>Total revenues</b>	<b>23,550,592</b>	<b>24,719,255</b>	<b>24,050,050</b>	<b>(669,205)</b>
<b>EXPENDITURES</b>				
Current				
General Government				
General Administration	238,014	269,932	270,863	(931)
Finance	596,784	524,502	520,714	3,788
Elections	212,073	331,073	330,731	342
Board of Commissioners	189,227	280,227	279,355	872
Human Resources	506,024	506,024	491,165	14,859
Tax Commissioner	498,606	520,606	520,465	141
Tax Assessors	339,233	339,233	324,480	14,753
Buildings and Properties	770,475	1,117,475	1,100,265	17,210
Judicial				
Clerk of Court	475,604	473,604	451,266	22,338
Probate Court	335,171	335,171	292,608	42,563
Administration of Justice	399,583	399,758	399,758	0
District Attorney	280,225	289,370	272,638	16,732
Public Safety				
Sheriff	2,323,871	2,708,694	2,562,386	146,308
Rabun County Jail	2,101,649	2,101,649	2,081,651	19,998
Coroner	29,311	29,311	22,240	7,071
Emergency Management Agency	170,799	193,799	190,455	3,344
Fire Department	1,222,359	1,264,359	1,254,299	10,060
County Marshal	332,277	332,277	324,019	8,258
E911 Mapping & Addressing	152,150	152,150	118,670	33,480
Drug Task Force	373,288	373,288	285,955	87,333
Emergency Medical Service	2,425,531	2,792,524	2,821,788	(29,264)
Boggs Mountain Animal Shelter	299,929	277,429	246,958	30,471
Public Works				
Roads and Bridges	2,655,285	2,703,649	2,575,120	128,529
Water and Sewer	275,000	275,000	275,000	0
Health and Welfare				
Public Health	269,750	325,250	324,779	471
Public Welfare	68,180	68,180	62,660	5,520
Program on Aging	719,599	742,099	738,500	3,599
Court Appointed Special Advocates	15,000	15,000	15,000	0
F.A.I.T.H.	105,000	105,000	105,000	0

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Culture and Recreation				
Civic Center	\$ 179,837	\$ 179,837	\$ 144,753	\$ 35,084
Recreation	784,249	784,249	762,171	22,078
Rabun Arena	231,566	231,566	166,887	64,679
Rabun County Library	374,240	445,086	443,869	1,217
Rabun County Historical Society	6,350	6,350	5,690	660
Housing and Development				
Extension Service	47,360	47,360	46,080	1,280
Planning Commission	102,659	154,487	87,154	67,333
Economic Development	314,355	314,355	306,189	8,166
Soil Erosion Control	15,371	15,371	13,783	1,588
<b>Total Current</b>	<b>20,435,984</b>	<b>22,025,294</b>	<b>21,235,364</b>	<b>789,930</b>
Debt Service				
Public Safety	84,417	84,417	84,416	1
Public Works	993,005	993,005	999,105	(6,100)
Housing and Development	83,623	83,623	83,376	247
<b>Total expenditures</b>	<b>21,597,029</b>	<b>23,186,339</b>	<b>22,402,261</b>	<b>784,078</b>
Excess (deficiency) of revenues over (under) expenditures	1,953,563	1,532,916	1,647,789	114,873
Other financing sources (uses)				
Transfers in	11,000	11,000	0	(11,000)
Transfers out	(1,973,063)	(1,973,063)	(1,971,687)	1,376
Proceeds from sale of assets	8,500	8,500	77,637	69,137
<b>Total other financing sources (uses)</b>	<b>(1,953,563)</b>	<b>(1,953,563)</b>	<b>(1,894,050)</b>	<b>59,513</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(420,647)	(246,261)	174,386
Fund balances, July 1	0	420,647	15,803,705	15,383,058
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 15,557,444</b>	<b>\$ 15,557,444</b>

**RABUN COUNTY, GEORGIA**  
**AMERICAN RESCUE PLAN SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 0	\$ 689,991	\$ 686,589	\$ (3,402)
Investment income (loss)	0	85	88	3
<b>Total revenues</b>	<b>0</b>	<b>690,076</b>	<b>686,677</b>	<b>(3,399)</b>
<b>EXPENDITURES</b>				
Current				
General Government	0	123,413	121,312	2,101
Judicial	0	20,454	20,454	0
Public Safety	0	337,570	337,769	(199)
Public Works	0	115,197	113,897	1,300
Health and Welfare	0	16,148	16,148	0
Culture and Recreation	0	69,758	69,561	197
Housing and Development	0	7,536	7,536	0
<b>Total expenditures</b>	<b>0</b>	<b>690,076</b>	<b>686,677</b>	<b>3,399</b>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	0	0	0	0
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2022**

	Business-Type Activities				Totals
	Solid Waste	Golf Course	Development Authority	Building Authority	
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 687,123	\$ 73,326	\$ 714,411	\$ 5,679	\$ 1,480,539
Investments	0	0	10,001	0	10,001
Accounts receivable (net)	43,614	0	0	0	43,614
Total current assets	<u>730,737</u>	<u>73,326</u>	<u>724,412</u>	<u>5,679</u>	<u>1,534,154</u>
<b>Noncurrent assets</b>					
Capital assets					
Non-depreciable	1,106,031	19,800	264,195	0	1,390,026
Depreciable (net)	1,192,279	1,445,160	0	0	2,637,439
Total noncurrent assets	<u>2,298,310</u>	<u>1,464,960</u>	<u>264,195</u>	<u>0</u>	<u>4,027,465</u>
<b>Total assets</b>	<u>3,029,047</u>	<u>1,538,286</u>	<u>988,607</u>	<u>5,679</u>	<u>5,561,619</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows of resources - pension	25,631	19,754	0	0	45,385
Deferred outflows of resources - OPEB	1,112	571	0	0	1,683
<b>Total deferred outflows of resources</b>	<u>26,743</u>	<u>20,325</u>	<u>0</u>	<u>0</u>	<u>47,068</u>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Accounts payable	50,531	3,065	0	0	53,596
Accrued salaries and payroll liabilities	5,112	1,781	0	0	6,893
Compensated absences	17,399	20,304	0	0	37,703
Closure/post-closure care	27,577	0	0	0	27,577
Total current liabilities	<u>100,619</u>	<u>25,150</u>	<u>0</u>	<u>0</u>	<u>125,769</u>
<b>Noncurrent liabilities</b>					
Net pension liability	22,479	14,560	0	0	37,039
Net OPEB liability	6,070	3,104	0	0	9,174
Closure/post-closure care	2,921,682	0	0	0	2,921,682
Total noncurrent liabilities	<u>2,950,231</u>	<u>17,664</u>	<u>0</u>	<u>0</u>	<u>2,967,895</u>
<b>Total liabilities</b>	<u>3,050,850</u>	<u>42,814</u>	<u>0</u>	<u>0</u>	<u>3,093,664</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of resources - pension	58,872	38,131	0	0	97,003
Deferred inflows of resources - OPEB	4,484	2,338	0	0	6,822
<b>Total deferred inflows of resources</b>	<u>63,356</u>	<u>40,469</u>	<u>0</u>	<u>0</u>	<u>103,825</u>
<b>NET POSITION</b>					
Investment in capital assets	2,298,310	1,464,960	264,195	0	4,027,465
Unrestricted	<u>(2,356,726)</u>	<u>10,368</u>	<u>724,412</u>	<u>5,679</u>	<u>(1,616,267)</u>
<b>Total net position</b>	<u>\$ (58,416)</u>	<u>\$ 1,475,328</u>	<u>\$ 988,607</u>	<u>\$ 5,679</u>	<u>\$ 2,411,198</u>

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the fiscal year ended June 30, 2022**

	Business-Type Activities				Totals
	Solid Waste	Golf Course	Development Authority	Building Authority	
<b>OPERATING REVENUES</b>					
Charges for sales and services	\$ 772,630	\$ 181,119	\$ 0	\$ 0	\$ 953,749
Other revenue	0	0	14,848	0	14,848
<b>Total operating revenues</b>	<u>772,630</u>	<u>181,119</u>	<u>14,848</u>	<u>0</u>	<u>968,597</u>
<b>OPERATING EXPENSES</b>					
Costs of sales and services	767,501	131,133	11,196	0	909,830
Personal services	767,456	286,745	0	0	1,054,201
Depreciation	188,771	85,349	0	0	274,120
<b>Total operating expenses</b>	<u>1,723,728</u>	<u>503,227</u>	<u>11,196</u>	<u>0</u>	<u>2,238,151</u>
Operating income (loss)	<u>(951,098)</u>	<u>(322,108)</u>	<u>3,652</u>	<u>0</u>	<u>(1,269,554)</u>
Non-operating revenues (expenses)					
Interest revenue	0	0	897	0	897
Gain (loss) on sale of capital assets	0	0	(11,555)	0	(11,555)
<b>Total non-operating revenues (expenses)</b>	<u>0</u>	<u>0</u>	<u>(10,658)</u>	<u>0</u>	<u>(10,658)</u>
Net income (loss) before transfers	(951,098)	(322,108)	(7,006)	0	(1,280,212)
Transfers in (out)					
Transfers in	<u>1,114,975</u>	<u>317,000</u>	<u>0</u>	<u>0</u>	<u>1,431,975</u>
Change in net position	163,877	(5,108)	(7,006)	0	151,763
Net position, July 1	<u>(222,293)</u>	<u>1,480,436</u>	<u>995,613</u>	<u>5,679</u>	<u>2,259,435</u>
<b>Net position, June 30</b>	<u>\$ (58,416)</u>	<u>\$ 1,475,328</u>	<u>\$ 988,607</u>	<u>\$ 5,679</u>	<u>\$ 2,411,198</u>

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the fiscal year ended June 30, 2022

	<b>Business-Type Activities</b>				<b>Totals</b>
	<b>Solid Waste</b>	<b>Golf Course</b>	<b>Development Authority</b>	<b>Building Authority</b>	
<b>Cash flows from operating activities:</b>					
Receipts from customers	\$ 756,836	\$ 181,119	\$ 0	\$ 0	\$ 937,955
Payments to suppliers	(682,841)	(130,376)	(11,237)	0	(824,454)
Payments to employees	(782,389)	(294,417)	0	0	(1,076,806)
Other receipts	0	0	14,848	0	14,848
Net cash provided (used) by operating activities	<u>(708,394)</u>	<u>(243,674)</u>	<u>3,611</u>	<u>0</u>	<u>(948,457)</u>
<b>Cash flows from non-capital financing activities:</b>					
Receipts from other funds	<u>957,000</u>	<u>317,000</u>	<u>0</u>	<u>0</u>	<u>1,274,000</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets	(287,946)	0	0	0	(287,946)
Receipts from other funds	<u>157,975</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>157,975</u>
Net cash provided (used) by capital and related financing activities	<u>(129,971)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(129,971)</u>
<b>Cash flows from investing activities:</b>					
Interest received	<u>0</u>	<u>0</u>	<u>897</u>	<u>0</u>	<u>897</u>
Net increase (decrease) in cash and cash equivalents	118,635	73,326	4,508	0	196,469
Cash and cash equivalents, July 1	<u>568,488</u>	<u>0</u>	<u>709,903</u>	<u>5,679</u>	<u>1,284,070</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 687,123</u></u>	<u><u>\$ 73,326</u></u>	<u><u>\$ 714,411</u></u>	<u><u>\$ 5,679</u></u>	<u><u>\$ 1,480,539</u></u>



**RABUN COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the fiscal year ended June 30, 2022

	Business-Type Activities				Totals
	Solid Waste	Golf Course	Development Authority	Building Authority	
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>					
Operating income (loss)	\$ (951,098)	\$ (322,108)	\$ 3,652	\$ 0	\$ (1,269,554)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	188,771	85,349	0	0	274,120
Closure/postclosure care costs	76,103	0	0	0	76,103
(Increase) decrease in accounts receivable	(15,794)	0	0	0	(15,794)
(Increase) decrease in deferred outflows of resources - pension	15,591	11,247	0	0	26,838
(Increase) decrease in deferred outflows of resources - OPEB	40	24	0	0	64
Increase (decrease) in accounts payable	8,557	757	0	0	9,314
Increase (decrease) in accrued payroll liabilities	3,235	3,258	(41)	0	6,452
Increase (decrease) in net pension liability	(54,021)	(35,229)	0	0	(89,250)
Increase (decrease) in net OPEB liability	(236)	(141)	0	0	(377)
Increase (decrease) in deferred inflows of resources - pension	21,229	13,631	0	0	34,860
Increase (decrease) in deferred inflows of resources - OPEB	(771)	(462)	0	0	(1,233)
Total adjustments	242,704	78,434	(41)	0	321,097
Net cash provided (used) by operating activities	<u>\$ (708,394)</u>	<u>\$ (243,674)</u>	<u>\$ 3,611</u>	<u>\$ 0</u>	<u>\$ (948,457)</u>

**RABUN COUNTY, GEORGIA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
*June 30, 2022*

	<u>Custodial Funds</u>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 2,114,358
Taxes receivable	<u>123,301</u>
<b>Total assets</b>	<u>2,237,659</u>
<b>LIABILITIES</b>	
Due to others	<u>694,547</u>
<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	<u>\$ 1,543,112</u>

**RABUN COUNTY, GEORGIA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
*For the fiscal year ended June 30, 2022*

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Taxes collected for other agencies	\$ 20,460,854
Court fees collected for other agencies	1,711,915
Court individual cases	2,874,718
Sheriff seizures	13,465
Sheriff inmate account deposits	151,647
Excess funds collected for others	18,359
<b>Total additions</b>	<b>25,230,958</b>
<b>DEDUCTIONS</b>	
Taxes distributed to other agencies	20,460,854
Court fees distributed to other agencies	1,711,915
Payments to others	3,529,629
Payments from inmates to others	122,180
<b>Total deductions</b>	<b>25,824,578</b>
Change in net position	(593,620)
Net position - beginning	2,136,732
Net position - ending	<b>\$ 1,543,112</b>

**RABUN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**June 30, 2022**

	<u>Rabun County Library</u>	<u>Rabun County Health Department</u>	<u>Totals</u>
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 104,563	\$ 985,299	\$ 1,089,862
Certificates of deposit	16,684	0	16,684
Accounts receivable (net)	0	24,864	24,864
Intergovernmental receivables	3,000	0	3,000
Total current assets	124,247	1,010,163	1,134,410
<b>Noncurrent assets</b>			
Depreciable capital assets (net)	151,438	5,369	156,807
<b>Total assets</b>	<b>275,685</b>	<b>1,015,532</b>	<b>1,291,217</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources - pension	0	192,137	192,137
Deferred outflows of resources - OPEB	0	44,248	44,248
<b>Total deferred outflows of resources</b>	<b>0</b>	<b>236,385</b>	<b>236,385</b>
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	1,494	2,722	4,216
Accrued salaries and payroll liabilities	1,944	0	1,944
Compensated absences	0	39,100	39,100
Total current liabilities	3,438	41,822	45,260
<b>Noncurrent liabilities</b>			
Compensated absences	0	26,760	26,760
Net pension liability	0	302,607	302,607
Net OPEB liability	0	9,809	9,809
Total noncurrent liabilities	0	339,176	339,176
<b>Total liabilities</b>	<b>3,438</b>	<b>380,998</b>	<b>384,436</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources - pension	0	283,333	283,333
Deferred inflows of resources - OPEB	0	144,866	144,866
<b>Total deferred inflows of resources</b>	<b>0</b>	<b>428,199</b>	<b>428,199</b>
<b>NET POSITION</b>			
Investment in capital assets	151,438	5,369	156,807
Restricted for health and welfare	0	43,172	43,172
Unrestricted	120,809	394,179	514,988
<b>Total net position</b>	<b>\$ 272,247</b>	<b>\$ 442,720</b>	<b>\$ 714,967</b>

**RABUN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
*For the fiscal year ended June 30, 2022*

	<u>Rabun County Library</u>	<u>Rabun County Health Department</u>	<u>Totals</u>
<b>Expenses</b>			
Health and Welfare	\$ 0	\$ 692,414	\$ 692,414
Culture and Recreation	368,964	0	368,964
<b>Total expenses</b>	<u>368,964</u>	<u>692,414</u>	<u>1,061,378</u>
<b>Program revenues</b>			
Charges for services	13,001	187,242	200,243
Operating grants and contributions	14,068	441,861	455,929
Capital grants and contributions	25,693	0	25,693
Total program revenues	<u>52,762</u>	<u>629,103</u>	<u>681,865</u>
Net (expense) revenue	<u>(316,202)</u>	<u>(63,311)</u>	<u>(379,513)</u>
<b>General revenues</b>			
Interest	5	0	5
Payments from Rabun County	304,884	250,008	554,892
Total general revenues	<u>304,889</u>	<u>250,008</u>	<u>554,897</u>
Change in net position	(11,313)	186,697	175,384
Net position - beginning	<u>283,560</u>	<u>256,023</u>	<u>539,583</u>
<b>Net position - ending</b>	<u>\$ 272,247</u>	<u>\$ 442,720</u>	<u>\$ 714,967</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**1. Description of Government Unit**

Rabun County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, water and sewer services, and solid waste services.

The government is governed by an elected five member commission and five Constitutional Officers; Tax Commissioner, Magistrate Judge, Probate Judge, Sheriff, and Clerk of Superior Court.

**2. Summary of Significant Accounting Policies**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**B. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Rabun County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**B. Reporting Entity, continued**

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

***Blended Component Units*** – Blended component units, although legally separate entities, are, in substance, part of the Government’s operations.

Development Authority of Rabun County – The Development Authority of Rabun County was created by an act of the Georgia Assembly on March 19, 1992. The purpose of the Development Authority is to provide for the economic development of Rabun County; to promote for the public good and general welfare infrastructure, trade, commerce, business, industry, research, training support services, eleemosynary institutions, and employment opportunities. Governing the Authority is a Board in which the majority is appointed by the Rabun County Board of Commissioners. Rabun County funds the operation of the Authority when required. Rabun County can significantly influence the activities of the Authority by the appointment of the Director of Development, a County employee who is responsible for the day-to-day operations of the Authority. Through an intergovernmental contract, the County is also responsible for the repayment of the debt of the Authority. Separate financial statements are not issued.

Rabun County Building Authority – The Rabun County Building Authority was created on March 30, 1994 by an act of the Georgia Assembly (HB No. 2011). The Act authorizes the Building Authority to acquire, construct, and equip self-liquidating projects, including, but not limited to, buildings, sanitary and surface water sewers, streets, roads and public facilities of every nature, type and character, for use by Rabun County for its governmental, proprietary, public and administrative functions. Rabun County is granted the right and power by proper resolution of its governing authority to sell or lease to the Authority lands and buildings owned by it, to borrow money for any of its corporate purposes, to issue revenue bonds payable solely from funds pledged for that purpose and provide for the payment of the same for the rights of the holders thereof, among other provisions of the “Act”. Separate financial statements are not issued.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**B. Reporting Entity, continued**

The Authority is governed by a five member Board of Directors, all of whom are appointed for three year terms by the Rabun County Board of Commissioners. Through an intergovernmental contract, the County is also responsible for the repayment of the debt of the Authority. Separate financial statements are not issued.

***Discretely Presented Component Units*** – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the government

Rabun County Library – The Rabun County Library is a member of the Northeast Georgia Regional Library System which also includes the counties of Rabun, Stephens, and White. The system is governed by the Regional Board of Trustees and each affiliated County has a County Board of Trustees. The Rabun County Library's Board of Trustees are appointed by the Board of Commissioners of Rabun County. Rabun County primarily funds the Library and approves its budgets. Complete financial statements can be obtained from the administrative offices of the Rabun County Library, 73 Jo Dotson Circle, Clayton, GA 30525.

Rabun County Health Department – The Rabun County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the Rabun County Health Department and is responsible for the overall coordination of the local health activities. The Rabun County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. Complete financial statements can be obtained from the administrative offices of the Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**American Rescue Plan Special Revenue Fund** - This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**D. Basis of Presentation – Fund Financial Statements, continued**

***Special Purpose Local Option Sales Tax #7 Capital Projects Fund*** – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

***Public Safety Capital Projects Fund*** – This fund is used to account for financial resources to be used for the acquisition or construction of public safety capital facilities financed by proceeds from bonds payable.

The County reports the following major proprietary funds:

***Solid Waste Fund*** – This fund is used to account for the activities of solid waste disposal and recycling programs for Rabun County.

***Golf Course Fund*** – This fund accounts for the operations of the County owned golf facility. Rabun County purchased the Golf Course on July 1, 2009.

***Development Authority Enterprise Fund*** - This fund is used to account for activities of the Development Authority of Rabun County, which exists to provide for the economic development of Rabun County.

***Building Authority Enterprise Fund*** - This fund is used to account for activities of the Rabun County Building Authority, which exists to acquire, construct, and equip self-liquidating projects for use by Rabun County

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**D. Basis of Presentation – Fund Financial Statements, continued**

Additionally, the County reports the following fund types:

**Governmental Fund Types**

***Special Revenue Funds*** - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

***Capital Projects Funds*** – This fund type is used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

**Fiduciary Fund Types**

***Custodial Funds*** – Custodial Funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held for others.

**Component Units**

The Rabun County Library and Rabun County Health Department are accounted for using a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). The Development Authority of Rabun County and Rabun County Building Authority are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**D. Basis of Presentation – Fund Financial Statements, continued**

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989, are generally followed in the governmental and business type activities and enterprise fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**E. Measurement Focus and Basis of Accounting, continued**

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**F. Revenues and Expenditures/Expenses**

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in April, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Financial Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of Rabun County.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**G. Budgets and Budgetary Accounting, continued**

These hearings are publicized in the local newspaper for at least one week before the hearings, and the budget document is made available for public inspection during this time.

The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

**H. Cash and Investments**

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair market value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

**I. Intergovernmental Receivables**

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**J. Prepaids**

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

**K. Right to Use Leased Assets**

The County records right to use leased assets as a result of implementing GASB Statement No. 87, *Leases*. The right to use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, and plus ancillary charges necessary to place the lease into service. The right to use leased assets are amortized on a straight-line basis over the life of the related lease.

**L. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the beginning of the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical costs nor related depreciation had historically been reported in the financial statements. The County has previously implemented the requirements for retroactive reporting of major general infrastructure assets acquired in 1981 forward. The County elected not to report general infrastructure assets placed into service prior to July 1, 1980.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at acquisition value.

The costs of normal maintenance and repairs that do not add value or materially extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**L. Capital Assets, continued**

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<b>Useful Life in Years</b>	<b>Capitalization Threshold</b>
Land	N/A	\$ 1
Buildings and improvements	7-40	\$ 5,000
Land Improvements	15	\$ 5,000
Machinery and Equipment	7-10	\$ 5,000
Furniture and Fixtures	7	\$ 5,000
Vehicles	5-10	\$ 5,000
Computer Equipment and Software	3-5	\$ 5,000
Distribution System	50	\$ 5,000
Infrastructure	15-50	\$ 50,000

**M. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflows of resources for their defined benefit pension plan and OPEB plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item that arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan and OPEB plan.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**N. Net Position Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**O. Fund Balance Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**P. Restricted Assets and Restricted Net Position**

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**Q. Fund Balances – Governmental Funds**

Rabun County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at the end of the current fiscal year by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

**Restricted** – includes amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

**Committed** – includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision making authority. The Board of Commissioners (the County's highest level of authority) has authority to set aside funds for a specific purpose. Any funds set aside as Committed Fund Balance requires the passage of a resolution. The passage of the resolution must take place prior to the end of the applicable fiscal year. If the actual amount of the commitment is not available by the end of the fiscal year, the resolution, must state the process or formula to calculate the actual amount as soon as information is available. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**Q. Fund Balances – Governmental Funds, continued**

**Assigned** – includes amounts that are intended to be used by the County for a specific purpose. Intent can only be expressed by the Board of Commissioners or their designee. An assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Manager or designee to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as assigned fund balance.
- If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year end, these funds will be automatically recorded as assigned fund balance until the project is complete or the donation has been spent for its intended purpose.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as Assigned Fund Balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

**Unassigned** – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance.

The County will make every effort to use unassigned funds following purposes (listed in order of priority):

- To address unexpected revenue shortfalls or expenditures encountered in the current fiscal year.
- To fund nonrecurring capital expenditures. Unassigned fund balance will not be used to fund recurring expenditures or to compensate for structural budget deficits.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**Q. Fund Balances – Governmental Funds, continued**

When an expenditure is incurred for the purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it shall be the policy of the County to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it shall be the policy of the County that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

**R. Compensation for Future Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

**S. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**2. Summary of Significant Accounting Policies (continued)**

**S. Long-Term Obligations, continued**

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**T. Pension and OPEB Plans**

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows/inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**U. Capital Contributions**

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

**3. Deposit and Investment Risk**

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**3. Deposit and Investment Risk (continued)**

**Concentration of Credit Risk**

The County has no formal policy on the amount the County may invest in any one issuer.

**Foreign currency risk**

The County has no investments denominated in a foreign currency.

**Credit Risk**

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices. Investments are reported at fair value.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA §36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company.

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf by Standard & Poor's. The weighted average maturity at the end of the current fiscal year was 43 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was \$0.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**4. Accounts Receivable**

Net accounts receivable at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund	\$ 386,377	
Less: Allowance for Uncollectibles	<u>(166,160)</u>	\$ 220,217

Enterprise Funds

Solid Waste		43,614
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**Nonmajor Funds**

Emergency 911 Special Revenue Fund		<u>70,116</u>
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Total primary government		<u><u>\$ 333,947</u></u>
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**Component Units:**

Rabun County Health Department		<u><u>\$ 24,864</u></u>
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**5. Intergovernmental Receivables**

Intergovernmental receivables at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund		\$ 85,275
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**Nonmajor Funds**

Jail Special Revenue Fund		<u>3,913</u>
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Total primary government		<u><u>\$ 89,188</u></u>
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**Component Units:**

Rabun County Library		<u><u>\$ 3,000</u></u>
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**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**6. Property Taxes**

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1<sup>st</sup> each year. Property taxes for digest year 2021, based upon the assessments of January 1, 2021, were levied on August 24, 2021, billed on September 14, 2021, and due on December 20, 2021. Tax liens may be issued 90 days after the due date.

**7. Interfund Transfers**

A summary of interfund transfers for the current fiscal year is as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	Nonmajor Governmental	\$ 697,687
	Solid Waste	957,000
	Golf	317,000
Nonmajor Governmental	Solid Waste	<u>157,975</u>
		<u>\$ 2,129,662</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2022**

**8. Capital Assets**

Capital asset activity for the primary government for the current fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Non-depreciable assets				
Land	\$ 3,060,808	\$ 292,673	\$ 0	\$ 3,353,481
Construction in progress	2,300,333	6,328,191	(506,296)	8,122,228
Total non-depreciable assets	<u>5,361,141</u>	<u>6,620,864</u>	<u>(506,296)</u>	<u>11,475,709</u>
Depreciable assets				
Buildings	36,641,719	506,296	0	37,148,015
Machinery and equipment	7,955,154	437,036	(116,728)	8,275,462
Vehicles	11,793,124	549,918	(119,446)	12,223,596
Infrastructure	43,341,646	0	0	43,341,646
Total depreciable assets	<u>99,731,643</u>	<u>1,493,250</u>	<u>(236,174)</u>	<u>100,988,719</u>
Less accumulated depreciation				
Buildings	(11,679,361)	(839,401)	0	(12,518,762)
Machinery and equipment	(6,020,534)	(555,640)	116,728	(6,459,446)
Vehicles	(9,389,946)	(820,205)	119,446	(10,090,705)
Infrastructure	(30,015,992)	(1,028,215)	0	(31,044,207)
Total accumulated depreciation	<u>(57,105,833)</u>	<u>(3,243,461)</u>	<u>236,174</u>	<u>(60,113,120)</u>
Total depreciable assets, net	<u>42,625,810</u>	<u>(1,750,211)</u>	<u>0</u>	<u>40,875,599</u>
Governmental activities capital assets, net	<u>\$ 47,986,951</u>	<u>\$ 4,870,653</u>	<u>\$ (506,296)</u>	<u>\$ 52,351,308</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2022**

**8. Capital Assets (continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Non-depreciable assets				
Land	\$ 1,401,581	\$ 0	\$ (11,555)	\$ 1,390,026
Total non-depreciable assets	<u>1,401,581</u>	<u>0</u>	<u>(11,555)</u>	<u>1,390,026</u>
Depreciable assets				
Buildings	2,139,310	0	0	2,139,310
Machinery and equipment	1,709,896	129,970	0	1,839,866
Vehicles	485,988	157,976	0	643,964
Infrastructure	334,873	0	0	334,873
Total depreciable assets	<u>4,670,067</u>	<u>287,946</u>	<u>0</u>	<u>4,958,013</u>
Less accumulated depreciation				
Buildings	(447,269)	(62,049)	0	(509,318)
Machinery and equipment	(1,150,534)	(158,146)	0	(1,308,680)
Vehicles	(399,513)	(40,530)	0	(440,043)
Infrastructure	(49,138)	(13,395)	0	(62,533)
Total accumulated depreciation	<u>(2,046,454)</u>	<u>(274,120)</u>	<u>0</u>	<u>(2,320,574)</u>
Total depreciable assets, net	<u>2,623,613</u>	<u>13,826</u>	<u>0</u>	<u>2,637,439</u>
Business-type activities capital assets, net	<u>\$ 4,025,194</u>	<u>\$ 13,826</u>	<u>\$ (11,555)</u>	<u>\$ 4,027,465</u>

Capital asset activity for the discretely presented component units for the current fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Rabun County Library</b>				
Depreciable assets				
Furniture and equipment	\$ 136,084	\$ 9,163	\$ 0	\$ 145,247
Books and collections	865,589	35,576	(5,208)	895,957
Total depreciable assets	<u>1,001,673</u>	<u>44,739</u>	<u>(5,208)</u>	<u>1,041,204</u>
Less accumulated depreciation				
Furniture and equipment	(64,764)	(14,066)	0	(78,830)
Books and collections	(774,917)	(41,227)	5,208	(810,936)
Total accumulated depreciation	<u>(839,681)</u>	<u>(55,293)</u>	<u>5,208</u>	<u>(889,766)</u>
Total depreciable assets, net	<u>161,992</u>	<u>(10,554)</u>	<u>0</u>	<u>151,438</u>
Rabun County Library capital assets, net	<u>\$ 161,992</u>	<u>\$ (10,554)</u>	<u>\$ 0</u>	<u>\$ 151,438</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**8. Capital Assets (continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Rabun County Health Department</b>				
Depreciable assets				
Equipment	\$ 21,335	\$ 0	\$ 0	\$ 21,335
Less accumulated depreciation				
Equipment	(12,898)	(3,068)	0	(15,966)
Rabun County Health Department capital assets, net	<u>\$ 8,437</u>	<u>\$ (3,068)</u>	<u>\$ 0</u>	<u>\$ 5,369</u>

Depreciation expense was charged to functions/programs as follows:

**Primary Government:**

**Governmental activities**

General Government	\$ 284,321
Judicial	137
Public Safety	1,247,840
Public Works	1,223,834
Health and Welfare	93,431
Culture and Recreation	393,898
	<u>393,898</u>

Total depreciation expense for governmental activities \$ 3,243,461

**Business-type activities**

Solid Waste	\$ 188,770
Golf Course	85,350
	<u>85,350</u>

Total depreciation expense for business-type activities \$ 274,120

**Component units:**

Rabun County Library	\$ 55,293
Rabun County Health Department	3,068
	<u>3,068</u>

Total depreciation expense for component units \$ 58,361

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**9. Long-Term Debt**

**Notes From Direct Borrowings**

The County entered into an agreement with a financial institution for the acquisition of certain vehicles. The agreement bears interest at 3.21% and required quarterly payments through July 2022. The remaining principal balance of the agreement was paid in full in the current fiscal year.

**Contracts Payable**

***Rabun County Water and Sewerage Authority Revenue Refunding Bonds, Series 2017:*** The County entered into an intergovernmental contract with the Rabun County Water and Sewer Authority (Authority) to pay for the \$4,009,000 in Water and Sewerage Revenue Refunding Bonds, Series 2017. The purpose of the bonds is to retire the outstanding balance of the lending agreement with the Georgia Environmental Finance Authority (GEFA), for the purchase of an existing water supply and wastewater treatment facility located on the former Rabun Apparel manufacturing site. Beginning March 23, 2017, the Series 2017 bonds are due in monthly principal and interest payments with an interest rate of 2.84%.

The annual requirements to amortize contracts payable at the end of the current fiscal year are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 258,287	\$ 74,717	\$ 333,004
2024	265,719	67,285	333,004
2025	273,364	59,640	333,004
2026	281,230	51,774	333,004
2027	289,321	43,683	333,004
2028-2032	1,380,733	90,036	1,470,769
Totals	<u>\$ 2,748,654</u>	<u>\$ 387,135</u>	<u>\$ 3,135,789</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**9. Long-Term Debt (continued)**

**Bonds from Direct Placements**

Bonds from direct placements have been issued for the governmental activities and are comprised of the following individual issues at the end of the current fiscal year:

- \$5,000,000 – Rabun County Building Authority Revenue Bond – Series 2019 due in annual principal payments on December 1 beginning December 1, 2022, with semi-annual interest payments (1.66%) due on June 1 and December 1. The bonds were issued for the purpose of (1) financing all or a portion of the costs of constructing a new addition to the existing County jail and a new Sheriff's administration building adjoining the jail addition and (2) paying the costs related to issuance of the Series 2019 Bonds. The bond is secured by an intergovernmental contract between the Authority and the County. If necessary, the County will levy an ad valorem property tax, unlimited as to rate or amount, on all property in the County subject to such tax. Upon the occurrence and continuance of an event of default, the owner of the bond may take any action and pursue any remedy available under the laws of the State, including, without limitation, bringing an action for specific performance regarding ad valorem tax as noted above. However, the owner of the bond shall not have the right to accelerate the principal of the bond.
  
- \$5,725,000 – Development Authority of Rabun County Taxable Refunding Revenue Bond – Series 2020 due in annual principal payments on July 1 with semi-annual interest payments (1.55%) due on January 1 and July 1. The bonds were issued for the purpose of (1) refunding the Authority's Revenue Bonds, Series 2010A and (2) paying the costs related to issuance of the Series 2020 Bonds. The bond is secured by an intergovernmental contract between the Authority and the County. If necessary, the County will levy an ad valorem property tax, limited to one mill, on all property in the County subject to such tax. Upon the occurrence and continuance of an event of default, the owner of the bond may take any action and pursue any remedy available under the laws of the State, including, without limitation, bringing an action for specific performance regarding ad valorem tax as noted above. However, the owner of the bond shall not have the right to accelerate the principal of the bond.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**9. Long-Term Debt (continued)**

**Bonds from Direct Placements, continued**

Annual debt service requirements to maturity for bonds from direct placements are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2023	\$ 1,889,000	\$ 146,197	\$ 2,035,197
2024	1,920,000	115,325	2,035,325
2025	1,950,000	83,958	2,033,958
2026	1,981,000	52,095	2,033,095
2027	715,000	30,496	745,496
2028-2030	1,603,899	28,520	1,632,419
Totals	<u>\$ 10,058,899</u>	<u>\$ 456,591</u>	<u>\$ 10,515,490</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Long-Term Liabilities**

**Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities for the current fiscal year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities</b>					
Notes from direct borrowings	\$ 82,749	\$ 0	\$ 82,749	\$ 0	\$ 0
Contracts payable	2,999,718	0	251,064	2,748,654	258,287
Bonds from direct placements	10,725,000	0	666,101	10,058,899	1,889,000
Compensated absences	412,061	496,489	412,061	496,489	496,489
Total governmental activities	<u>\$ 14,219,528</u>	<u>\$ 496,489</u>	<u>\$ 1,411,975</u>	<u>\$ 13,304,042</u>	<u>\$ 2,643,776</u>
<b>Business-type activities</b>					
Closure/post-closure care	\$ 2,873,156	\$ 103,680	\$ 27,577	\$ 2,949,259	\$ 27,577
Compensated absences	34,953	37,703	34,953	37,703	37,703
Total business-type activities	<u>\$ 2,908,109</u>	<u>\$ 141,383</u>	<u>\$ 62,530</u>	<u>\$ 2,986,962</u>	<u>\$ 65,280</u>
<b>Component Units</b>					
Rabun County Health Department					
Compensated absences	<u>\$ 63,114</u>	<u>\$ 41,764</u>	<u>\$ 39,018</u>	<u>\$ 65,860</u>	<u>\$ 39,100</u>

In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. Closure/post-closure care liability is liquidated in the Solid Waste Fund. Compensated absences of the Rabun County Health Department are liquidated by the Rabun County Health Department. The total interest incurred and charged to expense for the current fiscal year was \$246,342 for the governmental activities.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**11. Landfill Closure and Post-Closure Care Costs**

On October 8, 1993, in accordance with the provisions of the Georgia Comprehensive Solid Waste Management Act (OCGA 12-8-20), the County was issued a closure certificate for its landfill. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has approximately 5 years remaining. The estimated cost of all post closure care activities related to the landfill is \$1,976,336 and is reflected as a long-term liability in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

During the fiscal year ended June 30, 2000, the County opened a new solid waste landfill. State and federal laws and regulations require that the County place a final cover on the landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the fiscal year. The estimated liability for landfill closure and post-closure care costs has a balance of \$972,923 at the end of the current fiscal year, which is based on 75.5% usage (filled) of the landfill. It is estimated that an additional \$315,438 will be recognized as closure and post-closure care expense between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2026).

The estimated total current cost of the landfill closure and post-closure care (\$1,288,361) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the end of the current fiscal year. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**12. Restricted, Committed, and Assigned Fund Balances**

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	<u>General</u>	<u>SPLOST #7</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Restricted for:</b>				
Judicial				
Juvenile supervision	\$ 0	\$ 0	\$ 3,965	\$ 3,965
Law library operations	0	0	51,687	51,687
Drug programs	0	0	66,507	66,507
Public Safety				
Sheriff facilities and equipment	0	0	403,126	403,126
Public Works				
LMIG projects	0	0	474,182	474,182
Health and welfare				
Senior services	126,542	0	0	126,542
Capital projects	0	6,790,803	1,857,972	8,648,775
	<u>\$ 126,542</u>	<u>\$ 6,790,803</u>	<u>\$ 2,857,439</u>	<u>\$ 9,774,784</u>
<b>Assigned to:</b>				
Public Safety				
Emergency 911 operations	\$ 0	\$ 0	\$ 328,018	\$ 328,018
Housing and Development				
Promoting trade and tourism	0	0	146,641	146,641
Subsequent budget	1,000,000	0	0	1,000,000
	<u>\$ 1,000,000</u>	<u>\$ 0</u>	<u>\$ 474,659</u>	<u>\$ 1,474,659</u>

**13. Net Investment in Capital Assets**

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Cost of capital assets	\$ 112,464,428	\$ 6,348,039
Accumulated depreciation	(60,113,120)	(2,320,574)
Book value	52,351,308	4,027,465
Capital-related accounts and retainages payable	(650,104)	0
Capital-related bonds payable	(5,000,000)	0
Net investment in capital assets	<u>\$ 46,701,204</u>	<u>\$ 4,027,465</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**14. Deficit Equity Balances**

At the end of the current fiscal year, the Solid Waste Enterprise Fund has a deficit net position of \$58,416. This is due to the payment of services in anticipation of future revenues. The County plans to liquidate this deficit net position through future revenue recognition.

**15. Retirement Plans**

**County Defined Benefit Pension Plan**

*Plan Description.* The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Control over the operation and administration of the plan is vested with ACCG along with custody of the plan assets. The plan provides that the County has no liability with respect to payments or benefits or otherwise under the plan except to pay over to ACCG such actuarially determined contributions as are required to meet minimum funding standards of the Public Retirement Systems Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the County but shall be allocated to employees. All full-time County employees are eligible to participate in the Plan after completing one year of service and having reached their 21st birthday.

There are no loans to any of the County officials or other “party-in-interest,” and there are no prohibited transactions. The plan assets do not include any securities or investments in Rabun County. The funds are managed by independent money managers.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

At January 1, 2021, the date of the most recent actuarial valuation, there were 293 participants consisting of the following:

Retirees, beneficiaries and disablees receiving benefits	66
Terminated vested participants entitled to but not yet receiving benefits	89
Active participants	138
Total number of participants	293

*Benefits Provided.* The plan provides retirement and death benefits. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire with unreduced benefits at age 65 with 5 years of plan participation. The amount of monthly retirement benefits to be provided for each participant at their normal retirement date is equal to one percent of the participant's average annual compensation multiplied by the participant's total number of years of service. County Commissioners receive a benefit equal to \$30 per month multiplied by years of service. The Plan also provides benefits in the event of death or disability.

*Contributions.* Employees make no contributions to the plan. The County is required to contribute the amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law, using the basis described in the annual valuation report. The County's actual contributions for the current fiscal year was \$854,149, or 14.29% of covered payroll of \$5,979,258. The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions.* At the end of the current fiscal year, the County reported a net pension liability of \$515,489. The net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021. For governmental activities, the net pension liability is liquidated in the General Fund. For the current fiscal year, the County recognized pension expense of \$334,344.

The components of the net pension liability are as follows:

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a) - (b)</u>
<b>Balances at 12/31/20</b>	\$ 13,096,651	\$ 11,279,530	\$ 1,817,121
<b>Changes for the year:</b>			
Service cost	212,273	0	212,273
Interest	895,656	0	895,656
Liability experience (gain) / loss	44,904	0	44,904
Assumption change	32,067	0	32,067
Employer contributions	0	854,149	(854,149)
Net investment income	0	1,733,122	(1,733,122)
Benefit payments	(603,149)	(603,149)	0
Administrative expense	0	(45,412)	45,412
Other changes	0	(55,327)	55,327
<b>Net changes</b>	<u>581,751</u>	<u>1,883,383</u>	<u>(1,301,632)</u>
<b>Balances at 12/31/21</b>	<u>\$ 13,678,402</u>	<u>\$ 13,162,913</u>	<u>\$ 515,489</u>

Plan fiduciary net position as a percentage of the total pension liability	96.23%
Covered payroll	\$ 5,974,372
Net pension liability as a percentage of covered payroll	8.63%

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 161,809	\$ 0
Net difference between projected and actual earnings on pension plan investments	0	(1,350,019)
Changes of assumptions	254,166	0
Changes in participant fund allocation	15,496	(15,496)
Totals	\$ 431,471	\$ (1,365,515)

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30</b>	
2023	\$ (32,224)
2024	(435,910)
2025	(284,506)
2026	(181,404)
Totals	\$ (934,044)

*Actuarial Assumptions.* The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	4.00% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the January 1, 2021 valuation were based on the results of an actuarial experience study conducted in February 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The pension plan's target asset allocation as of December 31, 2021 is summarized in the following table:

	<b>Target Allocation</b>	<b>Range</b>
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

*Discount Rate.* The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	<b>Discount Rate</b>	<b>Net Pension Liability (Asset)</b>
1% decrease	6.00%	\$ 2,265,956
Current discount rate	7.00%	515,489
1% increase	8.00%	(936,705)

*Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia Benefit System financial report.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**County Defined Contribution Plan**

The County approved the adoption of the *Rabun County Matching Thrift Plan, a Defined Contribution Plan*, effective July 1, 1996. The plan is funded exclusively through the purchase of annuity contracts from the Variable Annuity Life Insurance company (VALIC). All employees are eligible for participation in the plan. Eligible employees may enter the plan in the first quarter after completion of one year of service. The plan can be amended by a majority vote of the Rabun County Board of Commissioners. Employee contributions vest when made and employer contributions made before July 1, 2011 vest as follows:

<u>Years of Service</u>	<u>% Vested</u>
1	0%
2	0%
3	100%

Normal retirement age is 60. The plan does not provide for early retirement. During the current fiscal year, plan members made contributions to the plan totaling \$358,647 and the County made contributions to the plan totaling \$117,134. The County has no fiduciary relationship with the plan and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

**Other Plans**

In addition to the plan above, various County employees are covered under the following plans, which are considered to be special funding situations: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Also, the Rabun County Library (A Component Unit of Rabun County, Georgia) participates in the Teacher's Retirement System of Georgia, which is considered to be a special funding situation. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**15. Retirement Plans (continued)**

**Rabun County Department of Public Health Retirement Plan**

Eligible employees of the Rabun County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed \$80,644. At the end of the current fiscal year, the Department reported a liability in the amount of \$302,607 for its proportionate share (0.012938%) of the net pension liability. The Department recognized pension expense of (\$48,078) for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting the administrative offices of the Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

**16. Other Post-Employment Benefits**

**County Plan**

*Plan Description.* Rabun County administers a single-employer defined benefit health care plan, the "The Rabun County Other Postemployment Benefits Plan." The OPEB financial statements are included in this report. No stand-alone financial report is issued.

At July 1, 2020, the date of the most recent actuarial valuation, membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	2
Inactive members entitled to but not yet receiving benefits	0
Active employees	208
Total membership	210

*Benefits Provided.* Coverage under the plan includes medical and prescription drug benefits for retirees. A full-time employee is eligible to retire and continue medical coverage at the age of 62 with 20 years of service. When the retiree becomes eligible for Medicare, the coverage will end for the retiree. Retirees will remain on the County's fully-insured Group Health Insurance Plan until age 65. The County will pay 50% of the premium with the retiree paying the remaining portion of the premium. No spousal or dependent coverage is available.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**16. Other Post-Employment Benefits (continued)**

**County Plan, continued**

*Contributions.* The County has not elected to advance fund the OPEB plan, but rather maintains the OPEB plan on a “pay-as-you-go” basis, in that premiums are paid as they arise, rather than establishing an irrevocable trust to accumulate restricted funds. The Board of Commissioners authorizes participation in the OPEB plan and sets the contribution rates and benefits, and maintains the authority to change the policy.

The cost of coverage is paid in part by the employer and in part by the retiree. For the measurement period ended July 1, 2021, plan members receiving benefits contributed \$13,579 through their required contributions.

*OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB.* At the end of the current fiscal year, the County reported a net OPEB liability of \$205,127. The net OPEB liability was measured as of July 1, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2020. For governmental activities, the net OPEB liability is liquidated in the General Fund. During the current fiscal year, the County recognized OPEB expense of (\$548).

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**16. Other Post-Employment Benefits (continued)**

**County Plan, continued**

The components of the net OPEB liability are as follows:

	<b>Total OPEB Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net OPEB Liability (a)-(b)</b>
<b>Balances at 7/1/2020</b>	\$ 210,334	\$ 0	\$ 210,334
Changes for the year:			
Service cost	9,611	0	9,611
Interest	4,590	0	4,590
Differences between expected and actual experience	4,399	0	4,399
Contributions-employer	0	13,762	(13,762)
Changes of assumptions or other inputs	855	0	855
Benefit payments and implicit subsidy credit	(24,662)	(13,762)	(10,900)
Net changes	(5,207)	0	(5,207)
<b>Balances at 7/1/2021</b>	<u>\$ 205,127</u>	<u>\$ 0</u>	<u>\$ 205,127</u>

Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
Covered-employee payroll	\$ 7,671,059
Plan net OPEB liability as a percentage of covered employee payroll	2.67%

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB Plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Contributions subsequent to the measurement date	\$ 13,579	\$ 0
Differences between expected and actual experience	3,825	(37,478)
Changes of assumptions	7,804	(54,205)
Totals	<u>\$ 25,208</u>	<u>\$ (91,683)</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**16. Other Post-Employment Benefits (continued)**

**County Plan, continued**

The \$13,579 of deferred outflows of resources resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

<b>Fiscal Year Ending June 30</b>	
2023	\$ (14,749)
2024	(14,749)
2025	(14,749)
2026	(13,951)
2027	(13,453)
Thereafter	<u>(8,403)</u>
Totals	<u>\$ (80,054)</u>

*Actuarial Assumptions.* The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	3.00% - 5.00% per annum, compounded annually, adjusted by age, including inflation
Actuarial cost method	Entry age normal
Discount rate	2.16%, 2.21% at prior measurement date
Healthcare cost trend rates	Pre-Medicare: 7.00% trended down to 4.50% by 2030
Mortality rates	Mortality rates were based on Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**16. Other Post-Employment Benefits (continued)**

**County Plan, continued**

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the July 1, 2020 actuarial valuation were based on the pension valuation prepared by GEBCorp as of January 1, 2021.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, etc.) used in the July 1, 2020 actuarial valuation were based on a review of recent plan experience performed concurrently with the July 1, 2020 valuation.

*Development of Long-Term Rate.* Since the County funds this plan on a pay-as-you-go basis, GASB requires the discount rate be based on a yield or index rate for 20-year, tax-exempt municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Municipal Bond Index Rate used for this purpose is the last Thursday of June Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer ([www.bondbuyer.com](http://www.bondbuyer.com)). The Municipal Bond Index Rate as of the measurement date was 2.16%.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (1.16%) or one percentage-point higher (3.16%) than the current rate. Also, shown is the net OPEB liability as if it were calculated using healthcare cost trend rates that were one percentage point lower or one percentage point higher than the current healthcare trend rates:

<u>Discount Rate</u>		<u>Net OPEB Liability</u>
1% decrease	1.16%	\$ 222,149
Current discount rate	2.16%	205,127
1% increase	3.16%	189,917
<u>Healthcare Cost Trend Rates</u>		<u>Net OPEB Liability</u>
1% decrease		\$ 184,917
Current discount rate		205,127
1% increase		229,110

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**16. Other Post-Employment Benefits (continued)**

**County Plan, continued**

*OPEB Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued GASB Statement No. 75 Report for The Rabun County Other Postemployment Benefits Plan.

**Rabun County Department of Public Health OPEB Plans**

Eligible employees of the Rabun County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed \$21,328. At the end of the current fiscal year, the Department reported a net liability in the amount of \$9,809 for its proportionate share (0.012475% for the State of Georgia OPEB Fund and 0.003975% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of (\$88,902) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

**17. Hotel/Motel Lodging Tax**

The County has levied a 5% lodging tax in accordance with OCGA 48-13-51. Lodging tax receipts totaled \$652,912 for the current fiscal year. Disbursements for trade and tourism totaled \$652,912 for the current fiscal year.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**18. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid \$17,690 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

On August 21, 2007, the Rabun County Economic Development Authority formed a joint authority with Rabun and Banks Counties. The initial investment in the joint authority was \$10,000.

**19. Risk Financing Activities**

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**19. Risk Financing Activities (continued)**

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At the end of the current fiscal year, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

**20. Commitments and Contingencies**

**Commitments**

At the end of the current fiscal year, contractual commitments on uncompleted contracts totaled \$233,493.

**Contingencies**

Rabun County participates in a number of revenue sharing grants. Expenditures financed by revenue sharing grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2022*

**21. Transportation Expenditures**

Amounts expended on transportation include transportation maintenance and operation costs and correspond with classifications and subclassifications specified in the local government uniform chart of accounts under subsection (e) of Code Section 36-81-3 within section 4200, including noncapital expenditures within sections 4210-4290.

Total General Fund expenditures within these categories totaled \$2,575,120 for the current fiscal year.

**22. New Accounting Pronouncements**

The County implemented GASB Statement No. 87, *Leases*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2021. This statement had no effect on the net position of the County.

***REQUIRED SUPPLEMENTARY INFORMATION***

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2022**  
**(Unaudited)**

	<b>Fiscal Year End</b>		
	<b>2022</b>	<b>2021</b>	<b>2020</b>
<b>Total pension liability</b>			
Service cost	\$ 212,273	\$ 216,017	\$ 220,551
Interest	895,656	851,961	774,480
Liability experience (gain) / loss	44,904	104,610	45,222
Assumption change	32,067	21,042	560,700
Benefit payments	<u>(603,149)</u>	<u>(535,729)</u>	<u>(452,422)</u>
Net change in total pension liability	581,751	657,901	1,148,531
Total pension liability - beginning	<u>13,096,651</u>	<u>12,438,750</u>	<u>11,290,219</u>
<b>Total pension liability - ending (a)</b>	<b><u>\$ 13,678,402</u></b>	<b><u>\$ 13,096,651</u></b>	<b><u>\$ 12,438,750</u></b>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 854,149	\$ 849,854	\$ 803,373
Net investment income	1,733,122	1,355,678	1,632,864
Benefit payments	(603,149)	(535,729)	(452,422)
Administrative expense	(45,412)	(45,278)	(44,960)
Other changes	<u>(55,327)</u>	<u>(84,428)</u>	<u>(70,395)</u>
Net change in plan fiduciary net position	1,883,383	1,540,097	1,868,460
Plan fiduciary net position - beginning	<u>11,279,530</u>	<u>9,739,433</u>	<u>7,870,973</u>
<b>Plan fiduciary net position - ending (b)</b>	<b><u>\$ 13,162,913</u></b>	<b><u>\$ 11,279,530</u></b>	<b><u>\$ 9,739,433</u></b>
<b>Net pension liability - ending : (a) - (b)</b>	<b><u>\$ 515,489</u></b>	<b><u>\$ 1,817,121</u></b>	<b><u>\$ 2,699,317</u></b>
Plan's fiduciary net position as a percentage of the total pension liability	96.23%	86.13%	78.30%
Covered payroll	\$ 5,974,372	\$ 5,791,540	\$ 5,882,513
Net pension liability as a percentage of covered payroll	8.63%	31.38%	45.89%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

**Fiscal Year End**

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 241,257	\$ 203,154	\$ 176,250	\$ 176,831	\$ 189,083
721,492	702,787	665,599	603,227	567,575
336,232	(202,010)	117,911	67,607	0
264,399	20,596	298,506	334,999	0
<u>(449,529)</u>	<u>(483,547)</u>	<u>(395,048)</u>	<u>(307,059)</u>	<u>(255,518)</u>
1,113,851	240,980	863,218	875,605	501,140
<u>10,176,368</u>	<u>9,935,388</u>	<u>9,072,170</u>	<u>8,196,565</u>	<u>7,695,425</u>
<u>\$ 11,290,219</u>	<u>\$ 10,176,368</u>	<u>\$ 9,935,388</u>	<u>\$ 9,072,170</u>	<u>\$ 8,196,565</u>
\$ 761,753	\$ 633,937	\$ 596,698	\$ 555,879	\$ 574,866
(383,038)	1,080,046	464,247	39,234	407,764
(449,529)	(483,547)	(395,048)	(307,059)	(255,518)
(35,154)	(27,567)	(28,792)	(26,423)	(26,987)
<u>(66,109)</u>	<u>(77,036)</u>	<u>(47,624)</u>	<u>(48,059)</u>	<u>(77,407)</u>
(172,077)	1,125,833	589,481	213,572	622,718
<u>8,043,050</u>	<u>6,917,217</u>	<u>6,327,736</u>	<u>6,114,164</u>	<u>5,491,446</u>
<u>\$ 7,870,973</u>	<u>\$ 8,043,050</u>	<u>\$ 6,917,217</u>	<u>\$ 6,327,736</u>	<u>\$ 6,114,164</u>
<u>\$ 3,419,246</u>	<u>\$ 2,133,318</u>	<u>\$ 3,018,171</u>	<u>\$ 2,744,434</u>	<u>\$ 2,082,401</u>
69.71%	79.04%	69.62%	69.75%	74.59%
\$ 6,388,799	\$ 5,157,050	\$ 4,630,206	\$ 4,779,000	\$ 5,108,197
53.52%	41.37%	65.18%	57.43%	40.77%

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2022**  
**(Unaudited)**

	<b>Fiscal Year End</b>		
	<b>2022</b>	<b>2021</b>	<b>2020</b>
Actuarially determined contribution	\$ 773,502	\$ 776,596	\$ 733,517
Contributions in relation to the actuarially determined contribution	<u>(854,149)</u>	<u>(849,854)</u>	<u>(803,373)</u>
Contribution deficiency (excess)	<u>\$ (80,647)</u>	<u>\$ (73,258)</u>	<u>\$ (69,856)</u>
Covered payroll	\$ 5,979,258	\$ 6,264,902	\$ 5,862,725
Contributions as a percentage of covered payroll	14.29%	13.57%	13.70%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

<b>Fiscal Year End</b>				
<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 704,970	\$ 633,937	\$ 578,906	\$ 537,443	\$ 538,073
<u>(761,753)</u>	<u>(633,937)</u>	<u>(596,698)</u>	<u>(555,879)</u>	<u>(574,866)</u>
<u>\$ (56,783)</u>	<u>\$ 0</u>	<u>\$ (17,792)</u>	<u>\$ (18,436)</u>	<u>\$ (36,793)</u>
\$ 5,721,839	\$ 4,996,189	\$ 4,138,947	\$ 4,535,762	\$ 4,894,851
13.31%	12.69%	14.42%	12.26%	11.74%

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2022**  
**(Unaudited)**

	<b>Fiscal Year End</b>			
	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Total OPEB liability</b>				
Service cost	\$ 9,611	\$ 19,421	\$ 17,582	\$ 18,099
Interest	4,590	12,631	13,405	12,249
Change in benefit terms	0	(61,549)	0	0
Differences between expected and actual experience	4,399	(41,977)	(9,800)	(1,280)
Changes of assumptions or other inputs	855	(67,355)	11,821	(9,530)
Benefit payments and implicit subsidy credit	(24,662)	(23,258)	(13,809)	(20,584)
Net change in total OPEB liability	(5,207)	(162,087)	19,199	(1,046)
Total OPEB liability - beginning	210,334	372,421	353,222	354,268
<b>Total OPEB liability - ending (a)</b>	<b>\$ 205,127</b>	<b>\$ 210,334</b>	<b>\$ 372,421</b>	<b>\$ 353,222</b>
<b>Plan fiduciary net position</b>				
Employer contributions	\$ 13,762	\$ 7,058	\$ 3,009	\$ 10,484
Benefit payments	(13,762)	(7,058)	(3,009)	(10,484)
Net change in plan fiduciary net position	0	0	0	0
Plan fiduciary net position - beginning	0	0	0	0
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Net OPEB liability - ending : (a) - (b)</b>	<b>\$ 205,127</b>	<b>\$ 210,334</b>	<b>\$ 372,421</b>	<b>\$ 353,222</b>
Plan's fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%	0.00%
Covered-employee payroll	\$ 7,671,059	\$ 7,671,059	\$ 7,774,789	\$ 7,774,789
Net OPEB liability as a percentage of covered-employee payroll	2.67%	2.74%	4.79%	4.54%

Note: Fiscal year 2019 was the first year of implementation. Therefore, fiscal years prior to 2019 are not reported.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2022**

**Pension Plan**

**1. Valuation Date**

The actuarially determined contribution rate was determined as of January 1, 2021, with an interest adjustment to the fiscal year.

**2. Methods and Assumptions Used to Determine Contribution Rates**

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = 4.00% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2022**

**Pension Plan (continued)**

**3. Changes in Benefits**

There have been no substantive changes since the last actuarial valuation.

**4. Changes of Assumptions**

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount weighted Mortality Table is projected to 2021 instead of 2020 with Scale AA.

**OPEB Plan**

**1. Valuation Date**

The net OPEB liability was measured as of July 1, 2021, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2020.

**2. Methods and Assumptions Used to Determine Contribution Rates**

No assets are accumulated in a trust to pay benefits.

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years.

Asset valuation method = Market value

Projected salary increases = 4.00% per annum, compounded annually, adjusted by age

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2022**

**OPEB Plan (continued)**

**2. Methods and Assumptions Used to Determine Contribution Rates (continued)**

Inflation = 3.00%

Discount rate = 2.16%; 2.21% at prior measurement date

Healthcare cost trend rates = Pre-Medicare: 7.00% trended down to 4.75% by 2030

Mortality = Mortality rates were based on Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021.

**3. Changes in Benefits**

There have been no substantive changes since the last measurement date.

**4. Changes of Assumptions**

The discount rate changed from 2.21% to 2.16% due to a change in the municipal bond rate.

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount weighted Mortality Table is projected to 2021 instead of 2020 with Scale AA.

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**COMBINING STATEMENTS**  
***Nonmajor Governmental Funds***

**RABUN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2022**

	<u>Special Revenue Funds</u>			
	<u>Confiscated Assets</u>	<u>Jail</u>	<u>Law Library</u>	<u>Juvenile Case Management</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 27,126	\$ 330,223	\$ 51,687	\$ 3,965
Receivables (net)				
Accounts	0	0	0	0
Intergovernmental	0	3,913	0	0
Taxes	0	0	0	0
<b>Total assets</b>	<b><u>\$ 27,126</u></b>	<b><u>\$ 334,136</u></b>	<b><u>\$ 51,687</u></b>	<b><u>\$ 3,965</u></b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>Liabilities</b>				
Accounts payable	\$ 0	\$ 5,876	\$ 0	\$ 0
Accrued salaries and payroll liabilities	0	0	0	0
<b>Total liabilities</b>	<b><u>0</u></b>	<b><u>5,876</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Fund balances</b>				
Restricted for:				
Judicial	0	0	51,687	3,965
Public safety	27,126	328,260	0	0
Public works	0	0	0	0
Capital outlay	0	0	0	0
Assigned to:				
Public safety	0	0	0	0
Housing and development	0	0	0	0
<b>Total fund balances</b>	<b><u>27,126</u></b>	<b><u>328,260</u></b>	<b><u>51,687</u></b>	<b><u>3,965</u></b>
<b>Total liabilities and fund balances</b>	<b><u>\$ 27,126</u></b>	<b><u>\$ 334,136</u></b>	<b><u>\$ 51,687</u></b>	<b><u>\$ 3,965</u></b>

<u>Special Revenue Funds</u>				<u>Capital Projects Funds</u>		<u>Total Nonmajor Governmental Funds</u>
<u>Drug Abuse Treatment Education</u>	<u>Emergency 911</u>	<u>Hotel/Motel Tax</u>	<u>Sheriff Donations</u>	<u>SPLOST #6</u>	<u>TSPLOST</u>	
\$ 67,497	\$ 263,970	\$ 185,693	\$ 47,740	\$ 1,459,340	\$ 707,736	\$ 3,144,977
0	70,116	0	0	0	0	70,116
0	0	0	0	0	0	3,913
0	0	96,043	0	0	483,270	579,313
<u>\$ 67,497</u>	<u>\$ 334,086</u>	<u>\$ 281,736</u>	<u>\$ 47,740</u>	<u>\$ 1,459,340</u>	<u>\$ 1,191,006</u>	<u>\$ 3,798,319</u>
\$ 990	\$ 711	\$ 135,095	\$ 0	\$ 0	\$ 318,192	\$ 460,864
0	5,357	0	0	0	0	5,357
990	6,068	135,095	0	0	318,192	466,221
66,507	0	0	0	0	0	122,159
0	0	0	47,740	0	0	403,126
0	0	0	0	474,182	0	474,182
0	0	0	0	985,158	872,814	1,857,972
0	328,018	0	0	0	0	328,018
0	0	146,641	0	0	0	146,641
<u>66,507</u>	<u>328,018</u>	<u>146,641</u>	<u>47,740</u>	<u>1,459,340</u>	<u>872,814</u>	<u>3,332,098</u>
<u>\$ 67,497</u>	<u>\$ 334,086</u>	<u>\$ 281,736</u>	<u>\$ 47,740</u>	<u>\$ 1,459,340</u>	<u>\$ 1,191,006</u>	<u>\$ 3,798,319</u>

**RABUN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the fiscal year ended June 30, 2022**

	Special Revenue Funds			
	Confiscated Assets	Jail	Law Library	Juvenile Case Management
<b>REVENUES</b>				
Taxes	\$ 0	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	20,143	76,346	13,221	0
Charges for services	0	0	0	0
Intergovernmental	0	0	0	0
Investment income (loss)	0	0	45	0
Contributions	0	0	0	0
<b>Total revenues</b>	<b>20,143</b>	<b>76,346</b>	<b>13,266</b>	<b>0</b>
<b>EXPENDITURES</b>				
Current				
Judicial	0	0	3,005	0
Public safety	21,891	90,466	0	0
Housing and development	0	0	0	0
Capital outlay	0	0	0	0
Intergovernmental	0	0	0	0
<b>Total expenditures</b>	<b>21,891</b>	<b>90,466</b>	<b>3,005</b>	<b>0</b>
Excess (deficiency) of revenues over (under) expenditures	(1,748)	(14,120)	10,261	0
Other financing sources (uses)				
Transfers in	0	0	0	0
Transfers out	0	0	0	0
<b>Total other financing sources (uses)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,748)	(14,120)	10,261	0
Fund balances, July 1	28,874	342,380	41,426	3,965
<b>Fund balances, June 30</b>	<b>\$ 27,126</b>	<b>\$ 328,260</b>	<b>\$ 51,687</b>	<b>\$ 3,965</b>



Special Revenue Funds				Capital Projects Funds		Total Nonmajor Governmental Funds
Drug Abuse Treatment Education	Emergency 911	Hotel/Motel Tax	Sheriff Donations	SPLOST #6	TSPLOST	
\$ 0	\$ 0	\$ 652,912	\$ 0	\$ 0	\$ 1,338,261	\$ 1,991,173
14,575	0	0	0	0	0	124,285
0	415,246	0	0	0	0	415,246
0	0	0	0	474,182	0	474,182
0	0	0	0	0	0	45
0	0	0	69,831	0	0	69,831
<u>14,575</u>	<u>415,246</u>	<u>652,912</u>	<u>69,831</u>	<u>474,182</u>	<u>1,338,261</u>	<u>3,074,762</u>
14,409	0	0	0	0	0	17,414
0	1,094,745	0	55,641	0	0	1,262,743
0	0	652,912	0	0	0	652,912
0	0	0	0	339,590	0	339,590
0	0	0	0	0	465,447	465,447
<u>14,409</u>	<u>1,094,745</u>	<u>652,912</u>	<u>55,641</u>	<u>339,590</u>	<u>465,447</u>	<u>2,738,106</u>
166	(679,499)	0	14,190	134,592	872,814	336,656
0	697,687	0	0	0	0	697,687
0	0	0	0	(157,975)	0	(157,975)
0	697,687	0	0	(157,975)	0	539,712
166	18,188	0	14,190	(23,383)	872,814	876,368
<u>66,341</u>	<u>309,830</u>	<u>146,641</u>	<u>33,550</u>	<u>1,482,723</u>	<u>0</u>	<u>2,455,730</u>
<u>\$ 66,507</u>	<u>\$ 328,018</u>	<u>\$ 146,641</u>	<u>\$ 47,740</u>	<u>\$ 1,459,340</u>	<u>\$ 872,814</u>	<u>\$ 3,332,098</u>

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***GENERAL FUND***

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2022 and 2021**

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Cash and cash equivalents	\$ 6,711,891	\$ 7,223,576
Certificates of deposit	8,693,165	8,311,039
Receivables (net)		
Accounts	220,217	189,430
Intergovernmental	85,275	215,938
Taxes	106,382	101,481
Interest	17,464	17,371
Prepays	131,974	136,864
Restricted cash and cash equivalents	126,542	124,575
	<hr/>	<hr/>
<b>Total assets</b>	<b>\$ 16,092,910</b>	<b>\$ 16,320,274</b>
	<hr/> <hr/>	<hr/> <hr/>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 441,719	\$ 448,222
Retainages payable	0	16,495
Accrued salaries and payroll liabilities	75,404	33,197
	<hr/>	<hr/>
<b>Total liabilities</b>	<b>517,123</b>	<b>497,914</b>
	<hr/>	<hr/>
<b>Deferred inflows of resources</b>		
Unavailable revenue - property taxes	18,343	18,655
	<hr/>	<hr/>
<b>Fund balances</b>		
Nonspendable prepaids	131,974	136,864
Restricted for public works	0	431,629
Restricted for health and welfare	126,542	124,575
Assigned for subsequent budget	1,000,000	0
Unassigned	14,298,928	15,110,637
	<hr/>	<hr/>
<b>Total fund balances</b>	<b>15,557,444</b>	<b>15,803,705</b>
	<hr/>	<hr/>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 16,092,910</b>	<b>\$ 16,320,274</b>
	<hr/> <hr/>	<hr/> <hr/>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2022 and 2021*

	<b>2022</b>	<b>2021</b>
<b>REVENUES</b>		
Taxes	\$ 21,042,655	\$ 20,549,753
Licenses and permits	97,387	102,859
Fines, fees and forfeitures	506,866	460,769
Charges for services	1,649,575	1,253,437
Intergovernmental	986,378	2,036,168
Investment income (loss)	(504,385)	65,267
Contributions	110,125	4,488
Other	161,449	69,281
	<b>24,050,050</b>	<b>24,542,022</b>
<b>EXPENDITURES</b>		
Current		
General Government	3,838,038	3,309,740
Judicial	1,416,270	1,305,006
Public Safety	9,908,421	9,406,714
Public Works	2,850,120	2,670,383
Health and Welfare	1,245,939	1,077,389
Culture and Recreation	1,523,370	1,695,761
Housing and Development	453,206	587,442
Total Current	21,235,364	20,052,435
Debt Service		
Public Safety	84,416	84,417
Public Works	999,105	333,004
Housing and Development	83,376	44,369
Total expenditures	22,402,261	20,514,225
Excess (deficiency) of revenues over (under) expenditures	1,647,789	4,027,797
Other financing sources (uses)		
Transfers in (out)		
Emergency 911 Fund	(697,687)	(611,000)
Solid Waste Fund	(957,000)	(889,872)
Golf Course Fund	(317,000)	(301,392)
Proceeds from sale of assets	77,637	30,422
Total other financing sources (uses)	(1,894,050)	(1,771,842)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(246,261)	2,255,955
Fund balances, July 1	15,803,705	13,547,750
<b>Fund balances, June 30</b>	<b>\$ 15,557,444</b>	<b>\$ 15,803,705</b>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

*(With comparative actual amounts for the fiscal year ended June 30, 2021)*

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
<b>Taxes</b>				
General property taxes				
Current and prior year				
levies	\$ 17,705,000	\$ 17,726,929	\$ 21,929	\$ 17,437,869
Motor vehicle tax	1,261,144	1,371,285	110,141	1,178,920
Mobile home tax	35,000	33,616	(1,384)	38,153
Cost, penalties, and				
interest	50,600	64,059	13,459	33,827
Total general property taxes	19,051,744	19,195,889	144,145	18,688,769
Real estate transfer tax	695,000	695,143	143	788,291
Franchise tax	15,000	35,334	20,334	20,606
Insurance premium tax	925,000	927,291	2,291	885,238
Alcohol excise tax	135,000	138,960	3,960	125,234
Occupational tax	42,000	50,038	8,038	41,615
Total taxes	20,863,744	21,042,655	178,911	20,549,753
<b>Licenses and permits</b>				
Alcohol licenses	50,000	48,120	(1,880)	50,911
Building permits	30,000	45,869	15,869	41,975
Other permits	8,000	3,398	(4,602)	9,973
Total licenses and permits	88,000	97,387	9,387	102,859
<b>Fines, fees and forfeitures</b>	501,000	506,866	5,866	460,769
<b>Charges for Services</b>				
Emergency medical services	925,000	936,606	11,606	925,347
Sheriff services	36,500	28,559	(7,941)	29,793
Prisoner board	5,000	800	(4,200)	13,470
Recreation fees	185,200	235,848	50,648	173,518
Senior center fees	45,400	65,090	19,690	8,575
Civic center fees	45,000	39,381	(5,619)	22,942
Collection commissions	425,000	273,110	(151,890)	26,630
Other charges for services	43,500	70,181	26,681	53,162
Total charges for services	1,710,600	1,649,575	(61,025)	1,253,437
<b>Intergovernmental</b>	1,287,607	986,378	(301,229)	2,036,168
<b>Investment income (loss)</b>	45,000	(504,385)	(549,385)	65,267
<b>Contributions</b>	114,608	110,125	(4,483)	4,488
<b>Other</b>	108,696	161,449	52,753	69,281
<b>Total revenues</b>	\$ 24,719,255	\$ 24,050,050	\$ (669,205)	\$ 24,542,022

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
General Administration				
Personal services	\$ 147,937	\$ 148,824	\$ (887)	\$ 138,448
Contract services	121,295	120,756	539	127,843
Materials and supplies	700	1,283	(583)	714
Total General Administration	<u>269,932</u>	<u>270,863</u>	<u>(931)</u>	<u>267,005</u>
Finance				
Personal services	239,937	245,350	(5,413)	220,569
Contract services	281,865	230,311	51,554	153,984
Materials and supplies	2,700	3,873	(1,173)	2,485
Capital outlay	0	41,180	(41,180)	0
Total Finance	<u>524,502</u>	<u>520,714</u>	<u>3,788</u>	<u>377,038</u>
Elections				
Personal services	135,347	145,326	(9,979)	147,165
Contract services	60,726	51,865	8,861	28,442
Materials and supplies	16,000	15,459	541	112,176
Capital outlay	119,000	118,081	919	9,902
Total Elections	<u>331,073</u>	<u>330,731</u>	<u>342</u>	<u>297,685</u>
Board of Commissioners				
Personal services	58,627	58,346	281	58,845
Contract services	218,900	219,535	(635)	207,559
Materials and supplies	2,700	1,474	1,226	4,680
Total Board of Commissioners	<u>280,227</u>	<u>279,355</u>	<u>872</u>	<u>271,084</u>
Human Resources				
Personal services	490,374	479,789	10,585	469,103
Contract services	13,950	10,777	3,173	18,486
Materials and supplies	1,700	599	1,101	469
Total Human Resources	<u>506,024</u>	<u>491,165</u>	<u>14,859</u>	<u>488,058</u>
Tax Commissioner				
Personal services	305,121	308,946	(3,825)	280,136
Contract services	67,105	72,293	(5,188)	61,776
Materials and supplies	41,050	40,419	631	6,417
Capital outlay	107,330	98,807	8,523	0
Total Tax Commissioner	<u>520,606</u>	<u>520,465</u>	<u>141</u>	<u>348,329</u>
Tax Assessors				
Personal services	288,404	288,394	10	274,191
Contract services	46,429	32,392	14,037	46,090
Materials and supplies	4,400	3,694	706	4,219
Total Tax Assessors	<u>339,233</u>	<u>324,480</u>	<u>14,753</u>	<u>324,500</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	<b>2022</b>			<b>2021</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>General Government (continued)</b>				
Buildings and Properties				
Personal services	\$ 401,275	\$ 412,975	\$ (11,700)	\$ 352,752
Contract services	195,700	123,072	72,628	228,088
Materials and supplies	138,500	145,906	(7,406)	126,796
Capital outlay	382,000	418,312	(36,312)	228,405
Total Buildings and Properties	<u>1,117,475</u>	<u>1,100,265</u>	<u>17,210</u>	<u>936,041</u>
Total General Government	<u>3,889,072</u>	<u>3,838,038</u>	<u>51,034</u>	<u>3,309,740</u>
<b>Judicial</b>				
Clerk of Court				
Personal services	413,404	384,476	28,928	380,193
Contract services	55,460	61,260	(5,800)	52,281
Materials and supplies	4,740	5,530	(790)	5,416
Total Clerk of Court	<u>473,604</u>	<u>451,266</u>	<u>22,338</u>	<u>437,890</u>
Probate Court				
Personal services	244,237	234,695	9,542	224,896
Contract services	85,915	55,463	30,452	57,880
Materials and supplies	5,019	2,450	2,569	3,645
Total Probate Court	<u>335,171</u>	<u>292,608</u>	<u>42,563</u>	<u>286,421</u>
Administration of Justice				
Personal services	65,408	42,119	23,289	41,634
Contract services	158,011	165,447	(7,436)	133,528
Materials and supplies	1,000	0	1,000	735
Payments to other agencies	175,339	192,192	(16,853)	163,824
Total Administration of Justice	<u>399,758</u>	<u>399,758</u>	<u>0</u>	<u>339,721</u>
District Attorney				
Personal services	163,182	165,667	(2,485)	145,823
Contract services	111,043	88,283	22,760	88,822
Materials and supplies	15,145	18,688	(3,543)	6,329
Total District Attorney	<u>289,370</u>	<u>272,638</u>	<u>16,732</u>	<u>240,974</u>
Total Judicial	<u>1,497,903</u>	<u>1,416,270</u>	<u>81,633</u>	<u>1,305,006</u>
<b>Public Safety</b>				
Sheriff				
Personal services	2,044,894	2,036,184	8,710	1,715,548
Contract services	234,344	257,380	(23,036)	179,028
Materials and supplies	213,600	212,779	821	156,426
Capital outlay	215,856	56,043	159,813	135,371
Total Sheriff	<u>2,708,694</u>	<u>2,562,386</u>	<u>146,308</u>	<u>2,186,373</u>



**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>Public Safety (continued)</b>				
Rabun County Jail				
Personal services	\$ 1,377,159	\$ 1,289,901	\$ 87,258	\$ 1,165,613
Contract services	355,808	336,654	19,154	383,279
Materials and supplies	368,682	442,746	(74,064)	321,802
Capital outlay	0	12,350	(12,350)	0
Total Rabun County Jail	<u>2,101,649</u>	<u>2,081,651</u>	<u>19,998</u>	<u>1,870,694</u>
Coroner				
Personal services	4,706	4,694	12	4,648
Contract services	19,905	13,820	6,085	11,289
Materials and supplies	4,700	3,726	974	1,921
Total Coroner	<u>29,311</u>	<u>22,240</u>	<u>7,071</u>	<u>17,858</u>
Emergency Management Agency				
Personal services	37,251	33,003	4,248	33,581
Contract services	64,671	63,465	1,206	55,130
Materials and supplies	65,600	77,794	(12,194)	46,302
Capital outlay	26,277	16,193	10,084	5,700
Total Emergency Management Agency	<u>193,799</u>	<u>190,455</u>	<u>3,344</u>	<u>140,713</u>
Fire Department				
Personal services	606,437	588,829	17,608	536,795
Contract services	305,050	317,288	(12,238)	290,220
Materials and supplies	260,872	249,776	11,096	235,469
Capital outlay	92,000	98,406	(6,406)	476,623
Total Fire Department	<u>1,264,359</u>	<u>1,254,299</u>	<u>10,060</u>	<u>1,539,107</u>
County Marshal				
Personal services	286,949	290,482	(3,533)	254,216
Contract services	22,128	19,022	3,106	20,481
Materials and supplies	12,200	8,431	3,769	9,751
Capital outlay	0	0	0	35,601
Payments to other agencies	11,000	6,084	4,916	6,958
Total County Marshal	<u>332,277</u>	<u>324,019</u>	<u>8,258</u>	<u>327,007</u>
E911 Mapping & Addressing				
Personal services	115,875	96,685	19,190	107,691
Contract services	9,975	4,878	5,097	5,379
Materials and supplies	26,300	17,107	9,193	27,157
Total E911 Mapping & Addressing	<u>152,150</u>	<u>118,670</u>	<u>33,480</u>	<u>140,227</u>
Drug Task Force				
Personal services	368,628	282,144	86,484	359,307
Contract services	4,660	3,811	849	3,719
Total Drug Task Force	<u>373,288</u>	<u>285,955</u>	<u>87,333</u>	<u>363,026</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>Public Safety (continued)</b>				
Emergency Medical Service				
Personal services	\$ 2,073,227	\$ 2,123,236	\$ (50,009)	\$ 2,008,403
Contract services	172,952	157,329	15,623	129,959
Materials and supplies	146,537	167,416	(20,879)	147,882
Capital outlay	399,808	373,807	26,001	284,684
Total Emergency Medical Service	<u>2,792,524</u>	<u>2,821,788</u>	<u>(29,264)</u>	<u>2,570,928</u>
Boggs Mountain Animal Shelter				
Personal services	47,724	31,686	16,038	30,526
Contract services	19,205	5,272	13,933	10,255
Materials and supplies	500	0	500	0
Payments to other agencies	210,000	210,000	0	210,000
Total Boggs Mountain Animal Shelter	<u>277,429</u>	<u>246,958</u>	<u>30,471</u>	<u>250,781</u>
Total Public Safety	<u>10,225,480</u>	<u>9,908,421</u>	<u>317,059</u>	<u>9,406,714</u>
<b>Public Works</b>				
Roads and Bridges				
Personal services	1,402,453	1,302,319	100,134	1,319,838
Contract services	174,387	166,457	7,930	152,613
Materials and supplies	1,005,610	985,145	20,465	796,904
Capital outlay	121,199	121,199	0	24,014
Total Roads and Bridges	<u>2,703,649</u>	<u>2,575,120</u>	<u>128,529</u>	<u>2,293,369</u>
Water and Sewer				
Capital outlay	0	0	0	82,014
Payments to other agencies	275,000	275,000	0	295,000
Total Water and Sewer	<u>275,000</u>	<u>275,000</u>	<u>0</u>	<u>377,014</u>
Total Public Works	<u>2,978,649</u>	<u>2,850,120</u>	<u>128,529</u>	<u>2,670,383</u>
<b>Health and Welfare</b>				
Public Health				
Contract services	3,250	3,152	98	3,253
Materials and supplies	1,500	2,183	(683)	1,469
Capital outlay	0	11,551	(11,551)	0
Payments to other agencies	320,500	307,893	12,607	267,887
Total Public Health	<u>325,250</u>	<u>324,779</u>	<u>471</u>	<u>272,609</u>
Public Welfare				
Contract services	1,500	0	1,500	750
Payments to other agencies	66,680	62,660	4,020	59,721
Total Public Welfare	<u>68,180</u>	<u>62,660</u>	<u>5,520</u>	<u>60,471</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>Health and Welfare (continued)</b>				
Program on Aging				
Personal services	\$ 391,394	\$ 346,758	\$ 44,636	\$ 336,613
Contract services	58,070	43,902	14,168	51,737
Materials and supplies	258,135	314,196	(56,061)	196,342
Capital outlay	22,500	21,194	1,306	37,167
Payments to other agencies	12,000	12,450	(450)	11,450
Total Program on Aging	<u>742,099</u>	<u>738,500</u>	<u>3,599</u>	<u>633,309</u>
Court Appointed Special Advocates				
Payments to other agencies	15,000	15,000	0	11,000
F.A.I.T.H.				
Payments to other agencies	105,000	105,000	0	100,000
Total Health and Welfare	<u>1,255,529</u>	<u>1,245,939</u>	<u>9,590</u>	<u>1,077,389</u>
<b>Culture and Recreation</b>				
Civic Center				
Personal services	73,612	66,391	7,221	60,424
Contract services	47,925	24,703	23,222	42,866
Materials and supplies	58,300	53,659	4,641	44,816
Total Civic Center	<u>179,837</u>	<u>144,753</u>	<u>35,084</u>	<u>148,106</u>
Recreation				
Personal services	442,494	393,629	48,865	364,551
Contract services	92,780	94,626	(1,846)	89,602
Materials and supplies	197,131	222,072	(24,941)	168,800
Capital outlay	51,844	51,844	0	69,689
Total Recreation	<u>784,249</u>	<u>762,171</u>	<u>22,078</u>	<u>692,642</u>
Rabun Arena				
Personal services	128,346	97,280	31,066	92,379
Contract services	48,020	9,321	38,699	93,511
Materials and supplies	55,200	60,286	(5,086)	43,274
Total Rabun Arena	<u>231,566</u>	<u>166,887</u>	<u>64,679</u>	<u>229,164</u>
Rabun County Library				
Personal services	50,090	49,535	555	38,679
Contract services	3,150	2,449	701	1,500
Capital outlay	58,846	87,001	(28,155)	281,014
Payments to other agencies	333,000	304,884	28,116	298,296
Total Rabun County Library	<u>445,086</u>	<u>443,869</u>	<u>1,217</u>	<u>619,489</u>
Rabun County Historical Society				
Payments to other agencies	6,350	5,690	660	6,360
Total Culture and Recreation	<u>1,647,088</u>	<u>1,523,370</u>	<u>123,718</u>	<u>1,695,761</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	<b>2022</b>			<b>2021</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Housing and Development</b>				
Extension Service				
Personal services	\$ 34,372	\$ 34,790	\$ (418)	\$ 33,450
Contract services	9,288	7,705	1,583	7,940
Materials and supplies	3,700	3,585	115	4,944
Total Extension Service	<u>47,360</u>	<u>46,080</u>	<u>1,280</u>	<u>46,334</u>
Planning Commission				
Personal services	80,259	53,698	26,561	72,694
Contract services	72,528	32,530	39,998	11,133
Materials and supplies	1,700	926	774	1,168
Total Planning Commission	<u>154,487</u>	<u>87,154</u>	<u>67,333</u>	<u>84,995</u>
Economic Development				
Payments to other agencies	<u>314,355</u>	<u>306,189</u>	<u>8,166</u>	<u>442,332</u>
Soil Erosion Control				
Personal services	8,996	7,717	1,279	7,717
Contract services	6,075	6,066	9	6,064
Materials and supplies	300	0	300	0
Total Soil Erosion Control	<u>15,371</u>	<u>13,783</u>	<u>1,588</u>	<u>13,781</u>
Total Housing and Development	<u>531,573</u>	<u>453,206</u>	<u>78,367</u>	<u>587,442</u>
Total Current	<u>22,025,294</u>	<u>21,235,364</u>	<u>789,930</u>	<u>20,052,435</u>
<b>Debt Service</b>				
<b>Public Safety</b>				
Sheriff	84,417	84,416	1	84,417
<b>Public Works</b>				
Rabun County Water and Sewer Authority	993,005	999,105	(6,100)	333,004
<b>Housing and Development</b>				
Economic Development	<u>83,623</u>	<u>83,376</u>	<u>247</u>	<u>44,369</u>
Total Debt Service	<u>1,161,045</u>	<u>1,166,897</u>	<u>(5,852)</u>	<u>461,790</u>
Total Expenditures	<u>\$ 23,186,339</u>	<u>\$ 22,402,261</u>	<u>\$ 784,078</u>	<u>\$ 20,514,225</u>

## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Law Library Fund – This fund is used to account for fines and fees received restricted for operation of the Rabun County Law Library.

Juvenile Case Management Fund – This fund is used to account for fines and fees received restricted for juvenile supervision.

Drug Abuse Treatment Education Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Hotel/Motel Tax Fund – This fund is used to account for hotel/motel tax collections restricted for trade and tourism in Rabun County.

Sheriff Donations Fund – This fund is used to account for funds restricted for Sheriff facilities and equipment.

American Rescue Plan Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

**RABUN COUNTY, GEORGIA**  
**CONFISCATED ASSETS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Cash and cash equivalents	\$ 27,126	\$ 28,874
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for public safety	\$ 27,126	\$ 28,874

**RABUN COUNTY, GEORGIA**  
**CONFISCATED ASSETS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

*For the fiscal year ended June 30, 2022*

*(With comparative actual amounts for the fiscal year ended June 30, 2021)*

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 21,900	\$ 20,143	\$ (1,757)	\$ 8,094
<b>Total revenues</b>	21,900	20,143	(1,757)	8,094
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	21,900	21,891	9	2,855
<b>Total expenditures</b>	21,900	21,891	9	2,855
Excess (deficiency) of revenues over (under) expenditures	0	(1,748)	(1,748)	5,239
Fund balances, July 1	0	28,874	28,874	23,635
<b>Fund balances, June 30</b>	\$ 0	\$ 27,126	\$ 27,126	\$ 28,874

**RABUN COUNTY, GEORGIA**  
**JAIL SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 330,223	\$ 372,516
Intergovernmental receivable	3,913	4,590
<b>Total assets</b>	<u>\$ 334,136</u>	<u>\$ 377,106</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 5,876	\$ 34,726
 <b>Fund balances</b>		
Restricted for public safety	<u>328,260</u>	<u>342,380</u>
<b>Total liabilities and fund balances</b>	<u>\$ 334,136</u>	<u>\$ 377,106</u>



**RABUN COUNTY, GEORGIA**  
**JAIL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 100,500	\$ 76,346	\$ (24,154)	\$ 82,298
<b>Total revenues</b>	100,500	76,346	(24,154)	82,298
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	100,500	49,619	50,881	36,084
Capital outlay	0	40,847	(40,847)	33,300
<b>Total expenditures</b>	100,500	90,466	10,034	69,384
Excess (deficiency) of revenues over (under) expenditures	0	(14,120)	(14,120)	12,914
Fund balances, July 1	0	342,380	342,380	329,466
<b>Fund balances, June 30</b>	\$ 0	\$ 328,260	\$ 328,260	\$ 342,380

**RABUN COUNTY, GEORGIA**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Cash and cash equivalents	\$ 51,687	\$ 41,426
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for judicial	\$ 51,687	\$ 41,426

**RABUN COUNTY, GEORGIA**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 12,350	\$ 13,221	\$ 871	\$ 8,577
Investment income (loss)	50	45	(5)	42
<b>Total revenues</b>	12,400	13,266	866	8,619
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	2,400	2,400	0	2,400
Materials and supplies	10,000	605	9,395	4,882
<b>Total expenditures</b>	12,400	3,005	9,395	7,282
Excess (deficiency) of revenues over (under) expenditures	0	10,261	10,261	1,337
Fund balances, July 1	0	41,426	41,426	40,089
<b>Fund balances, June 30</b>	\$ 0	\$ 51,687	\$ 51,687	\$ 41,426

**RABUN COUNTY, GEORGIA**  
**JUVENILE CASE MANAGEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Cash and cash equivalents	\$ 3,965	\$ 3,965
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for judicial	\$ 3,965	\$ 3,965

**RABUN COUNTY, GEORGIA**  
**JUVENILE CASE MANAGEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**  
*(With comparative actual amounts for the fiscal year ended June 30, 2021)*

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Intergovernmental	\$ 1,000	\$ 0	\$ (1,000)	\$ 0
<b>Total revenues</b>	1,000	0	(1,000)	0
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	1,000	0	1,000	0
<b>Total expenditures</b>	1,000	0	1,000	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	0	3,965	3,965	3,965
<b>Fund balances, June 30</b>	\$ 0	\$ 3,965	\$ 3,965	\$ 3,965

**RABUN COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT EDUCATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	<u>\$ 67,497</u>	<u>\$ 66,341</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 990	\$ 0
 <b>Fund balances</b>		
Restricted for judicial	<u>66,507</u>	<u>66,341</u>
<b>Total liabilities and fund balances</b>	<u>\$ 67,497</u>	<u>\$ 66,341</u>

**RABUN COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**  
*(With comparative actual amounts for the fiscal year ended June 30, 2021)*

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 16,500	\$ 14,575	\$ (1,925)	\$ 12,090
<b>Total revenues</b>	16,500	14,575	(1,925)	12,090
<b>EXPENDITURES</b>				
Current				
Judicial				
Materials and supplies	16,500	14,409	2,091	4,709
<b>Total expenditures</b>	16,500	14,409	2,091	4,709
Excess (deficiency) of revenues over (under) expenditures	0	166	166	7,381
Fund balances, July 1	0	66,341	66,341	58,960
<b>Fund balances, June 30</b>	\$ 0	\$ 66,507	\$ 66,507	\$ 66,341

**RABUN COUNTY, GEORGIA**  
**EMERGENCY 911 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 263,970	\$ 245,129
Accounts receivable (net)	<u>70,116</u>	<u>69,578</u>
<b>Total assets</b>	<u><u>\$ 334,086</u></u>	<u><u>\$ 314,707</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 711	\$ 2,537
Accrued salaries and payroll liabilities	<u>5,357</u>	<u>2,340</u>
<b>Total liabilities</b>	6,068	4,877
 <b>Fund balances</b>		
Assigned to public safety	<u>328,018</u>	<u>309,830</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 334,086</u></u>	<u><u>\$ 314,707</u></u>



**RABUN COUNTY, GEORGIA**  
**EMERGENCY 911 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**  
*(With comparative actual amounts for the fiscal year ended June 30, 2021)*

	<u>2022</u>			<u>2021</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>REVENUES</b>				
Charges for services	\$ 400,000	\$ 415,246	\$ 15,246	\$ 416,709
<b>Total revenues</b>	<u>400,000</u>	<u>415,246</u>	<u>15,246</u>	<u>416,709</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal Services	876,805	826,489	50,316	744,472
Contract services	263,262	232,976	30,286	225,894
Materials and supplies	60,908	35,280	25,628	36,296
Capital outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>20,752</u>
<b>Total expenditures</b>	<u>1,200,975</u>	<u>1,094,745</u>	<u>106,230</u>	<u>1,027,414</u>
Excess (deficiency) of revenues over (under) expenditures	(800,975)	(679,499)	121,476	(610,705)
Other financing sources (uses)				
Transfers in (out)				
General Fund	<u>697,687</u>	<u>697,687</u>	<u>0</u>	<u>611,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(103,288)	18,188	121,476	295
Fund balances, July 1	<u>103,288</u>	<u>309,830</u>	<u>206,542</u>	<u>309,535</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 328,018</u></u>	<u><u>\$ 328,018</u></u>	<u><u>\$ 309,830</u></u>

**RABUN COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 185,693	\$ 158,480
Taxes receivable	<u>96,043</u>	<u>99,240</u>
<b>Total assets</b>	<u><u>\$ 281,736</u></u>	<u><u>\$ 257,720</u></u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 135,095	\$ 111,079
 <b>Fund balances</b>		
Assigned to housing and development	<u>146,641</u>	<u>146,641</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 281,736</u></u>	<u><u>\$ 257,720</u></u>

**RABUN COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	<u>2022</u>			<u>2021</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>REVENUES</b>				
Taxes	\$ 655,000	\$ 652,912	\$ (2,088)	\$ 439,880
<b>Total revenues</b>	<u>655,000</u>	<u>652,912</u>	<u>(2,088)</u>	<u>439,880</u>
<b>EXPENDITURES</b>				
Current				
Housing and Development				
Payments to other agencies	<u>655,000</u>	<u>652,912</u>	<u>2,088</u>	<u>439,880</u>
<b>Total expenditures</b>	<u>655,000</u>	<u>652,912</u>	<u>2,088</u>	<u>439,880</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	<u>0</u>	<u>146,641</u>	<u>146,641</u>	<u>146,641</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 146,641</u></u>	<u><u>\$ 146,641</u></u>	<u><u>\$ 146,641</u></u>

**RABUN COUNTY, GEORGIA**  
**SHERIFF DONATIONS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	<u>\$ 47,740</u>	<u>\$ 33,550</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for public safety	<u>\$ 47,740</u>	<u>\$ 33,550</u>

**RABUN COUNTY, GEORGIA**  
**SHERIFF DONATIONS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2022**

**(With comparative actual amounts for the fiscal year ended June 30, 2021)**

	2022			2021
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Contributions	\$ 56,000	\$ 69,831	\$ 13,831	\$ 21,159
<b>Total revenues</b>	56,000	69,831	13,831	21,159
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	56,000	55,641	359	6,383
Capital outlay	0	0	0	11,000
<b>Total expenditures</b>	56,000	55,641	359	17,383
Excess (deficiency) of revenues over (under) expenditures	0	14,190	14,190	3,776
Fund balances, July 1	0	33,550	33,550	29,774
<b>Fund balances, June 30</b>	\$ 0	\$ 47,740	\$ 47,740	\$ 33,550

**RABUN COUNTY, GEORGIA**  
**AMERICAN RESCUE PLAN SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	<u>\$ 2,665,832</u>	<u>\$ 1,664,331</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 23,760	\$ 0
Unearned revenue	<u>2,642,072</u>	<u>1,664,331</u>
<b>Total liabilities and fund balances</b>	<u>\$ 2,665,832</u>	<u>\$ 1,664,331</u>

**RABUN COUNTY, GEORGIA**  
**AMERICAN RESCUE PLAN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2022**  
*(With comparative actual amounts for the fiscal year ended June 30, 2021)*

	<u>2022</u>			<u>2021</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>REVENUES</b>				
Intergovernmental	\$ 689,991	\$ 686,589	\$ (3,402)	\$ 0
Investment income (loss)	85	88	3	0
<b>Total revenues</b>	<u>690,076</u>	<u>686,677</u>	<u>(3,399)</u>	<u>0</u>
<b>EXPENDITURES</b>				
Current				
General Government				
Personal services	45,213	45,213	0	0
Contract services	200	190	10	0
Capital outlay	78,000	75,909	2,091	0
Judicial				
Personal services	20,454	20,454	0	0
Public Safety				
Personal services	316,570	317,569	(999)	0
Contract services	3,000	3,000	0	0
Capital outlay	18,000	17,200	800	0
Public Works				
Personal services	87,197	87,197	0	0
Capital outlay	28,000	26,700	1,300	0
Health and Welfare				
Personal services	16,148	16,148	0	0
Culture and Recreation				
Personal services	26,913	26,913	0	0
Capital outlay	42,845	42,648	197	0
Housing and Development				
Personal services	7,536	7,536	0	0
<b>Total expenditures</b>	<u>690,076</u>	<u>686,677</u>	<u>3,399</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

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## ***CAPITAL PROJECTS FUNDS***

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax #6 Fund – This fund is used to account for long-term projects financed by the 2013 passage of a special purpose local option sales tax.

Special Purpose Local Option Sales Tax #7 Fund – This fund is used to account for long-term projects financed by the 2019 passage of a special purpose local option sales tax.

Transportation Special Purpose Local Option Sales Tax Fund – This fund is used to account for long-term projects financed by the passage of a transportation special purpose local option sales tax.

Public Safety Fund – This fund is used to account for the acquisition or construction of public safety capital facilities financed by proceeds from bonds payable.

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #6**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	<u>\$ 1,459,340</u>	<u>\$ 1,572,723</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	<u>\$ 0</u>	<u>\$ 90,000</u>
 <b>Fund balances</b>		
Restricted for public works	474,182	0
Restricted for capital outlay	<u>985,158</u>	<u>1,482,723</u>
<b>Total fund balances</b>	<u>1,459,340</u>	<u>1,482,723</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,459,340</u>	<u>\$ 1,572,723</u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #6**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2022 and 2021*

<b>REVENUES</b>	<u>2022</u>	<u>2021</u>
Intergovernmental	\$ 474,182	\$ 0
<b>Total revenues</b>	<u>474,182</u>	<u>0</u>
 <b>EXPENDITURES</b>		
Capital Outlay		
Public Safety		
Fire Department	304,476	0
Public Works		
Road and Bridges	35,114	1,367,786
Water and Sewer	0	382,606
Culture and Recreation		
Recreation	0	33,334
<b>Total expenditures</b>	<u>339,590</u>	<u>1,783,726</u>
Excess (deficiency) of revenues over (under) expenditures	<u>134,592</u>	<u>(1,783,726)</u>
 Other financing sources (uses)		
Transfers in (out)		
Solid Waste Fund	(157,975)	(33,825)
Golf Course Fund	0	(68,588)
<b>Total other financing sources (uses)</b>	<u>(157,975)</u>	<u>(102,413)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(23,383)	(1,886,139)
Fund balances, July 1	<u>1,482,723</u>	<u>3,368,862</u>
<b>Fund balances, June 30</b>	<u><u>\$ 1,459,340</u></u>	<u><u>\$ 1,482,723</u></u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #7**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<u>2022</u>	<u>2021</u>
Cash and cash equivalents	\$ 6,876,413	\$ 2,684,390
Taxes receivable	<u>522,573</u>	<u>492,192</u>
Total assets	<u>\$ 7,398,986</u>	<u>\$ 3,176,582</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 115,402	\$ 0
Retainages payable	<u>492,781</u>	<u>0</u>
Total liabilities	608,183	0
 <b>Fund balances</b>		
Restricted for capital outlay	<u>6,790,803</u>	<u>3,176,582</u>
Total liabilities and fund balances	<u>\$ 7,398,986</u>	<u>\$ 3,176,582</u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #7**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2022 and 2021*

<b>REVENUES</b>	<u>2022</u>	<u>2021</u>
Taxes	\$ 5,334,066	\$ 5,089,039
Investment income (loss)	498	132
<b>Total revenues</b>	<u>5,334,564</u>	<u>5,089,171</u>
 <b>EXPENDITURES</b>		
Capital Outlay		
General Government		
Buildings and Properties	9,649	6,615
Public Safety		
Sheriff	1,626,081	39,863
Intergovernmental	0	2,108,895
Debt Service	84,613	84,863
<b>Total expenditures</b>	<u>1,720,343</u>	<u>2,240,236</u>
Excess (deficiency) of revenues over (under) expenditures	3,614,221	2,848,935
Fund balances, July 1	<u>3,176,582</u>	<u>327,647</u>
<b>Fund balances, June 30</b>	<u><u>\$ 6,790,803</u></u>	<u><u>\$ 3,176,582</u></u>

**RABUN COUNTY, GEORGIA**  
**TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**BALANCE SHEET**  
**June 30, 2022**

**ASSETS**

Cash and cash equivalents	\$ 707,736
Taxes receivable	<u>483,270</u>
Total assets	<u><u>\$ 1,191,006</u></u>

**LIABILITIES AND FUND BALANCES**

**Liabilities**

Accounts payable	\$ 318,192
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**Fund balances**

Restricted for capital outlay	<u>872,814</u>
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<b>Total liabilities and fund balances</b>	<u><u>\$ 1,191,006</u></u>
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**RABUN COUNTY, GEORGIA**  
**TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**CAPITAL PROJECTS FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal year ended June 30, 2022*

**REVENUES**

Taxes	<u>\$ 1,338,261</u>
<b>Total revenues</b>	<u>1,338,261</u>

**EXPENDITURES**

Intergovernmental	<u>465,447</u>
<b>Total expenditures</b>	<u>465,447</u>
Excess (deficiency) of revenues over (under) expenditures	872,814
Fund balances, July 1	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 872,814</u></u>

**RABUN COUNTY, GEORGIA**  
**PUBLIC SAFETY CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2022 and 2021*

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Restricted cash and cash equivalents	\$ 0	\$ 4,396,888
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 0	\$ 409,352
Retainages payable	0	74,166
<b>Total liabilities</b>	0	483,518
 <b>Fund balances</b>		
Restricted for capital outlay	0	3,913,370
<b>Total liabilities and fund balances</b>	\$ 0	\$ 4,396,888



**RABUN COUNTY, GEORGIA**  
**PUBLIC SAFETY CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2022 and 2021*

<b>REVENUES</b>	<u>2022</u>	<u>2021</u>
Investment income (loss)	\$ 776	\$ 3,862
<b>Total revenues</b>	<u>776</u>	<u>3,862</u>
<b>EXPENDITURES</b>		
Capital Outlay		
Public Safety		
Sheriff	<u>3,914,146</u>	<u>911,551</u>
<b>Total expenditures</b>	<u>3,914,146</u>	<u>911,551</u>
Excess (deficiency) of revenues over (under) expenditures	(3,913,370)	(907,689)
Fund balances, July 1	<u>3,913,370</u>	<u>4,821,059</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 3,913,370</u></u>

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## ***ENTERPRISE FUNDS***

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of solid waste disposal and recycling programs for Rabun County.

Golf Course Fund – This fund is used to account for activities connected with the operations of a public golf course owned by Rabun County.

Development Authority Fund – This fund is used to account for activities of the Development Authority of Rabun County.

Building Authority Fund – This fund is used to account for activities of the Rabun County Building Authority.

**RABUN COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**June 30, 2022 and 2021**

**ASSETS**

	<b>2022</b>	<b>2021</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 687,123	\$ 568,488
Accounts receivable (net)	43,614	27,820
Total current assets	730,737	596,308
<b>Capital assets</b>		
Non-depreciable	1,106,031	1,106,031
Depreciable (net)	1,192,279	1,093,104
Total capital assets (net of accumulated depreciation)	2,298,310	2,199,135
<b>Total assets</b>	3,029,047	2,795,443

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred outflows of resources - pension	25,631	41,222
Deferred outflows of resources - OPEB	1,112	1,152
<b>Total deferred outflows of resources</b>	26,743	42,374

**LIABILITIES**

**Current liabilities**

Accounts payable	50,531	41,974
Accrued salaries and payroll liabilities	5,112	2,392
Compensated absences	17,399	16,884
Closure/post-closure care	27,577	38,947
Total current liabilities	100,619	100,197

**Noncurrent liabilities**

Net pension liability	22,479	76,500
Net OPEB liability	6,070	6,306
Closure/post-closure care	2,921,682	2,834,209
Total noncurrent liabilities	2,950,231	2,917,015
<b>Total liabilities</b>	3,050,850	3,017,212

**DEFERRED INFLOWS OF RESOURCES**

Deferred inflows of resources - pension	58,872	37,643
Deferred inflows of resources - OPEB	4,484	5,255
<b>Total deferred inflows of resources</b>	63,356	42,898

**NET POSITION**

Investment in capital assets	2,298,310	2,199,135
Unrestricted	(2,356,726)	(2,421,428)
<b>Total net position</b>	\$ (58,416)	\$ (222,293)

**RABUN COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services	\$ 772,630	\$ 631,840
<b>Total operating revenues</b>	<u>772,630</u>	<u>631,840</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	767,501	646,778
Personal services	767,456	705,412
Depreciation	188,771	170,970
<b>Total operating expenses</b>	<u>1,723,728</u>	<u>1,523,160</u>
Operating income (loss)	<u>(951,098)</u>	<u>(891,320)</u>
Transfers in (out)		
General Fund	957,000	889,872
SPLOST #6 Fund	157,975	33,825
<b>Total transfers in (out)</b>	<u>1,114,975</u>	<u>923,697</u>
Change in net position	163,877	32,377
Net position, July 1	<u>(222,293)</u>	<u>(254,670)</u>
<b>Net position, June 30</b>	<u>\$ (58,416)</u>	<u>\$ (222,293)</u>

**RABUN COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the fiscal years ended June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 756,836	\$ 646,821
Payments to suppliers	(682,841)	(599,662)
Payments to employees	<u>(782,389)</u>	<u>(706,938)</u>
Net cash provided (used) by operating activities	<u>(708,394)</u>	<u>(659,779)</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	<u>957,000</u>	<u>889,872</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition of capital assets	(287,946)	(111,872)
Receipts from other funds	<u>157,975</u>	<u>33,825</u>
Net cash provided (used) by capital and related financing activities	<u>(129,971)</u>	<u>(78,047)</u>
Net increase (decrease) in cash and cash equivalents	118,635	152,046
Cash and cash equivalents, July 1	<u>568,488</u>	<u>416,442</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 687,123</u></u>	<u><u>\$ 568,488</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (951,098)</u>	<u>\$ (891,320)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	188,771	170,970
Closure/post-closure care costs	76,103	32,853
(Increase) decrease in accounts receivable	(15,794)	14,981
(Increase) decrease in deferred outflows of resources - pension	15,591	(14,721)
(Increase) decrease in deferred outflows of resources - OPEB	40	(283)
Increase (decrease) in accounts payable	8,557	14,263
Increase (decrease) in accrued payroll liabilities	3,235	8,758
Increase (decrease) in net pension liability	(54,021)	(1,430)
Increase (decrease) in net OPEB liability	(236)	(7,943)
Increase (decrease) in deferred inflows of resources - pension	21,229	9,570
Increase (decrease) in deferred inflows of resources - OPEB	<u>(771)</u>	<u>4,523</u>
Total adjustments	<u>242,704</u>	<u>231,541</u>
Net cash provided (used) by operating activities	<u><u>\$ (708,394)</u></u>	<u><u>\$ (659,779)</u></u>

**RABUN COUNTY, GEORGIA**  
**GOLF COURSE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**June 30, 2022 and 2021**

**ASSETS**

	<b>2022</b>	<b>2021</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 73,326	\$ 0
<b>Capital assets</b>		
Non-depreciable	19,800	19,800
Depreciable (net)	1,445,160	1,530,509
Total capital assets (net of accumulated depreciation)	1,464,960	1,550,309
<b>Total assets</b>	<b>1,538,286</b>	<b>1,550,309</b>

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred outflows of resources - pension	19,754	31,001
Deferred outflows of resources - OPEB	571	595
<b>Total deferred outflows of resources</b>	<b>20,325</b>	<b>31,596</b>

**LIABILITIES**

**Current liabilities**

Accounts payable	3,065	2,308
Accrued salaries and payroll liabilities	1,781	758
Compensated absences	20,304	18,069
Total current liabilities	<b>25,150</b>	<b>21,135</b>

**Noncurrent liabilities**

Net pension liability	14,560	49,789
Net OPEB liability	3,104	3,245
Total noncurrent liabilities	<b>17,664</b>	<b>53,034</b>

**Total liabilities**

<b>42,814</b>	<b>74,169</b>
---------------	---------------

**DEFERRED INFLOWS OF RESOURCES**

Deferred inflows of resources - pension	38,131	24,500
Deferred inflows of resources - OPEB	2,338	2,800
<b>Total deferred inflows of resources</b>	<b>40,469</b>	<b>27,300</b>

**NET POSITION**

Investment in capital assets	1,464,960	1,550,309
Unrestricted	10,368	(69,873)
<b>Total net position</b>	<b>\$ 1,475,328</b>	<b>\$ 1,480,436</b>

**RABUN COUNTY, GEORGIA**  
**GOLF COURSE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services	\$ 181,119	\$ 165,901
<b>Total operating revenues</b>	<u>181,119</u>	<u>165,901</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	131,133	106,159
Personal services	286,745	262,397
Depreciation	85,349	75,835
<b>Total operating expenses</b>	<u>503,227</u>	<u>444,391</u>
Operating income (loss)	<u>(322,108)</u>	<u>(278,490)</u>
Transfer in (out)		
General Fund	317,000	301,392
SPLOST #6 Fund	0	68,588
<b>Total transfers in (out)</b>	<u>317,000</u>	<u>369,980</u>
Change in net position	(5,108)	91,490
Net position, July 1	<u>1,480,436</u>	<u>1,388,946</u>
<b>Net position, June 30</b>	<u>\$ 1,475,328</u>	<u>\$ 1,480,436</u>



**RABUN COUNTY, GEORGIA**  
**GOLF COURSE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the fiscal years ended June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 181,119	\$ 165,901
Payments to suppliers	(130,376)	(104,595)
Payments to employees	(294,417)	(261,066)
	<u>(243,674)</u>	<u>(199,760)</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	<u>317,000</u>	<u>301,392</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition of capital assets	0	(174,092)
Receipts from other funds	<u>0</u>	<u>68,588</u>
Net cash provided (used) by capital and related financing activities	<u>0</u>	<u>(105,504)</u>
Net increase (decrease) in cash and cash equivalents	73,326	(3,872)
Cash and cash equivalents, July 1	<u>0</u>	<u>3,872</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 73,326</u></u>	<u><u>\$ 0</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (322,108)</u>	<u>\$ (278,490)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	85,349	75,835
(Increase) decrease in prepaids	0	900
(Increase) decrease in deferred outflows of resources - pension	11,247	(14,901)
(Increase) decrease in deferred outflows of resources - OPEB	24	(152)
Increase (decrease) in accounts payable	757	664
Increase (decrease) in payroll liabilities	3,258	6,566
Increase (decrease) in net pension liability	(35,229)	1,441
Increase (decrease) in net OPEB liability	(141)	(4,264)
Increase (decrease) in deferred inflows of resources - pension	13,631	10,212
Increase (decrease) in deferred inflows of resources - OPEB	(462)	2,429
	<u>78,434</u>	<u>78,730</u>
Total adjustments	<u>78,434</u>	<u>78,730</u>
Net cash provided (used) by operating activities	<u><u>\$ (243,674)</u></u>	<u><u>\$ (199,760)</u></u>

**RABUN COUNTY, GEORGIA**  
**DEVELOPMENT AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**June 30, 2022 and 2021**

**ASSETS**

	<b>2022</b>	<b>2021</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 714,411	\$ 709,903
Investments	10,001	10,001
Total current assets	724,412	719,904
<b>Noncurrent assets</b>		
Non-depreciable capital assets	264,195	275,750
Total assets	988,607	995,654

**LIABILITIES**

<b>Current liabilities</b>		
Accrued salaries and payroll liabilities	0	41

**NET POSITION**

Investment in capital assets	264,195	275,750
Unrestricted	724,412	719,863
Total net position	\$ 988,607	\$ 995,613

**RABUN COUNTY, GEORGIA**  
**DEVELOPMENT AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2022 and 2021*

	<u>2022</u>	<u>2021</u>
<b>OPERATING REVENUES</b>		
Rental revenue	\$ 0	\$ 16,273
Other revenue	14,848	0
	<u>14,848</u>	<u>16,273</u>
<b>Total operating revenues</b>	<u>14,848</u>	<u>16,273</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	11,196	35,563
Personal services	0	17,804
	<u>11,196</u>	<u>53,367</u>
<b>Total operating expenses</b>	<u>11,196</u>	<u>53,367</u>
Operating income (loss)	<u>3,652</u>	<u>(37,094)</u>
Non-operating revenues (expenses)		
Interest revenue	897	2,465
Loss on sale of capital assets	(11,555)	0
	<u>(10,658)</u>	<u>2,465</u>
<b>Total non-operating revenues (expenses)</b>	<u>(10,658)</u>	<u>2,465</u>
Change in net position	(7,006)	(34,629)
Net position, July 1	<u>995,613</u>	<u>1,030,242</u>
<b>Net position, June 30</b>	<u>\$ 988,607</u>	<u>\$ 995,613</u>

**RABUN COUNTY, GEORGIA**  
**DEVELOPMENT AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the fiscal years ended June 30, 2022 and 2021**

	<u>2022</u>	<u>2021</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 0	\$ 16,273
Payments to suppliers	(11,237)	(38,795)
Payments to employees	0	(17,763)
Other receipts	14,848	0
	<hr/>	<hr/>
Net cash provided (used) by operating activities	3,611	(40,285)
<b>Cash flows from non-capital financing activities:</b>		
Receipts from promissory notes	0	139,763
<b>Cash flows from investing activities:</b>		
Interest received	897	2,465
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	4,508	101,943
Cash and cash equivalents, July 1	709,903	607,960
	<hr/>	<hr/>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 714,411</u>	<u>\$ 709,903</u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 3,652	\$ (37,094)
	<hr/>	<hr/>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Increase (decrease) in accounts payable	0	(3,232)
Increase (decrease) in payroll liabilities	(41)	41
	<hr/>	<hr/>
Total adjustments	(41)	(3,191)
	<hr/>	<hr/>
Net cash provided (used) by operating activities	<u>\$ 3,611</u>	<u>\$ (40,285)</u>

**RABUN COUNTY, GEORGIA**  
**BUILDING AUTHORITY ENTERPRISE FUND**  
**STATEMENT OF NET POSITION**  
*June 30, 2022 and 2021*

**ASSETS**

**Current assets**

Cash and cash equivalents

	<b>2022</b>	<b>2021</b>
\$	5,679	\$ 5,679

**NET POSITION**

Unrestricted

	\$ 5,679	\$ 5,679
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**RABUN COUNTY, GEORGIA**  
**BUILDING AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2022 and 2021*

	<b>2022</b>	<b>2021</b>
<b>OPERATING REVENUES</b>	\$ 0	\$ 0
<b>OPERATING EXPENSES</b>	0	0
Change in net position	0	0
Net position, July 1	5,679	5,679
<b>Net position, June 30</b>	<b>\$ 5,679</b>	<b>\$ 5,679</b>

**RABUN COUNTY, GEORGIA**  
**BUILDING AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
*For the fiscal years ended June 30, 2022 and 2021*

	<b>2022</b>	<b>2021</b>
Cash and cash equivalents, July 1	\$ 5,679	\$ 5,679
<b>Cash and cash equivalents, June 30</b>	<b>\$ 5,679</b>	<b>\$ 5,679</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 0	\$ 0

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## ***CUSTODIAL FUNDS***

These funds are used to account for assets held by the County as a custodian to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, Probate Court, and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

**RABUN COUNTY, GEORGIA**  
**CUSTODIAL FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
*June 30, 2022*

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 519,035	\$ 1,444,205
Taxes receivable	123,301	0
	<hr/>	<hr/>
Total assets	642,336	1,444,205
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Due to others	440,777	240,948
	<hr/>	<hr/>
<b>NET POSITION</b>		
Restricted for individuals, organizations, and other governments	\$ 201,559	\$ 1,203,257
	<hr/> <hr/>	<hr/> <hr/>

<b>Probate Court</b>	<b>Magistrate Court</b>	<b>Sheriff Department</b>	<b>Total Custodial Funds</b>
\$ 50,313	\$ 4	\$ 100,801	\$ 2,114,358
0	0	0	123,301
<hr/> 50,313	<hr/> 4	<hr/> 100,801	<hr/> 2,237,659
<hr/> 12,818	<hr/> 4	<hr/> 0	<hr/> 694,547
<hr/> <u>\$ 37,495</u>	<hr/> <u>\$ 0</u>	<hr/> <u>\$ 100,801</u>	<hr/> <u>\$ 1,543,112</u>

**RABUN COUNTY, GEORGIA  
CUSTODIAL FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
For the fiscal year ended June 30, 2022**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
<b>ADDITIONS</b>		
Taxes collected for other agencies	\$ 20,460,854	\$ 0
Court fees collected for other agencies	0	1,516,091
Court individual cases	0	2,579,659
Sheriff seizures	0	0
Sheriff inmate account deposits	0	0
Excess funds collected for others	18,359	0
	<hr/>	<hr/>
<b>Total additions</b>	20,479,213	4,095,750
	<hr/>	<hr/>
<b>DEDUCTIONS</b>		
Taxes distributed to other agencies	20,460,854	0
Court fees distributed to other agencies	0	1,516,091
Payments to others	48,289	3,182,409
Payments from inmates to others	0	0
	<hr/>	<hr/>
<b>Total deductions</b>	20,509,143	4,698,500
	<hr/>	<hr/>
Change in net position	(29,930)	(602,750)
Net position, July 1	231,489	1,806,007
	<hr/>	<hr/>
<b>Net position, June 30</b>	<u>\$ 201,559</u>	<u>\$ 1,203,257</u>

<b>Probate Court</b>	<b>Magistrate Court</b>	<b>Sheriff Department</b>	<b>Total Custodial Funds</b>
\$ 0	\$ 0	\$ 0	\$ 20,460,854
130,762	65,062	0	1,711,915
295,059	0	0	2,874,718
0	0	13,465	13,465
0	0	151,647	151,647
0	0	0	18,359
<u>425,821</u>	<u>65,062</u>	<u>165,112</u>	<u>25,230,958</u>
0	0	0	20,460,854
130,762	65,062	0	1,711,915
287,442	0	11,489	3,529,629
0	0	122,180	122,180
<u>418,204</u>	<u>65,062</u>	<u>133,669</u>	<u>25,824,578</u>
7,617	0	31,443	(593,620)
<u>29,878</u>	<u>0</u>	<u>69,358</u>	<u>2,136,732</u>
<u>\$ 37,495</u>	<u>\$ 0</u>	<u>\$ 100,801</u>	<u>\$ 1,543,112</u>

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***SINGLE AUDIT SECTION***

This section contains reports required by the Uniform Guidance and grantor agencies.

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**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards***

Honorable Chairman and Members  
of the Board of Commissioners  
Rabun County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Rabun County, Georgia's basic financial statements and have issued our report thereon dated November 11, 2022. Our report includes a reference to other auditors who audited the financial statements of Rabun County Health Department, as described in our report on Rabun County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Rabun County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Rabun County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2022-001 through 2022-005 that we consider to be significant deficiencies.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Rabun County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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## **Rabun County, Georgia's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Rabun County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Rabun County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

### **Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rabun County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rushton, LLC*

Gainesville, Georgia  
November 11, 2022

**Independent Auditor’s Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance**

Honorable Chairman and Members  
of the Board of Commissioners  
Rabun County, Georgia

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Rabun County, Georgia’s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Rabun County, Georgia’s major federal programs for the year ended June 30, 2022. Rabun County, Georgia’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, Rabun County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Rabun County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Rabun County, Georgia’s compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Rabun County, Georgia’s federal programs.

## ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Rabun County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Rabun County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Rabun County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Rabun County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Rushton, LLC*

Gainesville, Georgia  
November 11, 2022

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
*For the fiscal year ended June 30, 2022*

<b>Federal Grant/Pass-Through Grantor/Program Title</b>	<b>Federal Assistance Listing Number</b>	<b>Pass- Through Number</b>	<b>Expenditures</b>
<b>Department of Agriculture</b>			
<u>Forest Service Schools and Roads Cluster</u>			
Passed through the Georgia Office of the State Treasurer: Schools and Roads - Grants to States	10.665	FY2021	\$ 76,549
<b>Department of the Interior</b>			
Payments in Lieu of Taxes	15.226	N/A	372,756
<b>Department of Justice</b>			
Passed through the Criminal Justice Coordinating Council: Violence Against Women Formula Grants	16.588	W20-8-037	25,812
<b>Department of Transportation</b>			
Passed through the Georgia Department of Transportation: COVID-19 Formula Grants for Rural Areas and Tribal Transit Program	20.509	T006347	52,521
Formula Grants for Rural Areas and Tribal Transit Program	20.509	T007175	115,365
Total Department of Transportation			167,886
<b>Department of the Treasury</b>			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	686,589
Passed through the Georgia Governor's Office of Planning and Budget: COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	14726	135,674
Total Department of the Treasury			822,263
<b>Department of Health and Human Services</b>			
<u>Aging Cluster</u>			
Passed through T&T Transportation: Special Programs for the Aging, Title III, Part B, Grants for Supportive Services and Senior Centers	93.044	FY2022	15,652
Passed through T&T Transportation: Social Services Block Grant	93.667	FY2022	6,708
Total Department of Health and Human Services			22,360

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
*For the fiscal year ended June 30, 2022*

<b>Federal Grant/Pass-Through Grantor/Program Title</b>	<b>Federal Assistance Listing Number</b>	<b>Pass- Through Number</b>	<b>Expenditures</b>
<b>Department of Homeland Security</b>			
Passed through the Georgia Emergency Management Agency: Emergency Management Performance Grants	97.042	OEM21	\$ 7,722
<b>Total Federal Awards</b>			<b>\$ 1,495,348</b>

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the fiscal year ended June 30, 2022**

**1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Rabun County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

**2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**3. De Minimis Indirect Cost Rate**

Rabun County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

**4. Payments to Subrecipients**

For the current fiscal year, Rabun County, Georgia did not pass federal funds through to subrecipients.



**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the fiscal year ended June 30, 2022**

**1. Summary of the Auditor's Results**

**A. Financial Statements**

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

**B. Federal Awards**

Internal control over major programs:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported
Identification of major programs:	
21.027 COVID-19 Coronavirus State and Local Fiscal Recovery Funds	
Dollar threshold used to distinguish Between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the fiscal year ended June 30, 2022**

**2. Financial Statement Findings and Responses**

**A. Current Year Audit Findings**

**2022-001**

*Condition:* During test of disbursements at the Law Library, we noted appropriate segregation of duties does not exist. The Law Library Secretary currently signs checks to herself for her monthly fees.

*Criteria:* Segregation of employees' duties is a common practice in an effective internal control structure. Segregation of duties is when specific employee functions related to important accounting areas (such as cash receipting and cash disbursements) are separated among different individuals to significantly reduce the risk that any one individual could intentionally or unintentionally misappropriate assets.

*Effect:* Failure to maintain adequate segregation of duties exposes the assets of the County to greater risk of misappropriation.

*Cause:* The same employee is writing and signing checks in which she is also the payee.

*Recommendation:* We recommend a member of the Law Library board sign all checks written to the Law Library Secretary. A member of the board should also review and document review of the bank reconciliations and statements on a monthly basis.

*Management Response:* Management has provided a copy of this finding to the appropriate Elected Officials and Department Heads and they concur with this finding. Action was taken immediately upon receipt of this comment from our auditors.

**2022-002**

*Condition:* While performing audit procedures on recreation receipts, we noted instances where deposits were not made timely. We noted 16 of 25 (64%) receipts tested were held for more than seven days before depositing.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Cause:* Recreation personnel are not depositing receipts at a minimum once per week.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management has provided a copy of this finding to the appropriate Department Head and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the fiscal year ended June 30, 2022**

**2. Financial Statement Findings and Responses (continued)**

**A. Current Year Audit Findings (continued)**

**2022-003**

*Condition:* While performing audit procedures at the Clerk of Court's office, we noted instances where deposits were not made timely. We noted 8 of 40 (20%) receipts tested were held for more than seven days before depositing.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Cause:* Clerk of Court personnel are not depositing receipts at a minimum once per week.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

**2022-004**

*Condition:* While performing audit procedures at the Landfill, we noted instances where voided transactions lacked supporting documentation with evidence of approval. We noted 4 of 20 (20%) voided transactions tested lacked supporting documentation with evidence of approval.

*Criteria:* Proper internal controls require that all transactions be properly approved.

*Effect:* Failure to maintain an appropriate approval process for voided transactions exposes the County's assets to a greater risk of loss due to fraud.

*Cause:* Supporting documentation with evidence of approval is not maintained for voided transactions.

*Recommendation:* All voided/deleted transactions or a separate form should be maintained and should have evidence of approval by management.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Department Head to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**2022-005**

*Condition:* While performing audit procedures at the Tax Commissioner's office, we noted a lack of segregation of duties over voided transactions. We noted 4 of 8 (50%) voided transactions tested were performed by the same clerk who receipted. We also noted no evidence of approval on the voided transactions.

*Criteria:* Proper internal controls require that all transactions be properly approved.

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the fiscal year ended June 30, 2022**

**2. Financial Statement Findings and Responses (continued)**

**A. Current Year Audit Findings (continued)**

**2022-005, continued**

*Effect:* Failure to maintain an appropriate approval process for voided transactions exposes the County's assets to a greater risk of loss due to fraud.

*Cause:* Supporting documentation with evidence of approval is not maintained for voided transactions.

*Recommendation:* All voided/deleted transactions or a separate form should be maintained and should have evidence of approval by management. As an alternative, ability to void transactions should be restricted to those who do not perform receipting.

*Management Response:* Management concurs with this finding. Management will advise the appropriate Elected Official to implement the recommendation. This action was taken immediately upon receipt of the comment from our auditors.

**B. Prior Year Audit Findings Follow-Ups**

**2021-001**

*Condition:* During test of disbursements at the Law Library, we noted appropriate segregation of duties does not exist. The Law Library Secretary currently signs checks to herself for her monthly fees.

Not Corrected

**2021-002**

*Condition:* While performing audit procedures on recreation receipts, we noted instances where deposits were not made timely. We noted 16 of 25 (64%) receipts tested were held for more than seven days before depositing.

Not Corrected

**2021-003**

*Condition:* While performing audit procedures at the Clerk of Court's office, we noted instances where deposits were not made timely. We noted 8 of 40 (20%) receipts tested were held for more than seven days before depositing.

Not Corrected

**3. Federal Award Findings and Questioned Costs**

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

***STATE REPORTING SECTION***

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2022**

<u>Project</u>	<u>Estimated Cost *</u>		<u>Expenditures</u>		
	<u>Original</u>	<u>Current</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
<b><u>SPLOST #6</u></b>					
Roads, Streets and Bridges	\$ 5,000,000	\$ 5,000,000	\$ 4,468,555	\$ 35,114	\$ 4,503,669
Water and Sewer Improvements	9,100,000	9,100,000	9,099,999	0	9,099,999
Parks and Recreation	2,000,000	2,000,000	1,965,343	0	1,965,343
Solid Waste Mgt Infrastructure	300,000	300,000	164,207	157,975	322,182
Senior Center	200,000	200,000	200,609	0	200,609
Fire Improvements	1,500,000	1,500,000	1,033,563	304,476	1,338,039
City of Dillard	400,000	400,000	400,000	0	400,000
City of Sky Valley	350,000	350,000	350,000	0	350,000
Mountain City	500,000	500,000	500,000	0	500,000
City of Tiger	450,000	450,000	450,000	0	450,000
City of Tallulah Falls	200,000	200,000	200,000	0	200,000
<b>Total</b>	<b>\$ 20,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 18,832,276</b>	<b>\$ 497,565</b>	<b>\$ 19,329,841</b>

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2022**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b>SPLOST #7</b>					
Sheriff's Building Administration -	\$ 1,000,000	\$ 1,000,000	\$ 146,550	\$ 418,156	\$ 564,706
Courthouse	3,000,000	3,000,000	6,615	9,649	16,264
Jail	4,000,000	4,000,000	97,585	1,292,538	1,390,123
Water and Sewer	5,000,000	5,000,000	0	0	0
Roads and Bridges	2,500,000	2,500,000	0	0	0
City of Clayton	2,300,000	2,300,000	2,300,000	0	2,300,000
City of Dillard	440,000	440,000	440,000	0	440,000
City of Sky Valley	390,000	390,000	390,000	0	390,000
Mountain City	650,000	650,000	650,000	0	650,000
City of Tiger	500,000	500,000	500,000	0	500,000
City of Tallulah Falls	220,000	220,000	220,000	0	220,000
<b>Total</b>	<b>\$ 20,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 4,750,750</b>	<b>\$ 1,720,343</b>	<b>\$ 6,471,093</b>

\* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH TRANSPORTATION**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2022**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Paving / Resurfacing	\$ 5,137,594	\$ 5,137,594	\$ 0	\$ 0	\$ 0
Road Expansion / Utility Relocation	3,500,000	3,500,000	0	0	0
Construction, Renovation, and Road Improvements	2,000,000	2,000,000	0	0	0
Safety Improvements	150,000	150,000	0	0	0
Public Transportation Improvements and Vehicles	300,000	300,000	0	0	0
City of Clayton	2,583,414	2,583,414	0	203,416	203,416
City of Dillard	133,003	133,003	0	10,438	10,438
City of Mountain City	666,551	666,551	0	52,460	52,460
City of Sky Valley	1,967,506	1,967,506	0	154,837	154,837
City of Tallulah Falls	83,109	83,109	0	6,557	6,557
City of Tiger	478,823	478,823	0	37,739	37,739
<b>Total</b>	<b>\$ 17,000,000</b>	<b>\$ 17,000,000</b>	<b>\$ 0</b>	<b>\$ 465,447</b>	<b>\$ 465,447</b>

\* Estimated cost represents the portion of these projects to be financed with Transportation Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.