

***RABUN COUNTY, GEORGIA***

***Annual Financial Report***

***For the fiscal year ended June 30, 2021***

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**RABUN COUNTY, GEORGIA**  
**ANNUAL FINANCIAL REPORT**  
*For the fiscal year ended June 30, 2021*

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## Independent Auditor's Report

Honorable Chairman and Members  
of the Board of Commissioners  
Rabun County, Georgia

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Rabun County Health Department, a component unit of Rabun County, Georgia, which represent 76.5 percent, 47.4 percent, and 70.3 percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Rabun County Health Department, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of June 30, 2021, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund and American Rescue Plan Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

## Other Matters

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 14 and 81 through 88, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rabun County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the state reporting section with the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.



We also have previously audited, in accordance with auditing standards generally accepted in the United States, Rabun County, Georgia's basic financial statements for the year ended June 30, 2020, which are not presented with the accompanying financial statements. In our report dated November 13, 2020, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Rabun County, Georgia's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2020 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2020 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

#### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2021, on our consideration of Rabun County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Rabun County, Georgia's internal control over financial reporting and compliance.

*Rushton, LLC*

Certified Public Accountants

Gainesville, Georgia  
November 19, 2021

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## MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Rabun County, it is our pleasure to present this narrative discussion and analysis of Rabun County's financial performance, providing an overview of the activities for the fiscal year ended June 30, 2021. The purpose of this narrative is to provide readers of financial statements with information that will help them make timely and meaningful financial decisions or draw conclusions about Rabun County. As required by the Governmental Accounting Standards Board (GASB) Statement No. 34, this discussion and analysis provides comparisons with the previous year.

### Financial Highlights

- Rabun County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources at June 30, 2021 by \$59,211,739 (reported as *net position*). Of this amount, \$3,438,755 (reported as *unrestricted net position*) may be used to meet the County's ongoing obligations.
- As of June 30, 2021, Rabun County's governmental funds reported combined ending fund balances of \$25,349,387. The governmental funds reported a combined ending unassigned fund balance of \$15,110,637.

More detailed information regarding these activities and funds begins on page 15.

### Overview of the Financial Statements

This discussion and analysis narrative is intended to serve as an introduction to Rabun County's basic financial statements. Rabun County's basic financial statements are composed of three elements: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains required supplementary information in addition to our basic financial statements.

**Government-wide Financial Statements (Reporting the County as a whole).** The focus of the government-wide financial statements is on the overall financial position and activities of Rabun County and is designed to provide readers with a broad overview of the County's financial activities in a manner similar to a private business enterprise.

The County's government-wide financial statements include the Statement of Net Position and the Statement of Activities. These two statements report information about Rabun County using the accrual basis of accounting, which is similar to the accounting used by most private-sector businesses. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

The purpose of the **Statement of Net Position** (pages 15-16) is to attempt to report all of the assets held and liabilities owed by the County. The County reports all of its assets when it acquires ownership over the assets and reports all of its liabilities when they are incurred. The difference between the total assets and deferred outflows of resources and total liabilities and deferred inflows of resources is labeled *net position*. Although the purpose of the County is not to accumulate net position, in general, as this amount increases it indicates that the financial position of the County is improving over time.

The **Statement of Activities** (page 17), on the other hand, presents the revenues and expenses of the County. Under the accrual basis of accounting mentioned earlier, revenues are recognized when earned and expenses when incurred in this statement. Thus, revenues are reported even when they may not be collected for several weeks after the end of the accounting period and expenses are recorded even though they may not have used cash during the current period. The difference is described as *change in net position*. The Statement of Activities primary focus is on the *net cost* of various activities provided by the County and identifies the extent to which each function of the County draws from general revenues or is self-financing through fees, grants, or other sources.

In the Statement of Net Position and the Statement of Activities, we divide Rabun County into three types of activities:

- **Governmental activities** – Most of the County’s basic services are reported under this category which includes: judicial, public safety, public works, and general administration. Taxes such as: property, sales, insurance premium and intangible finance most of these services.
- **Business-type activities** – The County charges fees to customers to assist in covering the cost for providing certain services. The County’s solid waste tipping fees, golf course fees, and Development and Building Authority fees are reported in this category.
- **Discretely Presented Component Units** – A component unit is a legally separate organization for which the elected officials of the County are financially accountable. The Rabun County Health Department and Rabun County Library, although legally separate, function for all practical purposes as departments of Rabun County, and therefore have been included as an integral part of the primary government.

The County’s government-wide financial statements are presented on pages 15-17.

### **Fund Financial Statements (Reporting the County’s Major Funds).**

The focus of fund financial statements is directed to specific activities of the County and its most significant funds, not the County as a whole. A fund is an entity with a self-balancing set of accounts that the County uses to track specific resources and expenditures, either for management purposes or because of legal mandates. In addition to the major funds, individual fund data for the County’s non-major funds can be found beginning on page 89. The County’s funds are divided into three broad categories – governmental, proprietary, and fiduciary – and use different prescribed accounting methodologies.

- **Governmental Funds** – These funds account for essentially the same functions reported as governmental activities in the government-wide financial statements; however, governmental fund financial statements focus on the short-term view of the County’s general government operations and the basic services it provides. Governmental funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash.

Because the focus of the governmental fund financial statements is narrower than that of the government-wide financial statements and because of the different accounting methods used to prepare them, there are often significant differences between the totals presented in these financial statements. It is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. An analysis of the balance sheet and the statement of revenues, expenditures, and changes in fund balances that reconciles the two statements are provided following each statement.

Rabun County maintains thirteen individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, American Rescue Plan Fund, SPLOST #7 Fund, and Public Safety Fund, which are considered major funds. Data from the other eight governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages 89-92 of this report.

Rabun County adopts an annual appropriated budget for its General Fund and special revenue funds. A budgetary comparison statement has been provided for the General Fund to demonstrate compliance with this budget.

The County's basic governmental fund financial statements are presented on pages 18-26 of this report.

- **Proprietary Funds** – When the County charges customers for the services it provides, whether to outside customers or to other departments of the County, these services are generally reported in proprietary funds. These proprietary funds are prepared using the same accounting basis as the government-wide financial statements.

Enterprise fund statements report the same functions presented in the business-type activities columns of the government-wide financial statements. Rabun County uses enterprise funds to account for its Solid Waste and Golf Course functions, as well as the Development Authority and Building Authority.

The County's proprietary fund financial statements are presented on pages 27-30.

- **Fiduciary Funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Rabun County's own programs and services. The accounting used for fiduciary funds is much like that used for proprietary funds.

Fiduciary funds are presented in the fund financial statements but are not reported in the government-wide financial statements. The County's fiduciary fund financial statements are presented on pages 31 and 32.

**Notes to the Financial Statements.**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 35-80 of this report.

**Required Supplementary Information.**

The required supplementary information includes required schedules and information (pages 81-88) on the County's defined benefit pension plan and OPEB plan.

**Other Supplementary Information.**

Other supplementary information includes combining financial statements for non-major governmental, proprietary, and fiduciary funds. These funds are added together by fund type and presented in single columns in the basic financial statements but are not reported individually, as with major funds, on the government-wide financial statements.

This report includes two schedules (pages 20 and 23) which reconciles the amounts reported on the governmental fund financial statements (modified accrual basis of accounting) with the governmental activities reported on the government-wide financial statements (accrual basis of accounting). The following summarizes the impact of transitioning from modified accrual to accrual accounting:

- Capital assets used in governmental activities on the government-wide statements are not reported on fund financial statements.
- Certain tax revenues that are earned, but not available, are reported as revenue on the government-wide statement but are reported as deferred inflows of resources on the fund statements.
- Unless due and payable, long-term liabilities, such as lease obligations, compensated absences, bonds and notes payable, and others only appear as liabilities in the government-wide statements.
- Capital outlay spending results in capital assets on the government-wide statements but is reported as expenditures on the governmental fund financial statements.
- Certain other outflows represent either increases or decreases in liabilities on the government-wide statements but are reported as expenditures on the governmental fund financial statements.

## Overview of the County's Financial Position and Operations

The County's overall financial position and operations for this fiscal year is summarized as follows based on the information included in the government-wide financial statements (see pages 15-17):

### Rabun County Net Position (Financial Position) Fiscal Years 2021 and 2020

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
<b>Assets</b>						
Current assets	\$ 28,254,487	\$ 24,989,014	\$ 1,321,891	\$ 1,116,533	\$ 29,576,378	\$ 26,105,547
Noncurrent assets	47,986,951	47,987,292	4,025,194	4,096,920	52,012,145	52,084,212
<b>Total assets</b>	<b>76,241,438</b>	<b>72,976,306</b>	<b>5,347,085</b>	<b>5,213,453</b>	<b>81,588,523</b>	<b>78,189,759</b>
Deferred outflows of resources	714,688	1,024,761	73,970	43,913	788,658	1,068,674
<b>Liabilities</b>						
Current liabilities	4,324,325	2,583,661	121,373	107,736	4,445,698	2,691,397
Noncurrent liabilities	14,726,205	16,751,447	2,970,049	2,935,969	17,696,254	19,687,416
<b>Total liabilities</b>	<b>19,050,530</b>	<b>19,335,108</b>	<b>3,091,422</b>	<b>3,043,705</b>	<b>22,141,952</b>	<b>22,378,813</b>
Deferred inflows of resources	953,292	506,874	70,198	43,464	1,023,490	550,338
<b>Net position</b>						
Net investment in capital assets	46,499,263	47,422,214	4,025,194	3,986,035	50,524,457	51,408,249
Restricted	5,248,527	4,753,316	0	0	5,248,527	4,753,316
Unrestricted	5,204,514	1,983,555	(1,765,759)	(1,815,838)	3,438,755	167,717
<b>Total net position</b>	<b>\$ 56,952,304</b>	<b>\$ 54,159,085</b>	<b>\$ 2,259,435</b>	<b>\$ 2,170,197</b>	<b>\$ 59,211,739</b>	<b>\$ 56,329,282</b>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. Assets and deferred outflows of resources for Rabun County exceeded liabilities and deferred inflows of resources by \$59,211,739 at the close of the fiscal year.

Approximately 85.3% of Rabun County's net position is reflected in its investment in capital assets (e.g., land, buildings, machinery and equipment, infrastructure), less any related debt outstanding that was needed to construct or acquire the assets. The County uses capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Restricted net position comprises 8.9% of the total net position. This amount represents net position that is subject to external restrictions or enabling legislation on how they can be used.

Unrestricted net position, comprising the remaining 5.8%, represents resources that can be used to meet the County's ongoing obligations to citizens and creditors.

The following condensed financial information was derived from the government-wide Statement of Activities and reflects how Rabun County's net position changed during the fiscal year.

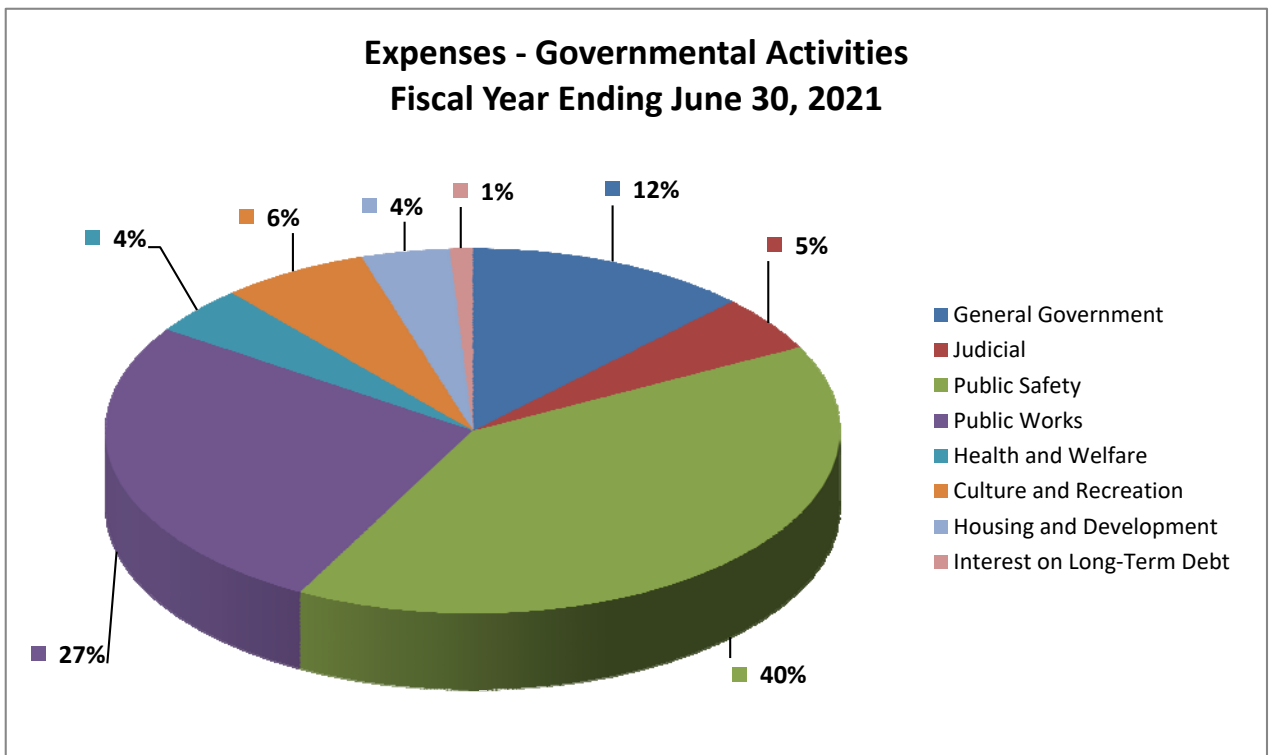
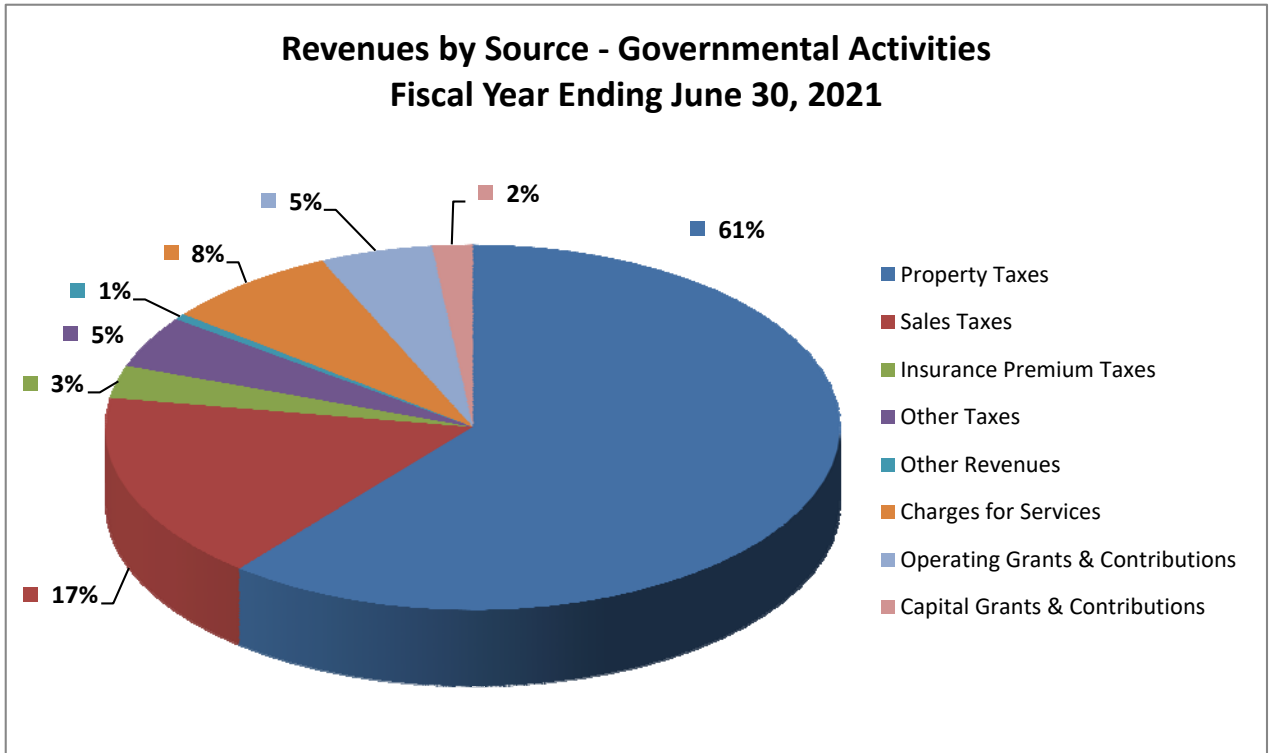
**Rabun County  
Changes in Net Position  
For the Fiscal Years 2021 and 2020**

Revenues	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Program revenues:						
Charges for services	\$ 2,352,483	\$ 2,303,015	\$ 797,741	\$ 699,321	\$ 3,150,224	\$ 3,002,336
Operating grants and contributions	1,517,685	14,665,134	0	690,722	1,517,685	15,355,856
Capital grants and contributions	544,261	592,960	0	0	544,261	592,960
General revenues:						
Property tax	18,662,979	18,457,099	0	0	18,662,979	18,457,099
Sales tax	5,089,039	3,866,485	0	0	5,089,039	3,866,485
Insurance premium tax	885,238	831,742	0	0	885,238	831,742
Rental	0	0	16,273	597,261	16,273	597,261
Other taxes	1,407,976	927,709	0	0	1,407,976	927,709
Other revenue	164,232	700,270	2,465	40,232	166,697	740,502
<b>Total revenues</b>	<b>30,623,893</b>	<b>42,344,414</b>	<b>816,479</b>	<b>2,027,536</b>	<b>31,440,372</b>	<b>44,371,950</b>
<b>Expenses</b>						
General Government	3,310,856	3,575,090	0	0	3,310,856	3,575,090
Judicial	1,316,348	1,397,523	0	0	1,316,348	1,397,523
Public Safety	10,704,847	10,537,003	0	0	10,704,847	10,537,003
Public Works	7,052,342	8,398,544	0	0	7,052,342	8,398,544
Health and Welfare	1,129,445	1,040,941	0	0	1,129,445	1,040,941
Culture and Recreation	1,722,823	1,700,608	0	0	1,722,823	1,700,608
Housing and Development	1,033,638	548,603	0	0	1,033,638	548,603
Interest on long-term debt	266,698	353,498	0	0	266,698	353,498
Solid Waste	0	0	1,523,160	1,503,045	1,523,160	1,503,045
Golf Course	0	0	444,391	333,659	444,391	333,659
Development Authority	0	0	53,367	6,140,826	53,367	6,140,826
<b>Total expenses</b>	<b>26,536,997</b>	<b>27,551,810</b>	<b>2,020,918</b>	<b>7,977,530</b>	<b>28,557,915</b>	<b>35,529,340</b>
<b>Increase (decrease) in net position before transfers</b>	<b>4,086,896</b>	<b>14,792,604</b>	<b>(1,204,439)</b>	<b>(5,949,994)</b>	<b>2,882,457</b>	<b>8,842,610</b>
<b>Transfers in (out)</b>	<b>(1,293,677)</b>	<b>(7,648,084)</b>	<b>1,293,677</b>	<b>7,648,084</b>	<b>0</b>	<b>0</b>
<b>Increase (decrease) in net position</b>	<b>2,793,219</b>	<b>7,144,520</b>	<b>89,238</b>	<b>1,698,090</b>	<b>2,882,457</b>	<b>8,842,610</b>
<b>Net position-beginning</b>	<b>54,159,085</b>	<b>47,014,565</b>	<b>2,170,197</b>	<b>472,107</b>	<b>56,329,282</b>	<b>47,486,672</b>
<b>Net position-ending</b>	<b>\$ 56,952,304</b>	<b>\$ 54,159,085</b>	<b>\$ 2,259,435</b>	<b>\$ 2,170,197</b>	<b>\$ 59,211,739</b>	<b>\$ 56,329,282</b>



**Governmental Activities –**

The following charts illustrate revenues and expenses of the governmental activities for the fiscal year:



The revenue chart indicates that property tax and sales tax were the two largest sources of revenue for governmental activities for fiscal year 2021. Total revenues of the governmental activities decreased \$11,720,521. The largest cause of the decrease was related to the net change in guarantee obligation of \$13,731,505 in the prior fiscal year. Aside from the net change in guarantee obligation, operating grants and contributions increased by more than \$580,000 due mostly to funds received from the CARES Act. Sales tax revenues increased more than \$1,220,000 and property tax revenues increased more than \$205,000. All other revenues remained relatively similar when comparing to the prior fiscal year.

The expense chart indicates that the three most significant governmental activities expenses for Rabun County during fiscal year 2021 were public safety services, such as fire, police protection, and other emergency services followed by public works and general government. Overall, governmental activities expenses decreased more than \$1,010,000 from the prior fiscal year. Public works expenses show a decrease of more than \$1,340,000 from fiscal year 2020 due predominantly to a decrease in SPLOST road expenditures. Housing and development expenses increased by more than \$485,000 due to an increase in support for Forward Rabun.

### **Business-Type Activities –**

Business-type activities did not contribute to a significant increase or decrease in Rabun County's net position. Without transfers from other funds in the Solid Waste and Golf Course Funds, there would have been a large decrease.

### **Financial Analysis of the County's Funds**

As noted earlier, Rabun County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

- As the County completed this fiscal year, its governmental funds reported a combined ending fund balance of \$25,349,387. The governmental funds reported a combined unassigned fund balance of \$15,110,637. The remainder of fund balance is nonspendable, restricted, committed, or assigned for projects, and is not available for spending.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, unassigned fund balance of the General Fund was \$15,110,637, while total fund balance reached \$15,803,705. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents approximately 74% of total General Fund expenditures, while total fund balance represents approximately 77% of that same amount.

Revenues from property taxes increased by \$249,084, or 1%. Intergovernmental revenues increased by \$660,104 due mostly to funds received from the CARES Act. The County ended the fiscal year by increasing fund balance of the General Fund by \$2,255,955, or approximately 17%. The increase is largely attributed to the increased revenues noted above and a slight decrease in expenditures. Public safety expenditures increased by \$425,372 due to capital outlay in the Sheriff and Fire Departments. Housing and Development expenditures decreased by \$735,802 due to decreased payments to the Development Authority of Rabun County. By comparison, in fiscal year 2020, fund balance of the General Fund was increased by 11%.

For the current fiscal year, the American Rescue Plan Special Revenue Fund did not report a significant fund balance, revenues, or expenditures. This new fund will account for significant revenues and expenditures for the American Rescue Plan funding.

At the end of the current fiscal year, the SPLOST #7 Capital Projects Fund had total fund balance of \$3,176,582, all of which is restricted for capital outlay. This is new SPLOST referendum began during the middle of the prior fiscal year. Expenditures decreased slightly from the prior year due to decreased payments to the Cities within the County as agreed to in the referendum. Fund balance in total increased by \$2,848,935 due largely to increased taxes received with the full year of sales tax collections in the current year.

At the end of the current fiscal year, the Public Safety Capital Projects Fund had total fund balance of \$3,913,370, all of which is restricted for capital outlay. This fund is used to account for the acquisition or construction of public safety capital facilities financed by proceeds from bonds payable. Fund balance decreased by \$907,689 in the current fiscal year due to increased construction for the Sheriff's Office and Jail.

### **General Fund Budget Highlights**

The original budget for the General Fund was amended by various appropriations approved after the beginning of the fiscal year. Budgeted expenditures in total increased from original to final budgets. As expected, the County experienced an increase in revenues from the prior fiscal year. The County ended the fiscal year with revenues up from budgeted expectations. With increased revenues and a slight decrease in expenditures, the County ended the fiscal year with fund balances that remained positive and expenditures in total less than amounts appropriated. Overall, the County expended and transferred out less than revenues received.

**Proprietary Funds.** Rabun County's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the County's proprietary funds totaled as follows:

▪ Solid Waste	\$ (222,293)
▪ Golf Course	\$ 1,480,436
▪ Development Authority	\$ 995,613
▪ Building Authority	\$ 5,679

The total increase in net position for these four funds was \$89,238. However, without transfers from other funds in the Solid Waste and Golf Course Funds, the total decrease would have been \$1,204,439 due predominantly to operating losses in the Solid Waste and Golf Course Funds. Other factors concerning the finances of these funds have already been addressed in the discussion of the County's business-type activities.

### Capital Assets and Debt Administration

**Capital Assets.** Rabun County has invested \$52,012,145 in capital assets (net of accumulated depreciation). Approximately 92.3% of this investment is related to governmental activities and includes land, construction in progress, buildings, land improvements, machinery and equipment, furniture and fixtures, vehicles, and infrastructure.

Capital assets held by the County at the end of the fiscal year are summarized as follows:

**Rabun County**  
**Capital Assets (net of accumulated depreciation)**  
**Fiscal Years 2021 and 2020**

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 3,060,808	\$ 2,596,188	\$ 1,401,581	\$ 1,401,581	\$ 4,462,389	\$ 3,997,769
Construction in progress	2,300,333	979,950	0	0	2,300,333	979,950
Buildings	36,641,719	36,438,353	2,139,310	2,110,209	38,781,029	38,548,562
Land improvements	0	0	0	0	0	0
Machinery and equipment	7,955,154	7,610,585	1,709,896	1,486,858	9,665,050	9,097,443
Furniture and fixtures	0	0	0	0	0	0
Vehicles	11,793,124	11,111,184	485,988	485,988	12,279,112	11,597,172
Infrastructure	43,341,646	43,341,646	334,873	301,048	43,676,519	43,642,694
<b>Total</b>	<b>105,092,784</b>	<b>102,077,906</b>	<b>6,071,648</b>	<b>5,785,684</b>	<b>111,164,432</b>	<b>107,863,590</b>
Accumulated Depreciation	(57,105,833)	(54,090,614)	(2,046,454)	(1,799,649)	(59,152,287)	(55,890,263)
<b>Net Capital Assets</b>	<b>\$ 47,986,951</b>	<b>\$ 47,987,292</b>	<b>\$ 4,025,194</b>	<b>\$ 3,986,035</b>	<b>\$ 52,012,145</b>	<b>\$ 51,973,327</b>

Major capital asset expenditures during the current fiscal year for the County included the following:

- Land purchased for water and sewer expansion
- Continued construction on the Jail and Sheriff's Administration Building
- Library remodel

- Investments in machinery, equipment, and vehicles throughout the County in public safety and public works departments
- Paving and resurfacing of various roads and bridges throughout the County

Additional information on the County's capital assets can be found in Note 8 to the financial statements on pages 55-57 of this report.

**Long-term Debt and Other Liabilities.** On June 30, 2021, Rabun County had total capital leases payable in the amount of \$82,749. The County's capital lease balance decreased by \$80,146 during the fiscal year due to regularly scheduled principal payments. On June 30, 2021, Rabun County had total contracts payable in the amount of \$2,999,718. The County's contracts payable balance decreased by \$244,042 during the fiscal year due to regularly scheduled principal payments. On June 30, 2021, Rabun County had bonds payable with a balance outstanding of \$10,725,000, which was the same balance as the prior fiscal year. Additional information on the County's long-term debt and other liabilities can be found in Notes 9-12 to the financial statements on pages 58-62 of this report.

### **Economic Condition and Outlook**

Rabun County continues to fair well while dealing with the COVID-19 pandemic. Several factors were considered during preparation of the budget for fiscal year 2022, including the following:

- The unknown surrounding the ongoing COVID-19 pandemic
- Possible increases or decreases in revenues, particularly property, sales, and hotel/motel taxes
- Fluctuations in the price of fuel due to market instability.
- Plans for future capital improvements
- Unforeseen natural disasters, such as tornados, storms, etc.
- Capital outlay requirements for vehicles, equipment and program expansions to improve public services to the community

### **Contacting the County's Financial Services Department**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of Rabun County's finances and to demonstrate the County's accountability for the money it receives. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed as follows:

Rabun County Board of Commissioners  
 Attn: Finance Department  
 25 Courthouse Square, Suite 201  
 Clayton, GA 30525  
 706-782-5271

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***BASIC FINANCIAL STATEMENTS***

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2021*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 14,095,301	\$ 1,284,070	\$ 15,379,371	\$ 975,305
Certificates of deposit	8,311,039	0	8,311,039	16,681
Investments	0	10,001	10,001	0
Restricted cash and cash equivalents	4,521,463	0	4,521,463	0
Receivables (net)				
Accounts	259,008	27,820	286,828	71,881
Intergovernmental	220,528	0	220,528	21,245
Taxes	692,913	0	692,913	0
Interest	17,371	0	17,371	0
Prepays	136,864	0	136,864	0
	<u>28,254,487</u>	<u>1,321,891</u>	<u>29,576,378</u>	<u>1,085,112</u>
<b>Noncurrent assets</b>				
Capital assets				
Non-depreciable	5,361,141	1,401,581	6,762,722	0
Depreciable (net)	42,625,810	2,623,613	45,249,423	170,429
	<u>47,986,951</u>	<u>4,025,194</u>	<u>52,012,145</u>	<u>170,429</u>
<b>Total assets</b>	<u>76,241,438</u>	<u>5,347,085</u>	<u>81,588,523</u>	<u>1,255,541</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred outflows of resources - pension	690,344	72,223	762,567	111,764
Deferred outflows of resources - OPEB	24,344	1,747	26,091	45,182
	<u>714,688</u>	<u>73,970</u>	<u>788,658</u>	<u>156,946</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
Payables				
Accounts	1,095,916	44,282	1,140,198	1,310
Retainages	90,661	0	90,661	0
Interest	52,942	0	52,942	0
Accrued salaries and payroll liabilities	35,537	3,191	38,728	10,324
Unearned revenue	1,664,331	0	1,664,331	0
Compensated absences	412,061	34,953	447,014	23,300
Capital leases payable	61,813	0	61,813	0
Contracts payable	251,064	0	251,064	0
Bonds payable	660,000	0	660,000	0
Closure/post-closure care	0	38,947	38,947	0
	<u>4,324,325</u>	<u>121,373</u>	<u>4,445,698</u>	<u>34,934</u>



**RABUN COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
*June 30, 2021*

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>Noncurrent liabilities</b>				
Compensated absences	\$ 0	\$ 0	\$ 0	\$ 39,814
Net pension liability	1,690,832	126,289	1,817,121	549,082
Net OPEB liability	200,783	9,551	210,334	103,945
Capital leases payable	20,936	0	20,936	0
Contracts payable	2,748,654	0	2,748,654	0
Bonds payable	10,065,000	0	10,065,000	0
Closure/post-closure care	0	2,834,209	2,834,209	0
<b>Total noncurrent liabilities</b>	<b>14,726,205</b>	<b>2,970,049</b>	<b>17,696,254</b>	<b>692,841</b>
<b>Total liabilities</b>	<b>19,050,530</b>	<b>3,091,422</b>	<b>22,141,952</b>	<b>727,775</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred inflows of resources - pension	852,643	62,143	914,786	4,563
Deferred inflows of resources - OPEB	100,649	8,055	108,704	140,566
<b>Total deferred inflows of resources</b>	<b>953,292</b>	<b>70,198</b>	<b>1,023,490</b>	<b>145,129</b>
<b>NET POSITION</b>				
Net investment in capital assets	46,499,263	4,025,194	50,524,457	170,429
Restricted for:				
Judicial	111,732	0	111,732	0
Public safety	404,804	0	404,804	0
Public works	431,629	0	431,629	0
Health and welfare	124,575	0	124,575	5,455
Capital outlay	4,175,787	0	4,175,787	0
Unrestricted	5,204,514	(1,765,759)	3,438,755	363,699
<b>Total net position</b>	<b>\$ 56,952,304</b>	<b>\$ 2,259,435</b>	<b>\$ 59,211,739</b>	<b>\$ 539,583</b>

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**RABUN COUNTY, GEORGIA**  
**STATEMENT OF ACTIVITIES**  
For the fiscal year ended June 30, 2021

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Primary government</b>					
Governmental activities					
General Government	\$ 3,310,856	\$ 82,816	\$ 372,534	\$ 0	\$ (2,855,506)
Judicial	1,316,348	31,590	2,435	0	(1,282,323)
Public Safety	10,704,847	1,952,671	889,715	0	(7,862,461)
Public Works	7,052,342	3,203	62,741	132	(6,986,266)
Health and Welfare	1,129,445	8,575	190,260	431,629	(498,981)
Culture and Recreation	1,722,823	196,460	0	112,500	(1,413,863)
Housing and Development	1,033,638	77,168	0	0	(956,470)
Interest on long-term debt	266,698	0	0	0	(266,698)
Total governmental activities	26,536,997	2,352,483	1,517,685	544,261	(22,122,568)
Business-type activities					
Solid Waste	1,523,160	631,840	0	0	(891,320)
Golf Course	444,391	165,901	0	0	(278,490)
Development Authority	53,367	0	0	0	(53,367)
Total business-type activities	2,020,918	797,741	0	0	(1,223,177)
Total primary government	28,557,915	3,150,224	1,517,685	544,261	(23,345,745)
<b>Component Units</b>					
Rabun County Library					
Culture and Recreation	387,654	11,266	21,106	44,927	(310,355)
Rabun County Health Department					
Health and Welfare	706,482	192,478	443,725	0	(70,279)
Total component units	1,094,136	203,744	464,831	44,927	(380,634)
<b>Primary Government</b>					
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>	<b>Component Units</b>	
<b>Change in net position</b>					
Net (expense) revenue	\$ (22,122,568)	\$ (1,223,177)	\$ (23,345,745)	\$ (380,634)	
General revenues					
Taxes					
Property	18,662,979	0	18,662,979	0	
Sales	5,089,039	0	5,089,039	0	
Insurance premium	885,238	0	885,238	0	
Other	1,407,976	0	1,407,976	0	
Interest and investment earnings	69,171	2,465	71,636	60	
Rental revenue	0	16,273	16,273	0	
Gain on sale of assets	25,780	0	25,780	0	
Payments from Rabun County	0	0	0	547,297	
Miscellaneous	69,281	0	69,281	0	
Transfers	(1,293,677)	1,293,677	0	0	
Total general revenues and transfers	24,915,787	1,312,415	26,228,202	547,357	
Change in net position	2,793,219	89,238	2,882,457	166,723	
Net position - beginning	54,159,085	2,170,197	56,329,282	372,860	
Net position - ending	\$ 56,952,304	\$ 2,259,435	\$ 59,211,739	\$ 539,583	

**RABUN COUNTY, GEORGIA**  
**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
*June 30, 2021*

	<b>General</b>	<b>American Rescue Plan</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 7,223,576	\$ 1,664,331
Certificates of deposit	8,311,039	0
Restricted cash and cash equivalents	124,575	0
Receivables (net)		
Accounts	189,430	0
Intergovernmental	215,938	0
Taxes	101,481	0
Interest	17,371	0
Prepays	136,864	0
<b>Total assets</b>	<b>\$ 16,320,274</b>	<b>\$ 1,664,331</b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 448,222	\$ 0
Retainages payable	16,495	0
Accrued salaries and payroll liabilities	33,197	0
Unearned revenue	0	1,664,331
<b>Total liabilities</b>	<b>497,914</b>	<b>1,664,331</b>
<b>Deferred inflows of resources</b>		
Unavailable revenue - property taxes	18,655	0
<b>Fund balances</b>		
Nonspendable prepaids	136,864	0
Restricted for:		
Judicial	0	0
Public safety	0	0
Public works	431,629	0
Health and welfare	124,575	0
Capital outlay	0	0
Assigned to:		
Public safety	0	0
Housing and development	0	0
Unassigned	15,110,637	0
<b>Total fund balances</b>	<b>15,803,705</b>	<b>0</b>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<b>\$ 16,320,274</b>	<b>\$ 1,664,331</b>

<u>SPLOST #7</u>	<u>Public Safety</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
\$ 2,684,390	\$ 0	\$ 2,523,004	\$ 14,095,301
0	0	0	8,311,039
0	4,396,888	0	4,521,463
0	0	69,578	259,008
0	0	4,590	220,528
492,192	0	99,240	692,913
0	0	0	17,371
0	0	0	136,864
<u>\$ 3,176,582</u>	<u>\$ 4,396,888</u>	<u>\$ 2,696,412</u>	<u>\$ 28,254,487</u>
\$ 0	\$ 409,352	\$ 238,342	\$ 1,095,916
0	74,166	0	90,661
0	0	2,340	35,537
0	0	0	1,664,331
<u>0</u>	<u>483,518</u>	<u>240,682</u>	<u>2,886,445</u>
<u>0</u>	<u>0</u>	<u>0</u>	<u>18,655</u>
0	0	0	136,864
0	0	111,732	111,732
0	0	404,804	404,804
0	0	0	431,629
0	0	0	124,575
3,176,582	3,913,370	1,482,723	8,572,675
0	0	309,830	309,830
0	0	146,641	146,641
0	0	0	15,110,637
<u>3,176,582</u>	<u>3,913,370</u>	<u>2,455,730</u>	<u>25,349,387</u>
<u>\$ 3,176,582</u>	<u>\$ 4,396,888</u>	<u>\$ 2,696,412</u>	<u>\$ 28,254,487</u>

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**RABUN COUNTY, GEORGIA**  
**RECONCILIATION OF THE BALANCE SHEET OF**  
**GOVERNMENTAL FUNDS TO THE**  
**STATEMENT OF NET POSITION**  
*June 30, 2021*

**Total fund balance - total governmental funds** \$ 25,349,387

Amounts reported for governmental activities in the statement of net position are different because:

Some assets are not financial resources and, therefore, are not reported in the funds. These are:

Capital assets, net of accumulated depreciation 47,986,951

Long-term assets (receivables) are not available to pay current period expenditures and, therefore, are deferred in the fund. These are unavailable property taxes. 18,655

Deferred outflows and inflows of resources related to pension and OPEB plans are applicable to future periods and, therefore, are not reported in the funds. These are:

Deferred outflows of resources - pension	\$ 690,344	
Deferred inflows of resources - pension	(852,643)	
Deferred outflows of resources - OPEB	24,344	
Deferred inflows of resources - OPEB	<u>(100,649)</u>	(238,604)

Long-term liabilities are not due and payable in the current period and are not reported in the funds.

These are:

Compensated absences	(412,061)	
Net pension liability	(1,690,832)	
Net OPEB liability	(200,783)	
Interest payable	(52,942)	
Capital leases payable	(82,749)	
Contracts payable	(2,999,718)	
Bonds payable	<u>(10,725,000)</u>	<u>(16,164,085)</u>

Net position of governmental activities \$ 56,952,304

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF REVENUES,**  
**EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**  
*For the fiscal year ended June 30, 2021*

	<u>General</u>	<u>American Rescue Plan</u>
<b>REVENUES</b>		
Taxes	\$ 20,549,753	\$ 0
Licenses and permits	102,859	0
Fines, fees and forfeitures	460,769	0
Charges for services	1,253,437	0
Intergovernmental	2,036,168	0
Interest	65,267	0
Contributions	4,488	0
Other	69,281	0
	<hr/>	<hr/>
<b>Total revenues</b>	<b>24,542,022</b>	<b>0</b>
<b>EXPENDITURES</b>		
Current		
General Government	3,309,740	0
Judicial	1,305,006	0
Public Safety	9,406,714	0
Public Works	2,670,383	0
Health and Welfare	1,077,389	0
Culture and Recreation	1,695,761	0
Housing and Development	587,442	0
Capital outlay	0	0
Intergovernmental	0	0
Debt service	461,790	0
	<hr/>	<hr/>
<b>Total expenditures</b>	<b>20,514,225</b>	<b>0</b>
Excess (deficiency) of revenues over (under) expenditures	<hr/> <b>4,027,797</b>	<hr/> <b>0</b>
Other financing sources (uses)		
Transfers in	0	0
Transfers out	(1,802,264)	0
Proceeds from sale of assets	30,422	0
	<hr/>	<hr/>
<b>Total other financing sources (uses)</b>	<b>(1,771,842)</b>	<b>0</b>
Net change in fund balance	2,255,955	0
Fund balances, July 1	<hr/> 13,547,750	<hr/> 0
<b>Fund balances, June 30</b>	<hr/> <b>\$ 15,803,705</b>	<hr/> <b>\$ 0</b>



<u>SPLOST #7</u>	<u>Public Safety</u>	<u>Nonmajor Governmental Funds</u>	<u>Totals</u>
\$ 5,089,039	\$ 0	\$ 439,880	\$ 26,078,672
0	0	0	102,859
0	0	111,059	571,828
0	0	416,709	1,670,146
0	0	0	2,036,168
132	3,862	42	69,303
0	0	21,159	25,647
0	0	0	69,281
<u>5,089,171</u>	<u>3,862</u>	<u>988,849</u>	<u>30,623,904</u>
0	0	0	3,309,740
0	0	11,991	1,316,997
0	0	1,117,036	10,523,750
0	0	0	2,670,383
0	0	0	1,077,389
0	0	0	1,695,761
0	0	439,880	1,027,322
46,478	911,551	1,783,726	2,741,755
2,108,895	0	0	2,108,895
84,863	0	0	546,653
<u>2,240,236</u>	<u>911,551</u>	<u>3,352,633</u>	<u>27,018,645</u>
<u>2,848,935</u>	<u>(907,689)</u>	<u>(2,363,784)</u>	<u>3,605,259</u>
0	0	611,000	611,000
0	0	(102,413)	(1,904,677)
0	0	0	30,422
<u>0</u>	<u>0</u>	<u>508,587</u>	<u>(1,263,255)</u>
2,848,935	(907,689)	(1,855,197)	2,342,004
<u>327,647</u>	<u>4,821,059</u>	<u>4,310,927</u>	<u>23,007,383</u>
<u>\$ 3,176,582</u>	<u>\$ 3,913,370</u>	<u>\$ 2,455,730</u>	<u>\$ 25,349,387</u>

**RABUN COUNTY, GEORGIA**  
**RECONCILIATION OF THE STATEMENT OF**  
**REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**For the fiscal year ended June 30, 2021**

**Net change in fund balances - total governmental funds** **\$ 2,342,004**

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlays	\$ 3,307,835	
Depreciation	<u>(3,303,534)</u>	4,301

In the statement of activities, the gain or loss on the sale or disposal of assets is reported, whereas in the governmental funds the proceeds from the sale increase financial resources.

Cost of assets disposed	(292,957)	
Related accumulated depreciation	<u>288,315</u>	(4,642)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. These include recognition of unavailable revenue. (25,791)

Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned net of employee contributions is reported as pension expense.

Pension contributions	790,768	
Cost of benefits earned, net of employee contributions	<u>(585,045)</u>	205,723

Governmental funds report OPEB contributions as expenditures. However, in the statement of activities, the cost of OPEB benefits earned net of employee contributions is reported as OPEB expense.

OPEB contributions	25,442	
Cost of benefits earned, net of employee contributions	<u>44,431</u>	69,873

The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.

Debt principal payments	324,188	
Net change in interest payable	<u>(44,234)</u>	279,954

Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.

Net change in compensated absences		<u>(78,203)</u>
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Change in net position of governmental activities		<u><u>\$ 2,793,219</u></u>
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**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Taxes	\$ 19,106,100	\$ 19,106,100	\$ 20,549,753	\$ 1,443,653
Licenses and permits	74,500	74,500	102,859	28,359
Fines, fees and forfeitures	501,000	501,000	460,769	(40,231)
Charges for services	1,312,165	1,312,165	1,253,437	(58,728)
Intergovernmental	1,161,722	1,589,697	2,036,168	446,471
Interest	45,000	45,000	65,267	20,267
Contributions	10,000	10,000	4,488	(5,512)
Other	60,000	60,000	69,281	9,281
<b>Total revenues</b>	<b>22,270,487</b>	<b>22,698,462</b>	<b>24,542,022</b>	<b>1,843,560</b>
<b>EXPENDITURES</b>				
Current				
General Government				
General Administration	263,756	268,000	267,005	995
Finance	361,073	378,000	377,038	962
Elections	200,135	298,000	297,685	315
Board of Commissioners	160,514	272,000	271,084	916
Human Resources	494,231	494,231	488,058	6,173
Tax Commissioner	397,746	397,746	348,329	49,417
Tax Assessors	324,053	325,000	324,500	500
Buildings and Properties	728,017	978,017	936,041	41,976
Judicial				
Clerk of Court	450,491	450,491	437,890	12,601
Probate Court	322,515	353,565	286,421	67,144
Administration of Justice	353,629	391,257	339,721	51,536
District Attorney	291,672	291,672	240,974	50,698
Public Safety				
Sheriff	2,319,042	2,362,322	2,186,373	175,949
Rabun County Jail	1,998,811	1,997,993	1,870,694	127,299
Coroner	29,807	29,807	17,858	11,949
Emergency Management Agency	159,254	159,254	140,713	18,541
Fire Department	1,665,499	1,664,221	1,539,107	125,114
County Marshal	401,367	370,317	327,007	43,310
E911 Mapping & Addressing	147,457	152,957	140,227	12,730
Drug Task Force	380,349	380,349	363,026	17,323
Emergency Medical Service	2,366,850	2,571,000	2,570,928	72
Boggs Mountain Animal Shelter	291,672	291,672	250,781	40,891
Public Works				
Roads and Bridges	2,553,945	2,565,347	2,293,369	271,978
Water and Sewer	295,000	378,000	377,014	986
Health and Welfare				
Public Health	266,255	273,000	272,609	391
Public Welfare	66,680	66,680	60,471	6,209
Program on Aging	713,634	711,998	633,309	78,689
Court Appointed Special Advocates	11,000	11,000	11,000	0
F.A.I.T.H.	100,000	100,000	100,000	0

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
Culture and Recreation				
Civic Center	\$ 194,941	\$ 194,941	\$ 148,106	\$ 46,835
Recreation	725,627	747,882	692,642	55,240
Rabun Arena	272,046	272,046	229,164	42,882
Rabun County Library	457,118	620,000	619,489	511
Rabun County Historical Society	5,672	7,000	6,360	640
Housing and Development				
Extension Service	48,018	48,018	46,334	1,684
Planning Commission	96,227	96,250	84,995	11,255
Economic Development	552,507	502,638	442,332	60,306
Soil Erosion Control	16,540	16,517	13,781	2,736
<b>Total Current</b>	<b>20,483,150</b>	<b>21,489,188</b>	<b>20,052,435</b>	<b>1,436,753</b>
Debt Service				
Public Safety	84,416	84,417	84,417	0
Public Works	333,005	333,004	333,004	0
Housing and Development	0	44,369	44,369	0
<b>Total expenditures</b>	<b>20,900,571</b>	<b>21,950,978</b>	<b>20,514,225</b>	<b>1,436,753</b>
Excess (deficiency) of revenues over (under) expenditures	1,369,916	747,484	4,027,797	3,280,313
Other financing sources (uses)				
Transfers in	0	13,045	0	(13,045)
Transfers out	(1,964,167)	(1,964,167)	(1,802,264)	161,903
Proceeds from sale of assets	8,500	8,500	30,422	21,922
<b>Total other financing sources (uses)</b>	<b>(1,955,667)</b>	<b>(1,942,622)</b>	<b>(1,771,842)</b>	<b>170,780</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(585,751)	(1,195,138)	2,255,955	3,451,093
Fund balances, July 1	585,751	1,195,138	13,547,750	12,352,612
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 15,803,705</b>	<b>\$ 15,803,705</b>

**RABUN COUNTY, GEORGIA**  
**AMERICAN RESCUE PLAN SPECIAL REVENUE FUND**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

	Budget		Actual	Variance with Final Budget
	Original	Final		
<b>REVENUES</b>				
Intergovernmental	\$ 0	\$ 1,664,331	\$ 0	\$ (1,664,331)
<b>Total revenues</b>	<b>0</b>	<b>1,664,331</b>	<b>0</b>	<b>(1,664,331)</b>
<b>EXPENDITURES</b>				
Current				
General Government				
General Administration	0	1,664,331	0	1,664,331
<b>Total expenditures</b>	<b>0</b>	<b>1,664,331</b>	<b>0</b>	<b>1,664,331</b>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	0
Fund balances, July 1	0	0	0	0
<b>Fund balances, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2021**

	Business-Type Activities				Totals
	Solid Waste	Golf Course	Development Authority	Building Authority	
<b>ASSETS</b>					
<b>Current assets</b>					
Cash and cash equivalents	\$ 568,488	\$ 0	\$ 709,903	\$ 5,679	\$ 1,284,070
Investments	0	0	10,001	0	10,001
Accounts receivable (net)	27,820	0	0	0	27,820
<b>Total current assets</b>	<b>596,308</b>	<b>0</b>	<b>719,904</b>	<b>5,679</b>	<b>1,321,891</b>
<b>Noncurrent assets</b>					
Capital assets					
Non-depreciable	1,106,031	19,800	275,750	0	1,401,581
Depreciable (net)	1,093,104	1,530,509	0	0	2,623,613
<b>Total noncurrent assets</b>	<b>2,199,135</b>	<b>1,550,309</b>	<b>275,750</b>	<b>0</b>	<b>4,025,194</b>
<b>Total assets</b>	<b>2,795,443</b>	<b>1,550,309</b>	<b>995,654</b>	<b>5,679</b>	<b>5,347,085</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred outflows of resources - pension	41,222	31,001	0	0	72,223
Deferred outflows of resources - OPEB	1,152	595	0	0	1,747
<b>Total deferred outflows of resources</b>	<b>42,374</b>	<b>31,596</b>	<b>0</b>	<b>0</b>	<b>73,970</b>
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Accounts payable	41,974	2,308	0	0	44,282
Accrued salaries and payroll liabilities	2,392	758	41	0	3,191
Compensated absences	16,884	18,069	0	0	34,953
Closure/post-closure care	38,947	0	0	0	38,947
<b>Total current liabilities</b>	<b>100,197</b>	<b>21,135</b>	<b>41</b>	<b>0</b>	<b>121,373</b>
<b>Noncurrent liabilities</b>					
Net pension liability	76,500	49,789	0	0	126,289
Net OPEB liability	6,306	3,245	0	0	9,551
Closure/post-closure care	2,834,209	0	0	0	2,834,209
<b>Total noncurrent liabilities</b>	<b>2,917,015</b>	<b>53,034</b>	<b>0</b>	<b>0</b>	<b>2,970,049</b>
<b>Total liabilities</b>	<b>3,017,212</b>	<b>74,169</b>	<b>41</b>	<b>0</b>	<b>3,091,422</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred inflows of resources - pension	37,643	24,500	0	0	62,143
Deferred inflows of resources - OPEB	5,255	2,800	0	0	8,055
<b>Total deferred inflows of resources</b>	<b>42,898</b>	<b>27,300</b>	<b>0</b>	<b>0</b>	<b>70,198</b>
<b>NET POSITION</b>					
Investment in capital assets	2,199,135	1,550,309	275,750	0	4,025,194
Unrestricted	(2,421,428)	(69,873)	719,863	5,679	(1,765,759)
<b>Total net position</b>	<b>\$ (222,293)</b>	<b>\$ 1,480,436</b>	<b>\$ 995,613</b>	<b>\$ 5,679</b>	<b>\$ 2,259,435</b>

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF REVENUES, EXPENSES,**  
**AND CHANGES IN FUND NET POSITION**  
**PROPRIETARY FUNDS**  
**For the fiscal year ended June 30, 2021**

	Business-Type Activities				Totals
	Solid Waste	Golf Course	Development Authority	Building Authority	
<b>OPERATING REVENUES</b>					
Charges for sales and services	\$ 631,840	\$ 165,901	\$ 0	\$ 0	\$ 797,741
Rental revenue	0	0	16,273	0	16,273
<b>Total operating revenues</b>	<u>631,840</u>	<u>165,901</u>	<u>16,273</u>	<u>0</u>	<u>814,014</u>
<b>OPERATING EXPENSES</b>					
Costs of sales and services	646,778	106,159	35,563	0	788,500
Personal services	705,412	262,397	17,804	0	985,613
Depreciation	170,970	75,835	0	0	246,805
<b>Total operating expenses</b>	<u>1,523,160</u>	<u>444,391</u>	<u>53,367</u>	<u>0</u>	<u>2,020,918</u>
Operating income (loss)	(891,320)	(278,490)	(37,094)	0	(1,206,904)
Non-operating revenues (expenses)					
Interest revenue	0	0	2,465	0	2,465
Net income (loss) before transfers	(891,320)	(278,490)	(34,629)	0	(1,204,439)
Transfers in (out)					
Transfers in	923,697	369,980	0	0	1,293,677
Change in net position	32,377	91,490	(34,629)	0	89,238
Net position, July 1	(254,670)	1,388,946	1,030,242	5,679	2,170,197
<b>Net position, June 30</b>	<u>\$ (222,293)</u>	<u>\$ 1,480,436</u>	<u>\$ 995,613</u>	<u>\$ 5,679</u>	<u>\$ 2,259,435</u>

**RABUN COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the fiscal year ended June 30, 2021

	<b>Business-Type Activities</b>				<b>Totals</b>
	<b>Solid Waste</b>	<b>Golf Course</b>	<b>Development Authority</b>	<b>Building Authority</b>	
<b>Cash flows from operating activities:</b>					
Receipts from customers	\$ 646,821	\$ 165,901	\$ 16,273	\$ 0	\$ 828,995
Payments to suppliers	(599,662)	(104,595)	(38,795)	0	(743,052)
Payments to employees	(706,938)	(261,066)	(17,763)	0	(985,767)
Net cash provided (used) by operating activities	<u>(659,779)</u>	<u>(199,760)</u>	<u>(40,285)</u>	<u>0</u>	<u>(899,824)</u>
<b>Cash flows from non-capital financing activities:</b>					
Receipts from promissory notes	0	0	139,763	0	139,763
Receipts from other funds	889,872	301,392	0	0	1,191,264
Net cash provided (used) by non-capital financing activities	<u>889,872</u>	<u>301,392</u>	<u>139,763</u>	<u>0</u>	<u>1,331,027</u>
<b>Cash flows from capital and related financing activities:</b>					
Acquisition of capital assets	(111,872)	(174,092)	0	0	(285,964)
Receipts from other funds	33,825	68,588	0	0	102,413
Net cash provided (used) by capital and related financing activities	<u>(78,047)</u>	<u>(105,504)</u>	<u>0</u>	<u>0</u>	<u>(183,551)</u>
<b>Cash flows from investing activities:</b>					
Interest received	0	0	2,465	0	2,465
Net increase (decrease) in cash and cash equivalents	152,046	(3,872)	101,943	0	250,117
Cash and cash equivalents, July 1	416,442	3,872	607,960	5,679	1,033,953
<b>Cash and cash equivalents, June 30</b>	<u>\$ 568,488</u>	<u>\$ 0</u>	<u>\$ 709,903</u>	<u>\$ 5,679</u>	<u>\$ 1,284,070</u>



**RABUN COUNTY, GEORGIA**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
For the fiscal year ended June 30, 2021

	<b>Business-Type Activities</b>				<b>Totals</b>
	<b>Solid Waste</b>	<b>Golf Course</b>	<b>Development Authority</b>	<b>Building Authority</b>	
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>					
Operating income (loss)	\$ (891,320)	\$ (278,490)	\$ (37,094)	\$ 0	\$ (1,206,904)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation expense	170,970	75,835	0	0	246,805
Closure/postclosure care costs	32,853	0	0	0	32,853
(Increase) decrease in accounts receivable	14,981	0	0	0	14,981
(Increase) decrease in prepaids	0	900	0	0	900
(Increase) decrease in deferred outflows of resources - pension	(14,721)	(14,901)	0	0	(29,622)
(Increase) decrease in deferred outflows of resources - OPEB	(283)	(152)	0	0	(435)
Increase (decrease) in accounts payable	14,263	664	(3,232)	0	11,695
Increase (decrease) in accrued payroll liabilities	8,758	6,566	41	0	15,365
Increase (decrease) in net pension liability	(1,430)	1,441	0	0	11
Increase (decrease) in net OPEB liability	(7,943)	(4,264)	0	0	(12,207)
Increase (decrease) in deferred inflows of resources - pension	9,570	10,212	0	0	19,782
Increase (decrease) in deferred inflows of resources - OPEB	4,523	2,429	0	0	6,952
Total adjustments	<u>231,541</u>	<u>78,730</u>	<u>(3,191)</u>	<u>0</u>	<u>307,080</u>
Net cash provided (used) by operating activities	<u>\$ (659,779)</u>	<u>\$ (199,760)</u>	<u>\$ (40,285)</u>	<u>\$ 0</u>	<u>\$ (899,824)</u>

**RABUN COUNTY, GEORGIA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
*June 30, 2021*

	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 2,620,562
Taxes receivable	119,008
<b>Total assets</b>	<b>2,739,570</b>
<b>LIABILITIES</b>	
Due to others	602,838
<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	\$ 2,136,732

**RABUN COUNTY, GEORGIA**  
**FIDUCIARY FUNDS**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
*For the fiscal year ended June 30, 2021*

	<b>Custodial Funds</b>
<b>ADDITIONS</b>	
Taxes collected for other agencies	\$ 19,931,628
Court fees collected for other agencies	1,489,175
Court individual cases	1,947,669
Sheriff seizures	14,385
Sheriff inmate account deposits	175,335
Excess funds collected for others	43,721
<b>Total additions</b>	<b>23,601,913</b>
<b>DEDUCTIONS</b>	
Taxes distributed to other agencies	19,931,628
Court fees distributed to other agencies	1,489,175
Payments to others	645,679
Payments from inmates to others	134,681
<b>Total deductions</b>	<b>22,201,163</b>
Change in net position	1,400,750
Net position - beginning (original)	0
Prior period adjustments	735,982
Net position - beginning (restated)	735,982
Net position - ending	\$ 2,136,732

**RABUN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF NET POSITION**  
**COMPONENT UNITS**  
**June 30, 2021**

	Rabun County Library	Rabun County Health Department	Totals
<b>ASSETS</b>			
<b>Current assets</b>			
Cash and cash equivalents	\$ 95,187	\$ 880,118	\$ 975,305
Certificates of deposit	16,681	0	16,681
Accounts receivable (net)	0	71,881	71,881
Intergovernmental receivables	21,245	0	21,245
	133,113	951,999	1,085,112
<b>Noncurrent assets</b>			
Depreciable capital assets (net)	161,992	8,437	170,429
	295,105	960,436	1,255,541
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows of resources - pension	0	111,764	111,764
Deferred outflows of resources - OPEB	0	45,182	45,182
	0	156,946	156,946
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Accounts payable	1,221	89	1,310
Accrued salaries and payroll liabilities	10,324	0	10,324
Compensated absences	0	23,300	23,300
	11,545	23,389	34,934
<b>Noncurrent liabilities</b>			
Compensated absences	0	39,814	39,814
Net pension liability	0	549,082	549,082
Net OPEB liability	0	103,945	103,945
	0	692,841	692,841
	11,545	716,230	727,775
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows of resources - pension	0	4,563	4,563
Deferred inflows of resources - OPEB	0	140,566	140,566
	0	145,129	145,129
<b>NET POSITION</b>			
Investment in capital assets	161,992	8,437	170,429
Restricted for health and welfare	0	5,455	5,455
Unrestricted	121,568	242,131	363,699
	283,560	256,023	539,583
	\$ 283,560	\$ 256,023	\$ 539,583

**RABUN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF ACTIVITIES**  
**COMPONENT UNITS**  
*For the fiscal year ended June 30, 2021*

	<u>Rabun County Library</u>	<u>Rabun County Health Department</u>	<u>Totals</u>
<b>Expenses</b>			
Health and Welfare	\$ 0	\$ 706,482	\$ 706,482
Culture and Recreation	387,654	0	387,654
<b>Total expenses</b>	<u>387,654</u>	<u>706,482</u>	<u>1,094,136</u>
<b>Program revenues</b>			
Charges for services	11,266	192,478	203,744
Operating grants and contributions	21,106	443,725	464,831
Capital grants and contributions	44,927	0	44,927
<b>Total program revenues</b>	<u>77,299</u>	<u>636,203</u>	<u>713,502</u>
<b>Net (expense) revenue</b>	<u>(310,355)</u>	<u>(70,279)</u>	<u>(380,634)</u>
<b>General revenues</b>			
Interest	60	0	60
Payments from Rabun County	297,297	250,000	547,297
<b>Total general revenues</b>	<u>297,357</u>	<u>250,000</u>	<u>547,357</u>
Change in net position	(12,998)	179,721	166,723
Net position - beginning	296,558	76,302	372,860
<b>Net position - ending</b>	<u>\$ 283,560</u>	<u>\$ 256,023</u>	<u>\$ 539,583</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**1. Description of Government Unit**

Rabun County, Georgia (the County) is located in the foothills of the Georgia mountains about seventy-five miles northeast of Atlanta.

The County provides a full range of governmental services, including public safety, health and welfare services, recreational programs, public works, water and sewer services, and solid waste services.

The government is governed by an elected five member commission and five Constitutional Officers; Tax Commissioner, Magistrate Judge, Probate Judge, Sheriff, and Clerk of Superior Court.

**2. Summary of Significant Accounting Policies**

**A. Description of Government-wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

**B. Reporting Entity**

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Rabun County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**B. Reporting Entity, continued**

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, the financial statements of component units have been included either as blended or discretely presented component units.

***Blended Component Units*** – Blended component units, although legally separate entities, are, in substance, part of the Government’s operations.

Development Authority of Rabun County – The Development Authority of Rabun County was created by an act of the Georgia Assembly on March 19, 1992. The purpose of the Development Authority is to provide for the economic development of Rabun County; to promote for the public good and general welfare infrastructure, trade, commerce, business, industry, research, training support services, eleemosynary institutions, and employment opportunities. Governing the Authority is a Board in which the majority is appointed by the Rabun County Board of Commissioners. Rabun County funds the operation of the Authority when required. Rabun County can significantly influence the activities of the Authority by the appointment of the Director of Development, a County employee who is responsible for the day-to-day operations of the Authority. Through an intergovernmental contract, the County is also responsible for the repayment of the debt of the Authority. Separate financial statements are not issued. The Authority was previously presented discretely.

Rabun County Building Authority – The Rabun County Building Authority was created on March 30, 1994 by an act of the Georgia Assembly (HB No. 2011). The Act authorizes the Building Authority to acquire, construct, and equip self-liquidating projects, including, but not limited to, buildings, sanitary and surface water sewers, streets, roads and public facilities of every nature, type and character, for use by Rabun County for its governmental, proprietary, public and administrative functions. Rabun County is granted the right and power by proper resolution of its governing authority to sell or lease to the Authority lands and buildings owned by it, to borrow money for any of its corporate purposes, to issue revenue bonds payable solely from funds pledged for that purpose and provide for the payment of the same for the rights of the holders thereof, among other provisions of the “Act”. Separate financial statements are not issued. The Authority was previously presented discretely.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**B. Reporting Entity, continued**

The Authority is governed by a five member Board of Directors, all of whom are appointed for three year terms by the Rabun County Board of Commissioners. Through an intergovernmental contract, the County is also responsible for the repayment of the debt of the Authority. Separate financial statements are not issued.

***Discretely Presented Component Units*** – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize they are legally separate from the government

Rabun County Library – The Rabun County Library is a member of the Northeast Georgia Regional Library System which also includes the counties of Rabun, Stephens, and White. The system is governed by the Regional Board of Trustees and each affiliated County has a County Board of Trustees. The Rabun County Library's Board of Trustees are appointed by the Board of Commissioners of Rabun County. Rabun County primarily funds the Library and approves its budgets. Complete financial statements can be obtained from the administrative offices of the Rabun County Library, 73 Jo Dotson Circle, Clayton, GA 30525.

Rabun County Health Department – The Rabun County Health Department was established as a legally separate entity and operates pursuant to the Georgia Health Code 88-2, Georgia Laws 1964. The District Health Director is the Executive Officer of the Rabun County Health Department and is responsible for the overall coordination of the local health activities. The Rabun County Health Department is funded by the State and County under the Grant-in-Aid provisions, and operated under the supervision of the local Board of Health. Complete financial statements can be obtained from the administrative offices of the Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**C. Basis of Presentation – Government-wide Financial Statements**

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has two discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

**D. Basis of Presentation – Fund Financial Statements**

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

**General Fund** - The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**American Rescue Plan Special Revenue Fund** - This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2021**

**2. Summary of Significant Accounting Policies (continued)**

**D. Basis of Presentation – Fund Financial Statements, continued**

***Special Purpose Local Option Sales Tax #7 Capital Projects Fund*** – This fund is used to account for financial resources to be used for the acquisition or construction of capital facilities financed by special purpose local option sales taxes.

***Public Safety Capital Projects Fund*** – This fund is used to account for financial resources to be used for the acquisition or construction of public safety capital facilities financed by proceeds from bonds payable.

The County reports the following major proprietary funds:

***Solid Waste Fund*** – This fund is used to account for the activities of solid waste disposal and recycling programs for Rabun County.

***Golf Course Fund*** – This fund accounts for the operations of the County owned golf facility. Rabun County purchased the Golf Course on July 1, 2009.

***Development Authority Enterprise Fund*** - This fund is used to account for activities of the Development Authority of Rabun County, which exists to provide for the economic development of Rabun County.

***Building Authority Enterprise Fund*** - This fund is used to account for activities of the Rabun County Building Authority, which exists to acquire, construct, and equip self-liquidating projects for use by Rabun County

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**D. Basis of Presentation – Fund Financial Statements, continued**

Additionally, the County reports the following fund types:

**Governmental Fund Types**

***Special Revenue Funds*** - This fund type is used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

***Capital Projects Funds*** – This fund type is used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

**Fiduciary Fund Types**

***Custodial Funds*** – Custodial Funds are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held for others.

**Component Units**

The Rabun County Library and Rabun County Health Department are accounted for using a current financial resources measurement focus and use the modified accrual basis of accounting. Under this method, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). The Development Authority of Rabun County and Rabun County Building Authority are accounted for using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**D. Basis of Presentation – Fund Financial Statements, continued**

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grants, and then by general revenues.

Private-sector standards of accounting and financial reporting issued on or before November 30, 1989, are generally followed in the governmental and business type activities and enterprise fund financial statements to the extent that those standards do no conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option for following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

**E. Measurement Focus and Basis of Accounting**

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**E. Measurement Focus and Basis of Accounting, continued**

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**F. Revenues and Expenditures/Expenses**

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds and internal services funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Board of Commissioners adopts an annual budget for all governmental fund types, prior to July 1, except for the Capital Projects Funds. The Capital Projects Funds are budgeted by the Board of Commissioners when capital projects are approved. The operating budget includes proposed expenditures and the means of financing them. The budget is legally enacted at a public meeting.

Each year in April, a Budget Committee consisting of the Board of Commissioners, the County Manager, and the Financial Director prepare the proposed budget. Budget requests from the various County departments are presented to this committee for consideration. Public hearings are held to discuss the proposed budget and to obtain input from the citizens of Rabun County.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**G. Budgets and Budgetary Accounting, continued**

These hearings are publicized in the local newspaper for at least one week before the hearings, and the budget document is made available for public inspection during this time.

The final proposed budget is presented at a Board of Commissioners meeting for final passage prior to July 1.

The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is the department level. Any changes in total departmental expenditures/expenses, personnel benefits, or capital purchases must be approved by the Board of Commissioners.

Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) at the legal level of budgetary control which is the department, sub-department, or project level. Expenditures may not exceed the appropriations within a fund. Budgets, as reported in the financial statements, are as originally passed by ordinance and subsequently amended. During the year, several supplementary appropriations are made as needed. The results are increases and decreases to the appropriations within the funds. All annual appropriations lapse at year end. The County does not use the encumbrance system of accounting.

**H. Cash and Investments**

Cash and equivalents, as reported in the statement of cash flows, includes amounts in demand deposits, amounts with fiscal agents, and investments with an original maturity at three months or less. Investments are reported at fair market value with accrued interest shown under a separate caption on the balance sheet. Reinvested interest on certain debt service and capital projects investments is included in the investment accounts.

**I. Intergovernmental Receivables**

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**J. Prepaids**

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaids. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

**K. Capital Assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements.

GASB Statement No. 34 required the County to report and depreciate new infrastructure assets effective with the beginning of the fiscal year ended June 30, 2003. Infrastructure assets include roads, bridges, underground pipe (other than related to utilities), traffic signals, etc. Neither their historical costs nor related depreciation had historically been reported in the financial statements. The County has previously implemented the requirements for retroactive reporting of major general infrastructure assets acquired in 1981 forward. The County elected not to report general infrastructure assets placed into service prior to July 1, 1980.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated capital assets are reported at acquisition value.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	<b>Useful Life in Years</b>	<b>Capitalization Threshold</b>
Land	N/A	\$ 1
Buildings and improvements	7-40	\$ 5,000
Land Improvements	15	\$ 5,000
Machinery and Equipment	7-10	\$ 5,000
Furniture and Fixtures	7	\$ 5,000
Vehicles	5-10	\$ 5,000
Computer Equipment and Software	3-5	\$ 5,000
Distribution System	50	\$ 5,000
Infrastructure	15-50	\$ 50,000



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**K. Capital Assets, continued**

The costs of normal maintenance and repairs that do not add value or materially extend the life of the asset are charged to operations as incurred. Costs of major additions and improvements are capitalized.

**L. Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. The County reports deferred outflows of resources for their defined benefit pension plan and OPEB plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has one type of item that arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan and OPEB plan.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**M. Net Position Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

**N. Fund Balance Flow Assumption**

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

**O. Restricted Assets and Restricted Net Position**

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**P. Fund Balances – Governmental Funds**

Rabun County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in fiscal year 2011. In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not in spendable form or are legally or contractually required to be maintained intact. All amounts reported as nonspendable at the end of the current fiscal year by the County are nonspendable in form. The County has not reported any amounts that are legally or contractually required to be maintained intact.

**Restricted** – includes amounts that can be spent only for the specific purposes stipulated by the constitution, external resource providers, or through enabling legislation.

**Committed** – includes amounts that can be used only for the specific purposes determined by a formal action of the County's highest level of decision making authority. The Board of Commissioners (the County's highest level of authority) has authority to set aside funds for a specific purpose. Any funds set aside as Committed Fund Balance requires the passage of a resolution. The passage of the resolution must take place prior to the end of the applicable fiscal year. If the actual amount of the commitment is not available by the end of the fiscal year, the resolution, must state the process or formula to calculate the actual amount as soon as information is available. Commitments may be changed or lifted only by the Board taking the same formal action that imposed the constraint originally.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**P. Fund Balances – Governmental Funds, continued**

**Assigned** – includes amounts that are intended to be used by the County for a specific purpose. Intent can only be expressed by the Board of Commissioners or their designee. An assignment of fund balance requires the majority vote of the Board. However, the Board has authorized the County Manager or designee to automatically assign fund balance in the following situations:

- If upon passage of a budget resolution, any fund balance is used to balance a future budget, the amount used will be automatically recorded as assigned fund balance.
- If any unspent funds for an ongoing capital project or donations for a specific purpose remain at fiscal year end, these funds will be automatically recorded as assigned fund balance until the project is complete or the donation has been spent for its intended purpose.
- If any residual fund balance exists in a special revenue fund, they will be automatically recorded as Assigned Fund Balance.

The County Manager has determined that all equity amounts reported in special revenue funds, capital project funds, debt service funds, or permanent funds not otherwise classified as nonspendable, restricted, or committed shall constitute assignments of fund balance.

**Unassigned** – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report this category of fund balance.

The County will make every effort to use unassigned funds following purposes (listed in order of priority):

- To address unexpected revenue shortfalls or expenditures encountered in the current fiscal year.
- To fund nonrecurring capital expenditures. Unassigned fund balance will not be used to fund recurring expenditures or to compensate for structural budget deficits.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**P. Fund Balances – Governmental Funds, continued**

When an expenditure is incurred for the purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it shall be the policy of the County to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it shall be the policy of the County that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

**Q. Compensation for Future Absences**

It is the County's policy to permit employees to accumulate earned but unused vacation benefits which will be paid to the employees upon separation from County service. Accumulated unpaid vacation pay amounts are accrued when incurred by the County in the government-wide, proprietary, and fiduciary fund financial statements. The liability of the proprietary funds is recorded as an expense and a liability of those funds as the benefits accrue to the employees. In governmental fund types, a liability is recorded only if the benefit has matured and is expected to be liquidated with expendable available financial resources.

**R. Long-Term Obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**2. Summary of Significant Accounting Policies (continued)**

**R. Long-Term Obligations, continued**

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

**S. Pension and OPEB Plans**

For purposes of measuring the net pension liability, net OPEB liability, deferred outflows/inflows of resources related to pensions and OPEB, and pension and OPEB expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**T. Capital Contributions**

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

**3. Deposit and Investment Risk**

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

**Interest Rate Risk**

The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**3. Deposit and Investment Risk (continued)**

**Concentration of Credit Risk**

The County has no formal policy on the amount the County may invest in any one issuer.

**Foreign currency risk**

The County has no investments denominated in a foreign currency.

**Credit Risk**

State of Georgia law limits investments to include certificates of deposit, repurchase agreements, direct and agency obligations of the United States, obligations of the State of Georgia or other states, obligations of other political subdivisions of the State of Georgia, and pooled investment programs of the State of Georgia. The County has no investment policy that would further limit its investment choices. Investments are reported at fair value.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA §36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company.

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on \$1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf by Standard & Poor's. The weighted average maturity at the end of the current fiscal year was 36 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was \$4,396,888.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**4. Accounts Receivable**

Net accounts receivable at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund	\$ 302,326	
Less: Allowance for Uncollectibles	<u>(112,896)</u>	\$ 189,430

Enterprise Funds

Solid Waste		27,820
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**Nonmajor Funds**

Emergency 911 Special Revenue Fund		<u>69,578</u>
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Total primary government		<u>\$ 286,828</u>
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**Component Units:**

Rabun County Health Department		<u>\$ 71,881</u>
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**5. Intergovernmental Receivables**

Intergovernmental receivables at the end of the current fiscal year consist of the following:

**Primary Government:**

**Major Funds**

General Fund		\$ 215,938
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**Nonmajor Funds**

Jail Special Revenue Fund		<u>4,590</u>
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Total primary government		<u>\$ 220,528</u>
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**Component Units:**

Rabun County Library		<u>\$ 21,245</u>
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**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**6. Property Taxes**

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1<sup>st</sup> each year. Property taxes for digest year 2019, based upon the assessments of January 1, 2020, were levied on September 2, 2020, billed on September 4, 2020, and due on December 20, 2020. Tax liens may be issued 90 days after the due date.

**7. Interfund Transfers**

A summary of interfund transfers for the current fiscal year is as follows:

<u>Transfer Out Fund</u>	<u>Transfer In Fund</u>	<u>Amount</u>
General	Nonmajor Governmental	\$ 611,000
	Solid Waste	889,872
	Golf	301,392
SPLOST #6	Solid Waste	33,825
	Golf	68,588
		<u>\$ 1,904,677</u>

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

**RABUN COUNTY, GEORGIA**  
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**8. Capital Assets**

Capital asset activity for the primary government for the current fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Governmental activities</b>				
Non-depreciable assets				
Land	\$ 2,596,188	\$ 464,620	\$ 0	\$ 3,060,808
Construction in progress	979,950	1,477,874	(157,491)	2,300,333
Total non-depreciable assets	<u>3,576,138</u>	<u>1,942,494</u>	<u>(157,491)</u>	<u>5,361,141</u>
Depreciable assets				
Buildings	36,438,353	203,366	0	36,641,719
Machinery and equipment	7,610,585	344,569	0	7,955,154
Vehicles	11,111,184	974,897	(292,957)	11,793,124
Infrastructure	43,341,646	0	0	43,341,646
Total depreciable assets	<u>98,501,768</u>	<u>1,522,832</u>	<u>(292,957)</u>	<u>99,731,643</u>
Less accumulated depreciation				
Buildings	(10,843,849)	(835,512)	0	(11,679,361)
Machinery and equipment	(5,463,447)	(557,087)	0	(6,020,534)
Vehicles	(8,795,541)	(882,720)	288,315	(9,389,946)
Infrastructure	(28,987,777)	(1,028,215)	0	(30,015,992)
Total accumulated depreciation	<u>(54,090,614)</u>	<u>(3,303,534)</u>	<u>288,315</u>	<u>(57,105,833)</u>
Total depreciable assets, net	<u>44,411,154</u>	<u>(1,780,702)</u>	<u>(4,642)</u>	<u>42,625,810</u>
Governmental activities capital assets, net	<u>\$ 47,987,292</u>	<u>\$ 161,792</u>	<u>\$ (162,133)</u>	<u>\$ 47,986,951</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Capital Assets (continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Business-type activities</b>				
Non-depreciable assets				
Land	\$ 1,401,581	\$ 0	\$ 0	\$ 1,401,581
Total non-depreciable assets	1,401,581	0	0	1,401,581
Depreciable assets				
Buildings	2,110,209	29,101	0	2,139,310
Machinery and equipment	1,486,858	223,038	0	1,709,896
Vehicles	485,988	0	0	485,988
Infrastructure	301,048	33,825	0	334,873
Total depreciable assets	4,384,103	285,964	0	4,670,067
Less accumulated depreciation				
Buildings	(385,863)	(61,406)	0	(447,269)
Machinery and equipment	(1,010,048)	(140,486)	0	(1,150,534)
Vehicles	(367,579)	(31,934)	0	(399,513)
Infrastructure	(36,159)	(12,979)	0	(49,138)
Total accumulated depreciation	(1,799,649)	(246,805)	0	(2,046,454)
Total depreciable assets, net	2,584,454	39,159	0	2,623,613
Business-type activities capital assets, net	<u>\$ 3,986,035</u>	<u>\$ 39,159</u>	<u>\$ 0</u>	<u>\$ 4,025,194</u>

Capital asset activity for the discretely presented component units for the current fiscal year was as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Rabun County Library</b>				
Depreciable assets				
Furniture and equipment	\$ 103,729	\$ 32,355	\$ 0	\$ 136,084
Books and collections	908,867	26,649	(69,927)	865,589
Total depreciable assets	1,012,596	59,004	(69,927)	1,001,673
Less accumulated depreciation				
Furniture and equipment	(50,938)	(13,826)	0	(64,764)
Books and collections	(800,120)	(44,724)	69,927	(774,917)
Total accumulated depreciation	(851,058)	(58,550)	69,927	(839,681)
Total depreciable assets, net	161,538	454	0	161,992
Rabun County Library capital assets, net	<u>\$ 161,538</u>	<u>\$ 454</u>	<u>\$ 0</u>	<u>\$ 161,992</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**8. Capital Assets (continued)**

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
<b>Rabun County Health Department</b>				
Depreciable assets				
Equipment	\$ 21,335	\$ 0	\$ 0	\$ 21,335
Less accumulated depreciation				
Equipment	(9,830)	(3,068)	0	(12,898)
Rabun County Health Department capital assets, net	<u>\$ 11,505</u>	<u>\$ (3,068)</u>	<u>\$ 0</u>	<u>\$ 8,437</u>

Depreciation expense was charged to functions/programs as follows:

**Primary Government:**

**Governmental activities**

General Government	\$ 271,359
Judicial	5,555
Public Safety	1,295,280
Public Works	1,248,059
Health and Welfare	85,777
Culture and Recreation	397,504
	<u>397,504</u>

Total depreciation expense for governmental activities \$ 3,303,534

**Business-type activities**

Solid Waste	\$ 170,970
Golf Course	75,835
	<u>75,835</u>

Total depreciation expense for business-type activities \$ 246,805

**Component units:**

Rabun County Library	\$ 58,550
Rabun County Health Department	3,068
	<u>3,068</u>

Total depreciation expense for component units \$ 61,618

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**9. Capital Lease Agreements**

The County has entered into a lease agreement to finance the acquisition of certain vehicles. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risks of ownership to the lessee. The lease bears interest at 3.21% and requires quarterly payments through July 2022. The principal balance of the lease at the end of the current fiscal year is \$82,749 for governmental activities. At the end of the current fiscal year, the County had \$314,832 of vehicles, with associated accumulated depreciation of \$141,452, financed under the capital lease. Current fiscal year depreciation expense on the leased assets totaled \$62,966.

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments at the end of the current fiscal year:

<b>Fiscal Year Ending June 30</b>	<b>Governmental Activities</b>
2022	\$ 63,312
2023	21,104
	84,416
Less amounts representing interest	(1,667)
Present value of minimum lease payments	\$ 82,749

**10. Long-Term Debt**

**Contracts Payable**

***Rabun County Water and Sewerage Authority Revenue Refunding Bonds, Series 2017:*** The County entered into an intergovernmental contract with the Rabun County Water and Sewer Authority (Authority) to pay for the \$4,009,000 in Water and Sewerage Revenue Refunding Bonds, Series 2017. The purpose of the bonds is to retire the outstanding balance of the lending agreement with the Georgia Environmental Finance Authority (GEFA), for the purchase of an existing water supply and wastewater treatment facility located on the former Rabun Apparel manufacturing site. Beginning March 23, 2017, the Series 2017 bonds are due in monthly principal and interest payments with an interest rate of 2.84%.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Long-Term Debt (continued)**

**Contracts Payable, continued**

The annual requirements to amortize contracts payable at the end of the current fiscal year are as follows:

Fiscal Year Ending June 30	Principal	Interest	Total
2022	\$ 251,064	\$ 81,940	\$ 333,004
2023	258,287	74,717	333,004
2024	265,719	67,285	333,004
2025	273,364	59,640	333,004
2026	281,230	51,774	333,004
2027-2031	1,532,282	132,739	1,665,021
2032	137,772	980	138,752
Totals	<u>\$ 2,999,718</u>	<u>\$ 469,075</u>	<u>\$ 3,468,793</u>

**Bonds from Direct Placements**

Bonds from direct placements have been issued for the governmental activities and are comprised of the following individual issues at the end of the current fiscal year:

- \$5,000,000 – Rabun County Building Authority Revenue Bond – Series 2019 due in annual principal payments on December 1 beginning December 1, 2022, with semi-annual interest payments (1.66%) due on June 1 and December 1. The bonds were issued for the purpose of (1) financing all or a portion of the costs of constructing a new addition to the existing County jail and a new Sheriff’s administration building adjoining the jail addition and (2) paying the costs related to issuance of the Series 2019 Bonds. The bond is secured by an intergovernmental contract between the Authority and the County. If necessary, the County will levy an ad valorem property tax, unlimited as to rate or amount, on all property in the County subject to such tax. Upon the occurrence and continuance of an event of default, the owner of the bond may take any action and pursue any remedy available under the laws of the State, including, without limitation, bringing an action for specific performance regarding ad valorem tax as noted above. However, the owner of the bond shall not have the right to accelerate the principal of the bond.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Long-Term Debt (continued)**

**Bonds from Direct Placements, continued**

- \$5,725,000 – Development Authority of Rabun County Taxable Refunding Revenue Bond – Series 2020 due in annual principal payments on July 1 with semi-annual interest payments (1.55%) due on January 1 and July 1. The bonds were issued for the purpose of (1) refunding the Authority’s Revenue Bonds, Series 2010A and (2) paying the costs related to issuance of the Series 2020 Bonds. The bond is secured by an intergovernmental contract between the Authority and the County. If necessary, the County will levy an ad valorem property tax, limited to one mill, on all property in the County subject to such tax. Upon the occurrence and continuance of an event of default, the owner of the bond may take any action and pursue any remedy available under the laws of the State, including, without limitation, bringing an action for specific performance regarding ad valorem tax as noted above. However, the owner of the bond shall not have the right to accelerate the principal of the bond.

Annual debt service requirements to maturity for bonds from direct placements are as follows:

<b>Fiscal Year Ending June 30</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2022	\$ 660,000	\$ 166,623	\$ 826,623
2023	1,889,000	146,197	2,035,197
2024	1,920,000	115,325	2,035,325
2025	1,950,000	83,958	2,033,958
2026	1,981,000	52,095	2,033,095
2027-2030	2,325,000	59,016	2,384,016
Totals	<u>\$ 10,725,000</u>	<u>\$ 623,214</u>	<u>\$ 11,348,214</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. Long-Term Liabilities**

**Changes in Long-Term Liabilities**

The following is a summary of changes in long-term liabilities for the current fiscal year:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deductions</u>	<u>Ending Balance</u>	<u>Due Within One Year</u>
<b>Governmental activities</b>					
Capital leases payable	\$ 162,895	\$ 0	\$ 80,146	\$ 82,749	\$ 61,813
Contracts payable	3,243,760	0	244,042	2,999,718	251,064
Bonds from direct placements	10,725,000	0	0	10,725,000	660,000
Compensated absences	333,858	412,061	333,858	412,061	412,061
Total governmental activities	<u>\$ 14,465,513</u>	<u>\$ 412,061</u>	<u>\$ 658,046</u>	<u>\$ 14,219,528</u>	<u>\$ 1,384,938</u>
<b>Business-type activities</b>					
Closure/post-closure care	\$ 2,840,303	\$ 71,800	\$ 38,947	\$ 2,873,156	\$ 38,947
Compensated absences	22,779	34,953	22,779	34,953	34,953
Total business-type activities	<u>\$ 2,863,082</u>	<u>\$ 106,753</u>	<u>\$ 61,726</u>	<u>\$ 2,908,109</u>	<u>\$ 73,900</u>
<b>Component Units</b>					
Rabun County Health Department					
Compensated absences	<u>\$ 49,267</u>	<u>\$ 37,145</u>	<u>\$ 23,298</u>	<u>\$ 63,114</u>	<u>\$ 23,300</u>

In prior years, long-term liabilities, such as compensated absences, of the governmental activities were liquidated in the General Fund. Closure/post-closure care liability is liquidated in the Solid Waste Fund. Compensated absences of the Rabun County Health Department are liquidated by the Rabun County Health Department. The total interest incurred and charged to expense for the current fiscal year was \$266,698 for the governmental activities.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**12. Landfill Closure and Post-Closure Care Costs**

On October 8, 1993, in accordance with the provisions of the Georgia Comprehensive Solid Waste Management Act (OCGA 12-8-20), the County was issued a closure certificate for its landfill. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has approximately 6 years remaining. The estimated cost of all post closure care activities related to the landfill is \$2,003,913 and is reflected as a long-term liability in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

During the fiscal year ended June 30, 2000, the County opened a new solid waste landfill. State and federal laws and regulations require that the County place a final cover on the landfill when closed and perform certain maintenance and monitoring functions at the landfill site for 30 years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the amount of the landfill used during the fiscal year. The estimated liability for landfill closure and post-closure care costs has a balance of \$869,243 at the end of the current fiscal year, which is based on 70.2% usage (filled) of the landfill. It is estimated that an additional \$368,376 will be recognized as closure and post-closure care expense between the date of the balance sheet and the date the landfill is expected to be filled to capacity (2027).

The estimated total current cost of the landfill closure and post-closure care (\$1,222,944) is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of the end of the current fiscal year. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Restricted, Committed, and Assigned Fund Balances**

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	<u>General</u>	<u>SPLOST #7</u>	<u>Public Safety</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
<b>Restricted for:</b>					
Judicial					
Juvenile supervision	\$ 0	\$ 0	\$ 0	\$ 3,965	\$ 3,965
Law library operations	0	0	0	41,426	41,426
Drug programs	0	0	0	66,341	66,341
Public Safety					
Sheriff facilities and equipment	0	0	0	404,804	404,804
Public Works					
LMIG projects	431,629	0	0	0	431,629
Health and welfare					
Senior services	124,575	0	0	0	124,575
Capital projects	0	3,176,582	3,913,370	1,482,723	8,572,675
	<u>\$ 556,204</u>	<u>\$ 3,176,582</u>	<u>\$ 3,913,370</u>	<u>\$ 1,999,259</u>	<u>\$ 9,645,415</u>
<b>Assigned to:</b>					
Public Safety					
Emergency 911 operations	\$ 0	\$ 0	\$ 0	\$ 309,830	\$ 309,830
Housing and Development					
Promoting trade and tourism	0	0	0	146,641	146,641
	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 456,471</u>	<u>\$ 456,471</u>

**14. Net Investment in Capital Assets**

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>
Cost of capital assets	\$ 105,092,784	\$ 6,071,648
Accumulated depreciation	(57,105,833)	(2,046,454)
Book value	47,986,951	4,025,194
Capital-related accounts and retainages payable	(801,827)	0
Capital-related leases payable	(82,749)	0
Capital-related bonds payable	(5,000,000)	0
Unspent bond proceeds	4,396,888	0
Net investment in capital assets	<u>\$ 46,499,263</u>	<u>\$ 4,025,194</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. Deficit Equity Balances**

At the end of the current fiscal year, the Solid Waste Enterprise Fund has a deficit net position of \$222,293. This is due to the payment of services in anticipation of future revenues. The County plans to liquidate this deficit net position through future revenue recognition.

**16. Retirement Plans**

**County Defined Benefit Pension Plan**

*Plan Description.* The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Control over the operation and administration of the plan is vested with ACCG along with custody of the plan assets. The plan provides that the County has no liability with respect to payments or benefits or otherwise under the plan except to pay over to ACCG such actuarially determined contributions as are required to meet minimum funding standards of the Public Retirement Systems Standards Law and provide benefits thereunder. If terminated, the plan provides that if there are funds remaining after the satisfaction of all liabilities, such funds shall not revert to the County but shall be allocated to employees. All full-time County employees are eligible to participate in the Plan after completing one year of service and having reached their 21st birthday.

There are no loans to any of the County officials or other “party-in-interest,” and there are no prohibited transactions. The plan assets do not include any securities or investments in Rabun County. The funds are managed by independent money managers.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

At January 1, 2020, the date of the most recent actuarial valuation, there were 283 participants consisting of the following:

Retirees, beneficiaries and disablees receiving benefits	56
Terminated vested participants entitled to but not yet receiving benefits	86
Active participants	141
Total number of participants	283

*Benefits Provided.* The plan provides retirement and death benefits. Benefits are based on years of credited service, equal to one year of full-time employment. Benefits vest evenly over five years of service. Participants become eligible to retire with unreduced benefits at age 65 with 5 years of plan participation. The amount of monthly retirement benefits to be provided for each participant at their normal retirement date is equal to one percent of the participant's average annual compensation multiplied by the participant's total number of years of service. County Commissioners receive a benefit equal to \$30 per month multiplied by years of service. The Plan also provides benefits in the event of death or disability.

*Contributions.* Employees make no contributions to the plan. The County is required to contribute the amounts necessary to fund the plan in compliance with the minimum funding standards of the Public Retirement Systems Standards Law, using the basis described in the annual valuation report. The County's actual contributions for the current fiscal year was \$849,854, or 13.57% of covered payroll of \$6,264,902. The Board of Commissioners provides for the benefits and funding policy through County ordinance and maintains the authority to change the policy. This funding policy, as specified by ordinance, has been the same since the inception of the plan.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

*Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions.* At the end of the current fiscal year, the County reported a net pension liability of \$1,817,121. The net pension liability was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020. For governmental activities, the net pension liability is liquidated in the General Fund. For the current fiscal year, the County recognized pension expense of \$634,307.

The components of the net pension liability are as follows:

	<u>Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Net Pension Liability</u>
	<u>(a)</u>	<u>(b)</u>	<u>(a) - (b)</u>
<b>Balances at 12/31/19</b>	\$ 12,438,750	\$ 9,739,433	\$ 2,699,317
<b>Changes for the year:</b>			
Service cost	216,017	0	216,017
Interest	851,961	0	851,961
Liability experience (gain) / loss	104,610	0	104,610
Assumption change	21,042	0	21,042
Employer contributions	0	849,854	(849,854)
Net investment income	0	1,355,678	(1,355,678)
Benefit payments	(535,729)	(535,729)	0
Administrative expense	0	(45,278)	45,278
Other changes	0	(84,428)	84,428
<b>Net changes</b>	<u>657,901</u>	<u>1,540,097</u>	<u>(882,196)</u>
<b>Balances at 12/31/20</b>	<u>\$ 13,096,651</u>	<u>\$ 11,279,530</u>	<u>\$ 1,817,121</u>

Plan fiduciary net position as a percentage of the total pension liability	86.13%
Covered payroll	\$ 5,791,540
Net pension liability as a percentage of covered payroll	31.38%

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Differences between expected and actual experience	\$ 255,040	\$ (18,366)
Net difference between projected and actual earnings on pension plan investments	0	(875,760)
Changes of assumptions	486,867	0
Changes in participant fund allocation	20,660	(20,660)
Totals	\$ 762,567	\$ (914,786)

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

<b>Fiscal Year Ending June 30</b>		
2022	\$	108,743
2023		132,382
2024		(271,304)
2025		(122,040)
Totals	\$	(152,219)

*Actuarial Assumptions.* The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation		3.00%
Projected salary increases		4.00% per year with an age based scale
Cost of living adjustments		N/A
Net investment rate of return		7.00%

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study conducted in February 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The pension plan's target asset allocation as of December 31, 2020 is summarized in the following table:

	<b><u>Target Allocation</u></b>	<b><u>Range</u></b>
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**16. Retirement Plans (continued)**

**County Defined Benefit Pension Plan, continued**

*Discount Rate.* The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate.* The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	<b>Discount Rate</b>	<b>Net Pension Liability</b>
1% decrease	6.00%	\$ 3,479,842
Current discount rate	7.00%	1,817,121
1% increase	8.00%	434,282

*Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia Benefit System financial report.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**16. Retirement Plans (continued)**

**County Defined Contribution Plan**

The County approved the adoption of the *Rabun County Matching Thrift Plan, a Defined Contribution Plan*, effective July 1, 1996. The plan is funded exclusively through the purchase of annuity contracts from the Variable Annuity Life Insurance company (VALIC). All employees are eligible for participation in the plan. Eligible employees may enter the plan in the first quarter after completion of one year of service. The plan can be amended by a majority vote of the Rabun County Board of Commissioners. Employee contributions vest when made and employer contributions made before July 1, 2011 vest as follows:

<u>Years of Service</u>	<u>% Vested</u>
1	0%
2	0%
3	100%

Normal retirement age is 60. The plan does not provide for early retirement. During the current fiscal year, plan members made contributions to the plan totaling \$329,911 and the County made contributions to the plan totaling \$109,744. The County has no fiduciary relationship with the plan and plan assets are not available to the County or its general creditors. The Plan assets are held in trust by the administrator for the exclusive benefit of the participants of the Plan. The County Commission provides for the funding policy through a County ordinance and maintains the authority to change the policy. Separate financial statements are not issued for the Plan.

**Other Plans**

In addition to the plan above, various County employees are covered under the following plans, which are considered to be special funding situations: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Also, the Rabun County Library (A Component Unit of Rabun County, Georgia) participates in the Teacher's Retirement System of Georgia, which is considered to be a special funding situation. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**16. Retirement Plans (continued)**

**Rabun County Department of Public Health Retirement Plan**

Eligible employees of the Rabun County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed \$93,671. At the end of the current fiscal year, the Department reported a liability in the amount of \$549,082 for its proportionate share (0.013027%) of the net pension liability. The Department recognized pension expense of \$84,591 for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting the administrative offices of the Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

**17. Other Post-Employment Benefits**

**County Plan**

*Plan Description.* Rabun County administers a single-employer defined benefit health care plan, the "The Rabun County Other Postemployment Benefits Plan." The OPEB financial statements are included in this report. No stand-alone financial report is issued.

At July 1, 2020, the date of the most recent actuarial valuation, membership consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	2
Inactive members entitled to but not yet receiving benefits	0
Active employees	208
Total membership	210

*Benefits Provided.* Coverage under the plan includes medical and prescription drug benefits for retirees. A full-time employee is eligible to retire and continue medical coverage at the age of 62 with 20 years of service. When the retiree becomes eligible for Medicare, the coverage will end for the retiree. Retirees will remain on the County's fully-insured Group Health Insurance Plan until age 65. The County will pay 50% of the premium with the retiree paying the remaining portion of the premium. No spousal or dependent coverage is available.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**17. Other Post-Employment Benefits (continued)**

**County Plan, continued**

*Contributions.* The County has not elected to advance fund the OPEB plan, but rather maintains the OPEB plan on a “pay-as-you-go” basis, in that premiums are paid as they arise, rather than establishing an irrevocable trust to accumulate restricted funds. The Board of Commissioners authorizes participation in the OPEB plan and sets the contribution rates and benefits, and maintains the authority to change the policy.

The cost of coverage is paid in part by the employer and in part by the retiree. For the measurement period ended July 1, 2020, plan members receiving benefits contributed \$17,444 through their required contributions.

*OPEB Liabilities, OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB.* At the end of the current fiscal year, the County reported a net OPEB liability of \$210,334. The net OPEB liability was measured as of July 1, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2020. For governmental activities, the net OPEB liability is liquidated in the General Fund. During the current fiscal year, the County recognized OPEB expense of (\$44,931).

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**17. Other Post-Employment Benefits (continued)**

**County Plan, continued**

The components of the net OPEB liability are as follows:

	<b>Total OPEB Liability (a)</b>	<b>Plan Fiduciary Net Position (b)</b>	<b>Net OPEB Liability (a)-(b)</b>
<b>Balances at 7/1/2019</b>	\$ 372,421	\$ 0	\$ 372,421
Changes for the year:			
Service cost	19,421	0	19,421
Interest	12,631	0	12,631
Changes in benefit terms	(61,549)	0	(61,549)
Differences between expected and actual experience	(41,977)	0	(41,977)
Contributions-employer	0	7,058	(7,058)
Changes of assumptions or other inputs	(67,355)	0	(67,355)
Benefit payments and implicit subsidy credit	(23,258)	(7,058)	(16,200)
Net changes	(162,087)	0	(162,087)
<b>Balances at 7/1/2020</b>	<u>\$ 210,334</u>	<u>\$ 0</u>	<u>\$ 210,334</u>

Plan fiduciary net position as a percentage of the total OPEB liability	0.00%
Covered-employee payroll	\$ 7,671,059
Plan net OPEB liability as a percentage of covered employee payroll	2.74%

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the OPEB Plan from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
Contributions subsequent to the measurement date	\$ 17,444	\$ 0
Differences between expected and actual experience	0	(44,438)
Changes of assumptions	8,647	(64,266)
Totals	<u>\$ 26,091</u>	<u>\$ (108,704)</u>

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**17. Other Post-Employment Benefits (continued)**

**County Plan, continued**

The \$17,444 of deferred outflows of resources resulting from the County's contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability in the subsequent fiscal year. Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in OPEB expense as follows:

<b>Fiscal Year Ending June 30</b>	
2022	\$ (15,434)
2023	(15,434)
2024	(15,434)
2025	(15,434)
2026	(14,636)
Thereafter	<u>(23,685)</u>
Totals	<u>\$ (100,057)</u>

*Actuarial Assumptions.* The total OPEB liability in the July 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Projected salary increases	4.00% per annum, compounded annually, adjusted by age, including inflation
Actuarial cost method	Entry age normal
Discount rate	2.21%, 3.50% at prior measurement date
Healthcare cost trend rates	Pre-Medicare: 7.00% trended down to 4.50% by 2030
Mortality rates	Mortality rates were based on Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**17. Other Post-Employment Benefits (continued)**

**County Plan, continued**

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the July 1, 2020 actuarial valuation were based on the pension valuation prepared by GEBCorp as of December 31, 2020.

The remaining actuarial assumptions (e.g., initial per capita costs, health care cost trends, etc.) used in the July 1, 2020 actuarial valuation were based on a review of recent plan experience performed concurrently with the July 1, 2020 valuation.

*Development of Long-Term Rate.* Since the County funds this plan on a pay-as-you-go basis, GASB requires the discount rate be based on a yield or index rate for 20-year, tax-exempt municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). The Municipal Bond Index Rate used for this purpose is the last Thursday of June Bond Buyer General Obligation 20-year Municipal Bond Index published weekly by The Bond Buyer ([www.bondbuyer.com](http://www.bondbuyer.com)). The Municipal Bond Index Rate as of the measurement date was 2.21%.

*Sensitivity of the Net OPEB Liability to Changes in the Discount Rate.* The following presents what the net OPEB liability would be if it were calculated using a discount rate that is one percentage-point lower (1.21%) or one percentage-point higher (3.21%) than the current rate. Also, shown is the net OPEB liability as if it were calculated using healthcare cost trend rates that were one percentage point lower or one percentage point higher than the current healthcare trend rates:

<u>Discount Rate</u>		<u>Net OPEB Liability</u>
1% decrease	1.21%	\$ 227,138
Current discount rate	2.21%	210,334
1% increase	3.21%	195,301
		<u>Net OPEB Liability</u>
<u>Healthcare Cost Trend Rates</u>		
1% decrease		\$ 192,254
Current discount rate		210,334
1% increase		231,696

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**17. Other Post-Employment Benefits (continued)**

**County Plan, continued**

*OPEB Plan Fiduciary Net Position.* Detailed information about the Plan's fiduciary net position is available in the separately issued GASB Statement No. 75 Report for The Rabun County Other Postemployment Benefits Plan.

**Rabun County Department of Public Health OPEB Plans**

Eligible employees of the Rabun County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed \$18,927. At the end of the current fiscal year, the Department reported a net liability in the amount of \$103,945 for its proportionate share (0.012138% for the State of Georgia OPEB Fund and 0.011498% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of (\$61,821) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Rabun County Health Department, 184 South Main Street, Clayton, GA 30525.

**18. Hotel/Motel Lodging Tax**

The County has levied a 5% lodging tax in accordance with OCGA 48-13-51. Lodging tax receipts totaled \$439,880 for the current fiscal year. Disbursements for trade and tourism totaled \$439,880 for the current fiscal year.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**19. Joint Ventures**

Under Georgia law, the County, in conjunction with other cities and counties in the northeast Georgia area, is a member of the Georgia Mountains Regional Commission (GMRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid \$15,289 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. A copy of the GMRC financial statements can be obtained from GMRC, 1310 West Ridge Road, Gainesville, Georgia 30501.

On August 21, 2007, the Rabun County Economic Development Authority formed a joint authority with Rabun and Banks Counties. The initial investment in the joint authority was \$10,000.

**20. Risk Financing Activities**

Material estimates have been made by management about the historical cost of capital assets and the life of the depreciated capital assets. Management has used a conservative approach on these estimates.

The County is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other municipalities in the state as part of the Association of County Commissioners of Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agent and attorneys to represent the County in investigation, settlement discussions, and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.



**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**20. Risk Financing Activities (continued)**

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against the members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

Management estimates liabilities for unpaid claims based on the probability of losses exceeding the occurrence limits and the reasonableness of estimating those losses. At the end of the current fiscal year, the County has no losses that are probable or estimable and accordingly has not recognized any liability.

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern," which continues to spread throughout the world and has adversely impacted global commercial activity and contributed to significant declines and volatility in financial markets. The coronavirus outbreak and government responses are creating disruption in global supply chains and adversely impacting many industries. The outbreak could have a continued material adverse impact on economic and market conditions and trigger a period of global economic slowdown. The rapid development and fluidity of this situation precludes any prediction as to the ultimate material adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the County, its performance, and its financial results.

**21. Commitments and Contingencies**

**Commitments**

At the end of the current fiscal year, contractual commitments on uncompleted contracts totaled \$5,899,017.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**21. Commitments and Contingencies (continued)**

**Contingencies**

Rabun County participates in a number of revenue sharing grants. Expenditures financed by revenue sharing grants are subject to a compliance audit by the grantor or its representative. If expenditures are disallowed due to noncompliance with program regulations, the County may be required to reimburse the grantor government. The County believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual funds or the overall financial position of the County.

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

**22. Changes in Beginning Balances**

**Fiduciary Funds**

**Custodial Funds**

Prior period adjustments have been made to adjust beginning net position in the Tax Commissioner, Clerk of Superior Court, Probate Court, and Sheriff Department Custodial Funds. These adjustments were required due to the implementation of GASB Statement No. 84, *Fiduciary Activities*, and increased beginning net position in the Tax Commissioner Custodial Fund by \$187,953, increased beginning net position in the Clerk of Superior Court Custodial Fund by \$492,936, increased beginning net position in the Probate Court Custodial Fund by \$40,760, and increased beginning net position in the Sheriff Department Custodial Fund by \$14,333.

The net effect of these adjustments increased beginning net position of the Custodial Funds by \$735,982.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE FINANCIAL STATEMENTS**  
*June 30, 2021*

**23. New Accounting Pronouncements**

The County implemented GASB Statement No. 84, *Fiduciary Activities*, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after December 15, 2019.

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***REQUIRED SUPPLEMENTARY INFORMATION***

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2021**  
**(Unaudited)**

	Fiscal Year End		
	2021	2020	2019
<b>Total pension liability</b>			
Service cost	\$ 216,017	\$ 220,551	\$ 241,257
Interest	851,961	774,480	721,492
Liability experience (gain) / loss	104,610	45,222	336,232
Assumption change	21,042	560,700	264,399
Benefit payments	(535,729)	(452,422)	(449,529)
Net change in total pension liability	657,901	1,148,531	1,113,851
Total pension liability - beginning	12,438,750	11,290,219	10,176,368
<b>Total pension liability - ending (a)</b>	<b>\$ 13,096,651</b>	<b>\$ 12,438,750</b>	<b>\$ 11,290,219</b>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 849,854	\$ 803,373	\$ 761,753
Net investment income	1,355,678	1,632,864	(383,038)
Benefit payments	(535,729)	(452,422)	(449,529)
Administrative expense	(45,278)	(44,960)	(35,154)
Other changes	(84,428)	(70,395)	(66,109)
Net change in plan fiduciary net position	1,540,097	1,868,460	(172,077)
Plan fiduciary net position - beginning	9,739,433	7,870,973	8,043,050
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 11,279,530</b>	<b>\$ 9,739,433</b>	<b>\$ 7,870,973</b>
<b>Net pension liability - ending : (a) - (b)</b>	<b>\$ 1,817,121</b>	<b>\$ 2,699,317</b>	<b>\$ 3,419,246</b>
Plan's fiduciary net position as a percentage of the total pension liability	86.13%	78.30%	69.71%
Covered payroll	\$ 5,791,540	\$ 5,882,513	\$ 6,388,799
Net pension liability as a percentage of covered payroll	31.38%	45.89%	53.52%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

**Fiscal Year End**

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 203,154	\$ 176,250	\$ 176,831	\$ 189,083
702,787	665,599	603,227	567,575
(202,010)	117,911	67,607	0
20,596	298,506	334,999	0
<u>(483,547)</u>	<u>(395,048)</u>	<u>(307,059)</u>	<u>(255,518)</u>
240,980	863,218	875,605	501,140
<u>9,935,388</u>	<u>9,072,170</u>	<u>8,196,565</u>	<u>7,695,425</u>
<u>\$ 10,176,368</u>	<u>\$ 9,935,388</u>	<u>\$ 9,072,170</u>	<u>\$ 8,196,565</u>
\$ 633,937	\$ 596,698	\$ 555,879	\$ 574,866
1,080,046	464,247	39,234	407,764
(483,547)	(395,048)	(307,059)	(255,518)
(27,567)	(28,792)	(26,423)	(26,987)
<u>(77,036)</u>	<u>(47,624)</u>	<u>(48,059)</u>	<u>(77,407)</u>
1,125,833	589,481	213,572	622,718
<u>6,917,217</u>	<u>6,327,736</u>	<u>6,114,164</u>	<u>5,491,446</u>
<u>\$ 8,043,050</u>	<u>\$ 6,917,217</u>	<u>\$ 6,327,736</u>	<u>\$ 6,114,164</u>
<u>\$ 2,133,318</u>	<u>\$ 3,018,171</u>	<u>\$ 2,744,434</u>	<u>\$ 2,082,401</u>
79.04%	69.62%	69.75%	74.59%
\$ 5,157,050	\$ 4,630,206	\$ 4,779,000	\$ 5,108,197
41.37%	65.18%	57.43%	40.77%

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF CONTRIBUTIONS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2021**  
**(Unaudited)**

	<b>Fiscal Year End</b>		
	<u>2021</u>	<u>2020</u>	<u>2019</u>
Actuarially determined contribution	\$ 776,596	\$ 733,517	\$ 704,970
Contributions in relation to the actuarially determined contribution	<u>(849,854)</u>	<u>(803,373)</u>	<u>(761,753)</u>
Contribution deficiency (excess)	<u>\$ (73,258)</u>	<u>\$ (69,856)</u>	<u>\$ (56,783)</u>
Covered payroll	\$ 6,264,902	\$ 5,862,725	\$ 5,721,839
Contributions as a percentage of covered payroll	13.57%	13.70%	13.31%

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.



**Fiscal Year End**

<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
\$ 633,937	\$ 578,906	\$ 537,443	\$ 538,073
<u>(633,937)</u>	<u>(596,698)</u>	<u>(555,879)</u>	<u>(574,866)</u>
<u>\$ 0</u>	<u>\$ (17,792)</u>	<u>\$ (18,436)</u>	<u>\$ (36,793)</u>
\$ 4,996,189	\$ 4,138,947	\$ 4,535,762	\$ 4,894,851
12.69%	14.42%	12.26%	11.74%

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS**  
**LAST TEN FISCAL YEARS**  
**June 30, 2021**  
**(Unaudited)**

	<b>Fiscal Year End</b>		
	<b>2021</b>	<b>2020</b>	<b>2019</b>
<b>Total OPEB liability</b>			
Service cost	\$ 19,421	\$ 17,582	\$ 18,099
Interest	12,631	13,405	12,249
Change in benefit terms	(61,549)	0	0
Differences between expected and actual experience	(41,977)	(9,800)	(1,280)
Changes of assumptions or other inputs	(67,355)	11,821	(9,530)
Benefit payments and implicit subsidy credit	(23,258)	(13,809)	(20,584)
Net change in total OPEB liability	(162,087)	19,199	(1,046)
Total OPEB liability - beginning	372,421	353,222	354,268
<b>Total OPEB liability - ending (a)</b>	<b>\$ 210,334</b>	<b>\$ 372,421</b>	<b>\$ 353,222</b>
<b>Plan fiduciary net position</b>			
Employer contributions	\$ 7,058	\$ 3,009	\$ 10,484
Benefit payments	(7,058)	(3,009)	(10,484)
Net change in plan fiduciary net position	0	0	0
Plan fiduciary net position - beginning	0	0	0
<b>Plan fiduciary net position - ending (b)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Net OPEB liability - ending : (a) - (b)</b>	<b>\$ 210,334</b>	<b>\$ 372,421</b>	<b>\$ 353,222</b>
Plan's fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%	0.00%
Covered-employee payroll	\$ 7,671,059	\$ 7,774,789	\$ 7,774,789
Net OPEB liability as a percentage of covered-employee payroll	2.74%	4.79%	4.54%

Note: Fiscal year 2019 was the first year of implementation. Therefore, fiscal years prior to 2019 are not reported.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2021**

**Pension Plan**

**1. Valuation Date**

The actuarially determined contribution rate was determined as of January 1, 2020, with an interest adjustment to the fiscal year.

**2. Methods and Assumptions Used to Determine Contribution Rates**

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = 4.00% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2021**

**Pension Plan (continued)**

**3. Changes in Benefits**

There have been no substantive changes since the last actuarial valuation.

**4. Changes of Assumptions**

The mortality improvements for the Pub-2010 GE (50%) & PS (50%) Amount weighted Mortality Table is projected to 2020 instead of 2019 with Scale AA.

**OPEB Plan**

**1. Valuation Date**

The net OPEB liability was measured as of July 1, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined and measured from actuarial valuations using data as of July 1, 2020.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**June 30, 2021**

**OPEB Plan (continued)**

**2. Methods and Assumptions Used to Determine Contribution Rates**

No assets are accumulated in a trust to pay benefits.

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years.

Asset valuation method = Market value

Projected salary increases = 4.00% per annum, compounded annually, adjusted by age

Inflation = 3.00%

Discount rate = 2.21%; 3.50% at prior measurement date

Healthcare cost trend rates = Pre-Medicare: 7.00% trended down to 4.75% by 2030

Mortality = Mortality rates were based on Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2020.

**3. Changes in Benefits**

The County will now pay 50% of the premium with the retiree paying the remaining portion of the premium. Previously, the County paid 65% of the premium.

**4. Changes of Assumptions**

The discount rate changed from 3.50% to 2.21% due to a change in the municipal bond rate.

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**COMBINING STATEMENTS**  
***Nonmajor Governmental Funds***

**RABUN COUNTY, GEORGIA**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
*June 30, 2021*

	<b>Special Revenue Funds</b>		
	<b>Confiscated Assets</b>	<b>Jail</b>	<b>Law Library</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 28,874	\$ 372,516	\$ 41,426
Receivables (net)			
Accounts	0	0	0
Intergovernmental	0	4,590	0
Taxes	0	0	0
<b>Total assets</b>	<b>\$ 28,874</b>	<b>\$ 377,106</b>	<b>\$ 41,426</b>
<b>LIABILITIES AND FUND BALANCES</b>			
<b>Liabilities</b>			
Accounts payable	\$ 0	\$ 34,726	\$ 0
Accrued salaries and payroll liabilities	0	0	0
<b>Total liabilities</b>	<b>0</b>	<b>34,726</b>	<b>0</b>
<b>Fund balances</b>			
Restricted for:			
Judicial	0	0	41,426
Public safety	28,874	342,380	0
Capital outlay	0	0	0
Assigned to:			
Public safety	0	0	0
Housing and development	0	0	0
<b>Total fund balances</b>	<b>28,874</b>	<b>342,380</b>	<b>41,426</b>
<b>Total liabilities and fund balances</b>	<b>\$ 28,874</b>	<b>\$ 377,106</b>	<b>\$ 41,426</b>



<u>Special Revenue Funds</u>					<u>Capital Projects Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<u>Juvenile Case Management</u>	<u>Drug Abuse Treatment Education</u>	<u>Emergency 911</u>	<u>Hotel/Motel Tax</u>	<u>Sheriff Donations</u>	<u>SPLOST #6</u>	
\$ 3,965	\$ 66,341	\$ 245,129	\$ 158,480	\$ 33,550	\$ 1,572,723	\$ 2,523,004
0	0	69,578	0	0	0	69,578
0	0	0	0	0	0	4,590
0	0	0	99,240	0	0	99,240
<u>\$ 3,965</u>	<u>\$ 66,341</u>	<u>\$ 314,707</u>	<u>\$ 257,720</u>	<u>\$ 33,550</u>	<u>\$ 1,572,723</u>	<u>\$ 2,696,412</u>
\$ 0	\$ 0	\$ 2,537	\$ 111,079	\$ 0	\$ 90,000	\$ 238,342
0	0	2,340	0	0	0	2,340
0	0	4,877	111,079	0	90,000	240,682
3,965	66,341	0	0	0	0	111,732
0	0	0	0	33,550	0	404,804
0	0	0	0	0	1,482,723	1,482,723
0	0	309,830	0	0	0	309,830
0	0	0	146,641	0	0	146,641
<u>3,965</u>	<u>66,341</u>	<u>309,830</u>	<u>146,641</u>	<u>33,550</u>	<u>1,482,723</u>	<u>2,455,730</u>
<u>\$ 3,965</u>	<u>\$ 66,341</u>	<u>\$ 314,707</u>	<u>\$ 257,720</u>	<u>\$ 33,550</u>	<u>\$ 1,572,723</u>	<u>\$ 2,696,412</u>

**RABUN COUNTY, GEORGIA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the fiscal year ended June 30, 2021**

	<u>Special Revenue Funds</u>		
	<u>Confiscated Assets</u>	<u>Jail</u>	<u>Law Library</u>
<b>REVENUES</b>			
Taxes	\$ 0	\$ 0	\$ 0
Fines, fees, and forfeitures	8,094	82,298	8,577
Charges for services	0	0	0
Interest	0	0	42
Contributions	0	0	0
<b>Total revenues</b>	<u>8,094</u>	<u>82,298</u>	<u>8,619</u>
<b>EXPENDITURES</b>			
Current			
Judicial	0	0	7,282
Public safety	2,855	69,384	0
Housing and development	0	0	0
Capital outlay	0	0	0
<b>Total expenditures</b>	<u>2,855</u>	<u>69,384</u>	<u>7,282</u>
Excess (deficiency) of revenues over (under) expenditures	<u>5,239</u>	<u>12,914</u>	<u>1,337</u>
Other financing sources (uses)			
Transfers in	0	0	0
Transfers out	0	0	0
<b>Total other financing sources (uses)</b>	<u>0</u>	<u>0</u>	<u>0</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	5,239	12,914	1,337
Fund balances, July 1	<u>23,635</u>	<u>329,466</u>	<u>40,089</u>
<b>Fund balances, June 30</b>	<u>\$ 28,874</u>	<u>\$ 342,380</u>	<u>\$ 41,426</u>

Special Revenue Funds					Capital Projects Funds	Total Nonmajor Governmental Funds
Juvenile Case Management	Drug Abuse Treatment Education	Emergency 911	Hotel/Motel Tax	Sheriff Donations	SPLOST #6	
\$ 0	\$ 0	\$ 0	\$ 439,880	\$ 0	\$ 0	\$ 439,880
0	12,090	0	0	0	0	111,059
0	0	416,709	0	0	0	416,709
0	0	0	0	0	0	42
0	0	0	0	21,159	0	21,159
0	12,090	416,709	439,880	21,159	0	988,849
0	4,709	0	0	0	0	11,991
0	0	1,027,414	0	17,383	0	1,117,036
0	0	0	439,880	0	0	439,880
0	0	0	0	0	1,783,726	1,783,726
0	4,709	1,027,414	439,880	17,383	1,783,726	3,352,633
0	7,381	(610,705)	0	3,776	(1,783,726)	(2,363,784)
0	0	611,000	0	0	0	611,000
0	0	0	0	0	(102,413)	(102,413)
0	0	611,000	0	0	(102,413)	508,587
0	7,381	295	0	3,776	(1,886,139)	(1,855,197)
3,965	58,960	309,535	146,641	29,774	3,368,862	4,310,927
<u>\$ 3,965</u>	<u>\$ 66,341</u>	<u>\$ 309,830</u>	<u>\$ 146,641</u>	<u>\$ 33,550</u>	<u>\$ 1,482,723</u>	<u>\$ 2,455,730</u>

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***GENERAL FUND***

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE BALANCE SHEETS**  
**June 30, 2021 and 2020**

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
	<u>                    </u>	<u>                    </u>
Cash and cash equivalents	\$ 7,223,576	\$ 4,846,601
Certificates of deposit	8,311,039	8,444,155
Receivables (net)		
Accounts	189,430	282,668
Intergovernmental	215,938	79,138
Taxes	101,481	112,418
Interest	17,371	0
Prepays	136,864	135,215
Restricted cash and cash equivalents	<u>124,575</u>	<u>122,695</u>
<b>Total assets</b>	<b><u>\$ 16,320,274</u></b>	<b><u>\$ 14,022,890</u></b>
 <b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 448,222	\$ 430,694
Retainages payable	16,495	0
Accrued salaries and payroll liabilities	<u>33,197</u>	<u>0</u>
<b>Total liabilities</b>	<u>497,914</u>	<u>430,694</u>
 <b>Deferred inflows of resources</b>		
Unavailable revenue - property taxes	<u>18,655</u>	<u>44,446</u>
 <b>Fund balances</b>		
Nonspendable prepaids	136,864	135,215
Restricted for public works	431,629	493,959
Restricted for health and welfare	124,575	122,695
Assigned for subsequent budget	0	585,751
Unassigned	<u>15,110,637</u>	<u>12,210,130</u>
<b>Total fund balances</b>	<u>15,803,705</u>	<u>13,547,750</u>
 <b>Total liabilities, deferred inflows of resources, and fund balances</b>	 <b><u>\$ 16,320,274</u></b>	 <b><u>\$ 14,022,890</u></b>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2021 and 2020*

	<b>2021</b>	<b>2020</b>
<b>REVENUES</b>		
Taxes	\$ 20,549,753	\$ 19,967,059
Licenses and permits	102,859	80,726
Fines, fees and forfeitures	460,769	368,892
Charges for services	1,253,437	1,292,678
Intergovernmental	2,036,168	1,376,064
Interest	65,267	561,463
Contributions	4,488	5,739
Other	69,281	79,974
	<b>24,542,022</b>	<b>23,732,595</b>
<b>EXPENDITURES</b>		
Current		
General Government	3,309,740	3,540,473
Judicial	1,305,006	1,355,733
Public Safety	9,406,714	8,981,342
Public Works	2,670,383	2,607,011
Health and Welfare	1,077,389	958,720
Culture and Recreation	1,695,761	1,436,923
Housing and Development	587,442	1,323,244
Total Current	20,052,435	20,203,446
Debt Service		
Public Safety	84,417	105,520
Public Works	333,004	333,004
Housing and Development	44,369	178,993
Total expenditures	20,514,225	20,820,963
Excess (deficiency) of revenues over (under) expenditures	4,027,797	2,911,632
Other financing sources (uses)		
Transfers in (out)		
Emergency 911 Fund	(611,000)	(450,000)
Special Purpose Local Option Sales Tax #6 Fund	0	(136,995)
Solid Waste Fund	(889,872)	(855,483)
Golf Course Fund	(301,392)	(400,000)
Waste-Water Facility Fund	0	52,989
Development Authority Fund	0	(5,564,740)
Proceeds from sale of assets	30,422	98,427
Issuance of bonds payable	0	5,725,000
Total other financing sources (uses)	(1,771,842)	(1,530,802)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,255,955	1,380,830
Fund balances, July 1	13,547,750	12,166,920
<b>Fund balances, June 30</b>	<b>\$ 15,803,705</b>	<b>\$ 13,547,750</b>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

*(With comparative actual amounts for the fiscal year ended June 30, 2020)*

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
<b>Taxes</b>				
General property taxes				
Current and prior year				
levies	\$ 16,960,000	\$ 17,437,869	\$ 477,869	\$ 17,194,304
Motor vehicle tax	755,000	1,178,920	423,920	1,181,427
Mobile home tax	35,000	38,153	3,153	35,334
Cost, penalties, and				
interest	20,600	33,827	13,227	28,620
Total general property taxes	17,770,600	18,688,769	918,169	18,439,685
Real estate transfer tax	335,000	788,291	453,291	514,321
Franchise tax	24,000	20,606	(3,394)	24,936
Insurance premium tax	830,000	885,238	55,238	831,742
Alcohol excise tax	97,000	125,234	28,234	106,024
Occupational tax	49,500	41,615	(7,885)	50,351
Total taxes	19,106,100	20,549,753	1,443,653	19,967,059
<b>Licenses and permits</b>				
Alcohol licenses	45,000	50,911	5,911	47,168
Building permits	26,000	41,975	15,975	30,627
Other permits	3,500	9,973	6,473	2,931
Total licenses and permits	74,500	102,859	28,359	80,726
<b>Fines, fees and forfeitures</b>	501,000	460,769	(40,231)	368,892
<b>Charges for Services</b>				
Emergency medical services	925,000	925,347	347	952,745
Sheriff services	36,500	29,793	(6,707)	33,620
Prisoner board	2,000	13,470	11,470	290
Recreation fees	175,975	173,518	(2,457)	134,168
Senior center fees	45,340	8,575	(36,765)	34,948
Civic center fees	48,000	22,942	(25,058)	19,978
Collection commissions	25,000	26,630	1,630	21,924
Other charges for services	54,350	53,162	(1,188)	95,005
Total charges for services	1,312,165	1,253,437	(58,728)	1,292,678
<b>Intergovernmental</b>	1,589,697	2,036,168	446,471	1,376,064
<b>Interest</b>	45,000	65,267	20,267	561,463
<b>Contributions</b>	10,000	4,488	(5,512)	5,739
<b>Other</b>	60,000	69,281	9,281	79,974
<b>Total revenues</b>	<u>\$ 22,698,462</u>	<u>\$ 24,542,022</u>	<u>\$ 1,843,560</u>	<u>\$ 23,732,595</u>



**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>EXPENDITURES</b>				
<b>Current</b>				
<b>General Government</b>				
General Administration				
Personal services	\$ 139,950	\$ 138,448	\$ 1,502	\$ 136,265
Contract services	127,350	127,843	(493)	417,356
Materials and supplies	700	714	(14)	596
Capital outlay	0	0	0	27,265
Total General Administration	268,000	267,005	995	581,482
Finance				
Personal services	232,773	220,569	12,204	228,383
Contract services	142,527	153,984	(11,457)	152,424
Materials and supplies	2,700	2,485	215	2,477
Total Finance	378,000	377,038	962	383,284
Elections				
Personal services	141,685	147,165	(5,480)	129,450
Contract services	40,450	28,442	12,008	21,300
Materials and supplies	115,865	112,176	3,689	51,053
Capital outlay	0	9,902	(9,902)	239,440
Total Elections	298,000	297,685	315	441,243
Board of Commissioners				
Personal services	56,114	58,845	(2,731)	50,948
Contract services	215,386	207,559	7,827	181,307
Materials and supplies	500	4,680	(4,180)	1,595
Total Board of Commissioners	272,000	271,084	916	233,850
Human Resources				
Personal services	470,806	469,103	1,703	460,791
Contract services	21,825	18,486	3,339	5,061
Materials and supplies	1,600	469	1,131	1,567
Total Human Resources	494,231	488,058	6,173	467,419
Tax Commissioner				
Personal services	325,751	280,136	45,615	287,714
Contract services	65,445	61,776	3,669	58,909
Materials and supplies	6,550	6,417	133	16,404
Total Tax Commissioner	397,746	348,329	49,417	363,027
Tax Assessors				
Personal services	274,375	274,191	184	290,469
Contract services	45,525	46,090	(565)	37,251
Materials and supplies	5,100	4,219	881	4,051
Total Tax Assessors	325,000	324,500	500	331,771

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>General Government (continued)</b>				
Buildings and Properties				
Personal services	\$ 366,217	\$ 352,752	\$ 13,465	\$ 315,577
Contract services	179,700	228,088	(48,388)	166,096
Materials and supplies	144,000	126,796	17,204	147,366
Capital outlay	288,100	228,405	59,695	109,358
Total Buildings and Properties	<u>978,017</u>	<u>936,041</u>	<u>41,976</u>	<u>738,397</u>
Total General Government	<u>3,410,994</u>	<u>3,309,740</u>	<u>101,254</u>	<u>3,540,473</u>
<b>Judicial</b>				
Clerk of Court				
Personal services	388,121	380,193	7,928	359,595
Contract services	56,370	52,281	4,089	48,475
Materials and supplies	6,000	5,416	584	17,326
Total Clerk of Court	<u>450,491</u>	<u>437,890</u>	<u>12,601</u>	<u>425,396</u>
Probate Court				
Personal services	232,226	224,896	7,330	215,422
Contract services	116,320	57,880	58,440	46,442
Materials and supplies	5,019	3,645	1,374	4,288
Total Probate Court	<u>353,565</u>	<u>286,421</u>	<u>67,144</u>	<u>266,152</u>
Administration of Justice				
Personal services	66,082	41,634	24,448	48,539
Contract services	156,996	133,528	23,468	163,801
Materials and supplies	1,000	735	265	0
Payments to other agencies	167,179	163,824	3,355	161,069
Total Administration of Justice	<u>391,257</u>	<u>339,721</u>	<u>51,536</u>	<u>373,409</u>
District Attorney				
Personal services	173,709	145,823	27,886	87,796
Contract services	111,403	88,822	22,581	196,499
Materials and supplies	6,560	6,329	231	6,481
Total District Attorney	<u>291,672</u>	<u>240,974</u>	<u>50,698</u>	<u>290,776</u>
Total Judicial	<u>1,486,985</u>	<u>1,305,006</u>	<u>181,979</u>	<u>1,355,733</u>
<b>Public Safety</b>				
Sheriff				
Personal services	1,907,162	1,715,548	191,614	1,679,974
Contract services	164,304	179,028	(14,724)	170,533
Materials and supplies	167,430	156,426	11,004	163,048
Capital outlay	123,426	135,371	(11,945)	51,425
Total Sheriff	<u>2,362,322</u>	<u>2,186,373</u>	<u>175,949</u>	<u>2,064,980</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>Public Safety (continued)</b>				
Rabun County Jail				
Personal services	\$ 1,318,363	\$ 1,165,613	\$ 152,750	\$ 1,119,896
Contract services	323,948	383,279	(59,331)	299,580
Materials and supplies	355,682	321,802	33,880	353,835
Capital outlay	0	0	0	14,995
Total Rabun County Jail	<u>1,997,993</u>	<u>1,870,694</u>	<u>127,299</u>	<u>1,788,306</u>
Coroner				
Personal services	4,607	4,648	(41)	4,580
Contract services	21,000	11,289	9,711	13,546
Materials and supplies	4,200	1,921	2,279	4,428
Total Coroner	<u>29,807</u>	<u>17,858</u>	<u>11,949</u>	<u>22,554</u>
Emergency Management Agency				
Personal services	34,644	33,581	1,063	32,501
Contract services	70,981	55,130	15,851	77,929
Materials and supplies	47,929	46,302	1,627	36,739
Capital outlay	5,700	5,700	0	0
Total Emergency Management Agency	<u>159,254</u>	<u>140,713</u>	<u>18,541</u>	<u>147,169</u>
Fire Department				
Personal services	571,299	536,795	34,504	492,988
Contract services	333,550	290,220	43,330	261,101
Materials and supplies	259,372	235,469	23,903	232,773
Capital outlay	500,000	476,623	23,377	219,161
Total Fire Department	<u>1,664,221</u>	<u>1,539,107</u>	<u>125,114</u>	<u>1,206,023</u>
County Marshal				
Personal services	285,796	254,216	31,580	309,657
Contract services	24,950	20,481	4,469	18,857
Materials and supplies	12,911	9,751	3,160	8,695
Capital outlay	35,660	35,601	59	0
Payments to other agencies	11,000	6,958	4,042	10,152
Total County Marshal	<u>370,317</u>	<u>327,007</u>	<u>43,310</u>	<u>347,361</u>
E911 Mapping & Addressing				
Personal services	110,427	107,691	2,736	105,298
Contract services	8,955	5,379	3,576	5,455
Materials and supplies	33,575	27,157	6,418	22,380
Total E911 Mapping & Addressing	<u>152,957</u>	<u>140,227</u>	<u>12,730</u>	<u>133,133</u>
Drug Task Force				
Personal services	376,544	359,307	17,237	376,160
Contract services	3,805	3,719	86	3,263
Total Drug Task Force	<u>380,349</u>	<u>363,026</u>	<u>17,323</u>	<u>379,423</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>Public Safety (continued)</b>				
Emergency Medical Service				
Personal services	\$ 1,996,626	\$ 2,008,403	\$ (11,777)	\$ 1,921,168
Contract services	153,425	129,959	23,466	136,180
Materials and supplies	127,318	147,882	(20,564)	145,295
Capital outlay	293,631	284,684	8,947	354,256
Total Emergency Medical Service	2,571,000	2,570,928	72	2,556,899
Boggs Mountain Animal Shelter				
Personal services	43,972	30,526	13,446	32,582
Contract services	34,200	10,255	23,945	14,060
Materials and supplies	3,500	0	3,500	0
Capital outlay	0	0	0	78,800
Payments to other agencies	210,000	210,000	0	210,052
Total Boggs Mountain Animal Shelter	291,672	250,781	40,891	335,494
Total Public Safety	9,979,892	9,406,714	573,178	8,981,342
<b>Public Works</b>				
Roads and Bridges				
Personal services	1,461,593	1,319,838	141,755	1,226,664
Contract services	150,630	152,613	(1,983)	156,392
Materials and supplies	924,732	796,904	127,828	807,773
Capital outlay	28,392	24,014	4,378	78,682
Total Roads and Bridges	2,565,347	2,293,369	271,978	2,269,511
Water and Sewer				
Capital outlay	83,000	82,014	986	0
Payments to other agencies	295,000	295,000	0	337,500
Total Water and Sewer	378,000	377,014	986	337,500
Total Public Works	2,943,347	2,670,383	272,964	2,607,011
<b>Health and Welfare</b>				
Public Health				
Contract services	4,005	3,253	752	3,314
Materials and supplies	1,500	1,469	31	1,226
Payments to other agencies	267,495	267,887	(392)	60,750
Total Public Health	273,000	272,609	391	65,290
Public Welfare				
Contract services	1,500	750	750	1,500
Payments to other agencies	65,180	59,721	5,459	30,631
Total Public Welfare	66,680	60,471	6,209	32,131

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<b>2021</b>			<b>2020</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>Health and Welfare (continued)</b>				
Program on Aging				
Personal services	\$ 363,304	\$ 336,613	\$ 26,691	\$ 335,042
Contract services	104,013	51,737	52,276	134,555
Materials and supplies	228,731	196,342	32,389	255,273
Capital outlay	4,500	37,167	(32,667)	13,979
Payments to other agencies	11,450	11,450	0	11,450
Total Program on Aging	<u>711,998</u>	<u>633,309</u>	<u>78,689</u>	<u>750,299</u>
Court Appointed Special Advocates				
Payments to other agencies	11,000	11,000	0	11,000
F.A.I.T.H.				
Payments to other agencies	100,000	100,000	0	100,000
Total Health and Welfare	<u>1,162,678</u>	<u>1,077,389</u>	<u>85,289</u>	<u>958,720</u>
<b>Culture and Recreation</b>				
Civic Center				
Personal services	71,516	60,424	11,092	60,182
Contract services	54,375	42,866	11,509	33,883
Materials and supplies	69,050	44,816	24,234	59,616
Total Civic Center	<u>194,941</u>	<u>148,106</u>	<u>46,835</u>	<u>153,681</u>
Recreation				
Personal services	378,559	364,551	14,008	346,299
Contract services	97,788	89,602	8,186	105,970
Materials and supplies	199,300	168,800	30,500	188,000
Capital outlay	72,235	69,689	2,546	121,534
Total Recreation	<u>747,882</u>	<u>692,642</u>	<u>55,240</u>	<u>761,803</u>
Rabun Arena				
Personal services	123,526	92,379	31,147	98,479
Contract services	95,320	93,511	1,809	15,187
Materials and supplies	53,200	43,274	9,926	40,898
Capital outlay	0	0	0	7,300
Total Rabun Arena	<u>272,046</u>	<u>229,164</u>	<u>42,882</u>	<u>161,864</u>
Rabun County Library				
Personal services	44,045	38,679	5,366	30,969
Contract services	2,415	1,500	915	1,257
Capital outlay	275,382	281,014	(5,632)	3,750
Payments to other agencies	298,158	298,296	(138)	317,862
Total Rabun County Library	<u>620,000</u>	<u>619,489</u>	<u>511</u>	<u>353,838</u>
Rabun County Historical Society				
Payments to other agencies	7,000	6,360	640	5,737
Total Culture and Recreation	<u>1,841,869</u>	<u>1,695,761</u>	<u>146,108</u>	<u>1,436,923</u>

**RABUN COUNTY, GEORGIA**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>Housing and Development</b>				
Extension Service				
Personal services	\$ 34,323	\$ 33,450	\$ 873	\$ 32,170
Contract services	9,495	7,940	1,555	7,611
Materials and supplies	4,200	4,944	(744)	3,929
Total Extension Service	<u>48,018</u>	<u>46,334</u>	<u>1,684</u>	<u>43,710</u>
Planning Commission				
Personal services	74,027	72,694	1,333	71,466
Contract services	20,500	11,133	9,367	15,301
Materials and supplies	1,723	1,168	555	1,348
Total Planning Commission	<u>96,250</u>	<u>84,995</u>	<u>11,255</u>	<u>88,115</u>
Economic Development				
Payments to other agencies	<u>502,638</u>	<u>442,332</u>	<u>60,306</u>	<u>1,177,304</u>
Soil Erosion Control				
Personal services	10,180	7,717	2,463	7,842
Contract services	6,060	6,064	(4)	6,059
Materials and supplies	277	0	277	214
Total Soil Erosion Control	<u>16,517</u>	<u>13,781</u>	<u>2,736</u>	<u>14,115</u>
Total Housing and Development	<u>663,423</u>	<u>587,442</u>	<u>75,981</u>	<u>1,323,244</u>
Total Current	<u>21,489,188</u>	<u>20,052,435</u>	<u>1,436,753</u>	<u>20,203,446</u>
<b>Debt Service</b>				
<b>Public Safety</b>				
Sheriff	84,417	84,417	0	105,520
<b>Public Works</b>				
Rabun County Water and Sewer Authority	333,004	333,004	0	333,004
<b>Housing and Development</b>				
Economic Development	<u>44,369</u>	<u>44,369</u>	<u>0</u>	<u>178,993</u>
Total Debt Service	<u>461,790</u>	<u>461,790</u>	<u>0</u>	<u>617,517</u>
Total Expenditures	<u>\$ 21,950,978</u>	<u>\$ 20,514,225</u>	<u>\$ 1,436,753</u>	<u>\$ 20,820,963</u>

## ***SPECIAL REVENUE FUNDS***

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Confiscated Assets Fund – This fund is used to account for the cash or property received from drug confiscations restricted for law enforcement.

Jail Fund – This fund is used to account for fines and fees received restricted for the maintenance of the County Jail.

Law Library Fund – This fund is used to account for fines and fees received restricted for operation of the Rabun County Law Library.

Juvenile Case Management Fund – This fund is used to account for fines and fees received restricted for juvenile supervision.

Drug Abuse Treatment Education Fund – This fund is used to account for fines and fees received restricted for drug treatment and education programs in the County.

Emergency 911 Fund – This fund is used to account for the County's share of telephone fees restricted for the operation of the 911 emergency system.

Hotel/Motel Tax Fund – This fund is used to account for hotel/motel tax collections restricted for trade and tourism in Rabun County.

Sheriff Donations Fund – This fund is used to account for funds restricted for Sheriff facilities and equipment.

American Rescue Plan Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

**RABUN COUNTY, GEORGIA**  
**CONFISCATED ASSETS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash and cash equivalents	\$ 28,874	\$ 23,635
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for public safety	\$ 28,874	\$ 23,635



**RABUN COUNTY, GEORGIA**  
**CONFISCATED ASSETS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

*For the fiscal year ended June 30, 2021*

*(With comparative actual amounts for the fiscal year ended June 30, 2020)*

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 3,000	\$ 8,094	\$ 5,094	\$ 8,045
<b>Total revenues</b>	<u>3,000</u>	<u>8,094</u>	<u>5,094</u>	<u>8,045</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	3,000	2,855	145	8,632
<b>Total expenditures</b>	<u>3,000</u>	<u>2,855</u>	<u>145</u>	<u>8,632</u>
Excess (deficiency) of revenues over (under) expenditures	0	5,239	5,239	(587)
Fund balances, July 1	<u>0</u>	<u>23,635</u>	<u>23,635</u>	<u>24,222</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 28,874</u></u>	<u><u>\$ 28,874</u></u>	<u><u>\$ 23,635</u></u>

**RABUN COUNTY, GEORGIA  
JAIL SPECIAL REVENUE FUND  
COMPARATIVE BALANCE SHEETS  
June 30, 2021 and 2020**

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 372,516	\$ 326,624
Intergovernmental receivable	4,590	2,842
<b>Total assets</b>	<u>\$ 377,106</u>	<u>\$ 329,466</u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 34,726	\$ 0
<b>Fund balances</b>		
Restricted for public safety	<u>342,380</u>	<u>329,466</u>
<b>Total liabilities and fund balances</b>	<u>\$ 377,106</u>	<u>\$ 329,466</u>

**RABUN COUNTY, GEORGIA**  
**JAIL SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<b>2021</b>			<b>2020</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 100,500	\$ 82,298	\$ (18,202)	\$ 85,159
Interest	0	0	0	461
<b>Total revenues</b>	<u>100,500</u>	<u>82,298</u>	<u>(18,202)</u>	<u>85,620</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	67,200	36,084	31,116	13,575
Capital outlay	33,300	33,300	0	25,000
<b>Total expenditures</b>	<u>100,500</u>	<u>69,384</u>	<u>31,116</u>	<u>38,575</u>
Excess (deficiency) of revenues over (under) expenditures	0	12,914	12,914	47,045
Fund balances, July 1	0	329,466	329,466	282,421
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 342,380</u>	<u>\$ 342,380</u>	<u>\$ 329,466</u>

**RABUN COUNTY, GEORGIA**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash and cash equivalents	\$ 41,426	\$ 40,089
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for judicial	\$ 41,426	\$ 40,089

**RABUN COUNTY, GEORGIA**  
**LAW LIBRARY SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 11,000	\$ 8,577	\$ (2,423)	\$ 7,938
Interest	150	42	(108)	47
<b>Total revenues</b>	11,150	8,619	(2,531)	7,985
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	2,400	2,400	0	2,400
Materials and supplies	8,750	4,882	3,868	11,911
<b>Total expenditures</b>	11,150	7,282	3,868	14,311
Excess (deficiency) of revenues over (under) expenditures	0	1,337	1,337	(6,326)
Fund balances, July 1	0	40,089	40,089	46,415
<b>Fund balances, June 30</b>	\$ 0	\$ 41,426	\$ 41,426	\$ 40,089

**RABUN COUNTY, GEORGIA**  
**JUVENILE CASE MANAGEMENT SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash and cash equivalents	\$ 3,965	\$ 3,965
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for judicial	\$ 3,965	\$ 3,965

**RABUN COUNTY, GEORGIA**  
**JUVENILE CASE MANAGEMENT SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**  
*(With comparative actual amounts for the fiscal year ended June 30, 2020)*

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>REVENUES</b>				
Intergovernmental	\$ 1,000	\$ 0	\$ (1,000)	\$ 0
Interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u>
<b>Total revenues</b>	<u>1,000</u>	<u>0</u>	<u>(1,000)</u>	<u>6</u>
<b>EXPENDITURES</b>				
Current				
Judicial				
Contract services	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0</u>
<b>Total expenditures</b>	<u>1,000</u>	<u>0</u>	<u>1,000</u>	<u>0</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	6
Fund balances, July 1	<u>0</u>	<u>3,965</u>	<u>3,965</u>	<u>3,959</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 3,965</u></u>	<u><u>\$ 3,965</u></u>	<u><u>\$ 3,965</u></u>

**RABUN COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT EDUCATION SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash and cash equivalents	\$ 66,341	\$ 58,960
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for judicial	\$ 66,341	\$ 58,960



**RABUN COUNTY, GEORGIA**  
**DRUG ABUSE TREATMENT EDUCATION SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**  
*(With comparative actual amounts for the fiscal year ended June 30, 2020)*

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Fines, fees, and forfeitures	\$ 16,500	\$ 12,090	\$ (4,410)	\$ 10,945
Interest	0	0	0	96
<b>Total revenues</b>	16,500	12,090	(4,410)	11,041
<b>EXPENDITURES</b>				
Current				
Judicial				
Materials and supplies	16,500	4,709	11,791	18,366
<b>Total expenditures</b>	16,500	4,709	11,791	18,366
Excess (deficiency) of revenues over (under) expenditures	0	7,381	7,381	(7,325)
Fund balances, July 1	0	58,960	58,960	66,285
<b>Fund balances, June 30</b>	\$ 0	\$ 66,341	\$ 66,341	\$ 58,960

**RABUN COUNTY, GEORGIA**  
**EMERGENCY 911 SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 245,129	\$ 246,169
Accounts receivable (net)	<u>69,578</u>	<u>66,607</u>
<b>Total assets</b>	<u><u>\$ 314,707</u></u>	<u><u>\$ 312,776</u></u>
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 2,537	\$ 3,241
Accrued salaries and payroll liabilities	<u>2,340</u>	<u>0</u>
<b>Total liabilities</b>	4,877	3,241
<b>Fund balances</b>		
Assigned to public safety	<u>309,830</u>	<u>309,535</u>
<b>Total liabilities and fund balances</b>	<u><u>\$ 314,707</u></u>	<u><u>\$ 312,776</u></u>

**RABUN COUNTY, GEORGIA**  
**EMERGENCY 911 SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

*For the fiscal year ended June 30, 2021*

*(With comparative actual amounts for the fiscal year ended June 30, 2020)*

	<b>2021</b>			<b>2020</b>
	<b>Final Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>Actual</b>
<b>REVENUES</b>				
Charges for services	\$ 400,000	\$ 416,709	\$ 16,709	\$ 441,686
Interest	0	0	0	199
<b>Total revenues</b>	<u>400,000</u>	<u>416,709</u>	<u>16,709</u>	<u>441,885</u>
<b>EXPENDITURES</b>				
Current				
Public Safety				
Personal Services	829,335	744,472	84,863	754,237
Contract services	257,507	225,894	31,613	233,495
Materials and supplies	41,450	36,296	5,154	30,459
Capital outlay	20,752	20,752	0	0
<b>Total expenditures</b>	<u>1,149,044</u>	<u>1,027,414</u>	<u>121,630</u>	<u>1,018,191</u>
Excess (deficiency) of revenues over (under) expenditures	(749,044)	(610,705)	138,339	(576,306)
Other financing sources (uses)				
Transfers in (out)				
General Fund	749,044	611,000	(138,044)	450,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	295	295	(126,306)
Fund balances, July 1	0	309,535	309,535	435,841
<b>Fund balances, June 30</b>	<u>\$ 0</u>	<u>\$ 309,830</u>	<u>\$ 309,830</u>	<u>\$ 309,535</u>

**RABUN COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 158,480	\$ 77,604
Taxes receivable	99,240	69,060
<b>Total assets</b>	<u>\$ 257,720</u>	<u>\$ 146,664</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
Accounts payable	\$ 111,079	\$ 23
 <b>Fund balances</b>		
Assigned to housing and development	<u>146,641</u>	<u>146,641</u>
<b>Total liabilities and fund balances</b>	<u>\$ 257,720</u>	<u>\$ 146,664</u>

**RABUN COUNTY, GEORGIA**  
**HOTEL/MOTEL TAX SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	<u>2021</u>			<u>2020</u>
	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>	<u>Actual</u>
<b>REVENUES</b>				
Taxes	\$ 439,880	\$ 439,880	\$ 0	\$ 239,021
Interest	0	0	0	89
<b>Total revenues</b>	<u>439,880</u>	<u>439,880</u>	<u>0</u>	<u>239,110</u>
<b>EXPENDITURES</b>				
Current				
Housing and Development				
Payments to other agencies	<u>439,880</u>	<u>439,880</u>	<u>0</u>	<u>187,063</u>
<b>Total expenditures</b>	<u>439,880</u>	<u>439,880</u>	<u>0</u>	<u>187,063</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0	52,047
Fund balances, July 1	<u>0</u>	<u>146,641</u>	<u>146,641</u>	<u>94,594</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 146,641</u></u>	<u><u>\$ 146,641</u></u>	<u><u>\$ 146,641</u></u>

**RABUN COUNTY, GEORGIA**  
**SHERIFF DONATIONS SPECIAL REVENUE FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<b>2021</b>	<b>2020</b>
Cash and cash equivalents	\$ 33,550	\$ 29,774
<b>LIABILITIES AND FUND BALANCES</b>		
<b>Fund balances</b>		
Restricted for public safety	\$ 33,550	\$ 29,774

**RABUN COUNTY, GEORGIA**  
**SHERIFF DONATIONS SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**

**For the fiscal year ended June 30, 2021**

**(With comparative actual amounts for the fiscal year ended June 30, 2020)**

	2021			2020
	Final Budget	Actual	Variance	Actual
<b>REVENUES</b>				
Contributions	\$ 25,000	\$ 21,159	\$ (3,841)	\$ 45,785
<b>Total revenues</b>	25,000	21,159	(3,841)	45,785
<b>EXPENDITURES</b>				
Current				
Public Safety				
Materials and supplies	25,000	6,383	18,617	34,793
Capital outlay	0	11,000	(11,000)	0
<b>Total expenditures</b>	25,000	17,383	7,617	34,793
Excess (deficiency) of revenues over (under) expenditures	0	3,776	3,776	10,992
Fund balances, July 1	0	29,774	29,774	18,782
<b>Fund balances, June 30</b>	\$ 0	\$ 33,550	\$ 33,550	\$ 29,774

**RABUN COUNTY, GEORGIA**  
**AMERICAN RESCUE PLAN SPECIAL REVENUE FUND**  
**BALANCE SHEET**  
**June 30, 2021**

**ASSETS**

Cash and cash equivalents	<u>\$ 1,664,331</u>
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**LIABILITIES AND FUND BALANCES**

**Liabilities**

Unearned revenue	<u>\$ 1,664,331</u>
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**RABUN COUNTY, GEORGIA**  
**AMERICAN RESCUE PLAN SPECIAL REVENUE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
**BUDGET (GAAP BASIS) AND ACTUAL**  
**For the fiscal year ended June 30, 2021**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
<b>REVENUES</b>			
Intergovernmental	\$ 1,664,331	\$ 0	\$ (1,664,331)
<b>Total revenues</b>	<u>1,664,331</u>	<u>0</u>	<u>(1,664,331)</u>
<b>EXPENDITURES</b>			
Current			
General Government			
Contract services	<u>1,664,331</u>	<u>0</u>	<u>1,664,331</u>
<b>Total expenditures</b>	<u>1,664,331</u>	<u>0</u>	<u>1,664,331</u>
Excess (deficiency) of revenues over (under) expenditures	0	0	0
Fund balances, July 1	<u>0</u>	<u>0</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

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## ***CAPITAL PROJECTS FUNDS***

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Special Purpose Local Option Sales Tax #6 Fund – This fund is used to account for long-term projects financed by the 2013 passage of a special purpose local option sales tax.

Special Purpose Local Option Sales Tax #7 Fund – This fund is used to account for long-term projects financed by the 2019 passage of a special purpose local option sales tax.

Public Safety Fund – This fund is used to account for the acquisition or construction of public safety capital facilities financed by proceeds from bonds payable.

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #6**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	<u>\$ 1,572,723</u>	<u>\$ 4,215,039</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 90,000	\$ 846,177
 <b>Fund balances</b>		
Restricted for capital outlay	<u>1,482,723</u>	<u>3,368,862</u>
<b>Total liabilities and fund balances</b>	<u>\$ 1,572,723</u>	<u>\$ 4,215,039</u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #6**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2021 and 2020*

<b>REVENUES</b>	<u>2021</u>	<u>2020</u>
Taxes	\$ 0	\$ 1,028,345
Interest	0	51,332
Contributions	0	2,786
	<hr/>	<hr/>
<b>Total revenues</b>	<u>0</u>	<u>1,082,463</u>
 <b>EXPENDITURES</b>		
Capital Outlay		
Public Safety		
Fire Department	0	323,399
Public Works		
Road and Bridges	1,367,786	2,201,402
Water and Sewer	382,606	45,974
Culture and Recreation		
Recreation	33,334	0
Debt Service	0	1,678,069
	<hr/>	<hr/>
<b>Total expenditures</b>	<u>1,783,726</u>	<u>4,248,844</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,783,726)</u>	<u>(3,166,381)</u>
 Other financing sources (uses)		
Transfers in (out)		
General Fund	0	136,995
Solid Waste Fund	(33,825)	(23,307)
Golf Course Fund	(68,588)	(857,543)
	<hr/>	<hr/>
<b>Total other financing sources (uses)</b>	<u>(102,413)</u>	<u>(743,855)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	<u>(1,886,139)</u>	<u>(3,910,236)</u>
Fund balances, July 1	<u>3,368,862</u>	<u>7,279,098</u>
<b>Fund balances, June 30</b>	<u><u>\$ 1,482,723</u></u>	<u><u>\$ 3,368,862</u></u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #7**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Cash and cash equivalents	\$ 2,684,390	\$ 557,945
Taxes receivable	<u>492,192</u>	<u>381,016</u>
Total assets	<u>\$ 3,176,582</u>	<u>\$ 938,961</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 0	\$ 611,314
 <b>Fund balances</b>		
Restricted for capital outlay	<u>3,176,582</u>	<u>327,647</u>
Total liabilities and fund balances	<u>\$ 3,176,582</u>	<u>\$ 938,961</u>

**RABUN COUNTY, GEORGIA**  
**SPECIAL PURPOSE LOCAL OPTION SALES TAX #7**  
**CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2021 and 2020*

<b>REVENUES</b>	<u>2021</u>	<u>2020</u>
Taxes	\$ 5,089,039	\$ 2,838,139
Interest	132	22
<b>Total revenues</b>	<u>5,089,171</u>	<u>2,838,161</u>
 <b>EXPENDITURES</b>		
Capital Outlay		
General Government		
Buildings and Properties	6,615	0
Public Safety		
Sheriff	39,863	82,290
Intergovernmental	2,108,895	2,391,105
Debt Service	84,863	37,119
<b>Total expenditures</b>	<u>2,240,236</u>	<u>2,510,514</u>
Excess (deficiency) of revenues over (under) expenditures	2,848,935	327,647
Fund balances, July 1	<u>327,647</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 3,176,582</u></u>	<u><u>\$ 327,647</u></u>

**RABUN COUNTY, GEORGIA**  
**PUBLIC SAFETY CAPITAL PROJECTS FUND**  
**COMPARATIVE BALANCE SHEETS**  
*June 30, 2021 and 2020*

<b>ASSETS</b>	<u>2021</u>	<u>2020</u>
Restricted cash and cash equivalents	<u>\$ 4,396,888</u>	<u>\$ 4,866,795</u>
 <b>LIABILITIES AND FUND BALANCES</b>		
<b>Liabilities</b>		
Accounts payable	\$ 409,352	\$ 45,736
Retainages payable	<u>74,166</u>	<u>0</u>
<b>Total liabilities</b>	483,518	45,736
 <b>Fund balances</b>		
Restricted for capital outlay	<u>3,913,370</u>	<u>4,821,059</u>
<b>Total liabilities and fund balances</b>	<u>\$ 4,396,888</u>	<u>\$ 4,866,795</u>



**RABUN COUNTY, GEORGIA**  
**PUBLIC SAFETY CAPITAL PROJECTS FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCES**  
*For the fiscal years ended June 30, 2021 and 2020*

<b>REVENUES</b>	<u>2021</u>	<u>2020</u>
Interest	\$ 3,862	\$ 25,795
<b>Total revenues</b>	<u>3,862</u>	<u>25,795</u>
 <b>EXPENDITURES</b>		
Capital Outlay		
Public Safety		
Sheriff	911,551	45,736
Debt Service	<u>0</u>	<u>159,000</u>
<b>Total expenditures</b>	<u>911,551</u>	<u>204,736</u>
Excess (deficiency) of revenues over (under) expenditures	(907,689)	(178,941)
Other financing sources (uses)		
Issuance of bonds payable	<u>0</u>	<u>5,000,000</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(907,689)	4,821,059
Fund balances, July 1	<u>4,821,059</u>	<u>0</u>
<b>Fund balances, June 30</b>	<u><u>\$ 3,913,370</u></u>	<u><u>\$ 4,821,059</u></u>

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## ***ENTERPRISE FUNDS***

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of solid waste disposal and recycling programs for Rabun County.

Waste-Water Facility Fund – This fund is used to account for activities connected with the waste water and water treatment facility of Rabun County.

Golf Course Fund – This fund is used to account for activities connected with the operations of a public golf course owned by Rabun County.

Development Authority Fund – This fund is used to account for activities of the Development Authority of Rabun County.

Building Authority Fund – This fund is used to account for activities of the Rabun County Building Authority.

**RABUN COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**June 30, 2021 and 2020**

**ASSETS**

	<b>2021</b>	<b>2020</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 568,488	\$ 416,442
Accounts receivable (net)	27,820	42,801
Total current assets	596,308	459,243
<b>Capital assets</b>		
Non-depreciable	1,106,031	1,106,031
Depreciable (net)	1,093,104	1,152,202
Total capital assets (net of accumulated depreciation)	2,199,135	2,258,233
<b>Total assets</b>	2,795,443	2,717,476

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred outflows of resources - pension	41,222	26,501
Deferred outflows of resources - OPEB	1,152	869
<b>Total deferred outflows of resources</b>	42,374	27,370

**LIABILITIES**

**Current liabilities**

Accounts payable	41,974	27,711
Accrued salaries and payroll liabilities	2,392	0
Compensated absences	16,884	10,518
Closure/post-closure care	38,947	52,370
Total current liabilities	100,197	90,599

**Noncurrent liabilities**

Net pension liability	76,500	77,930
Net OPEB liability	6,306	14,249
Closure/post-closure care	2,834,209	2,787,933
Total noncurrent liabilities	2,917,015	2,880,112
<b>Total liabilities</b>	3,017,212	2,970,711

**DEFERRED INFLOWS OF RESOURCES**

Deferred inflows of resources - pension	37,643	28,073
Deferred inflows of resources - OPEB	5,255	732
<b>Total deferred inflows of resources</b>	42,898	28,805

**NET POSITION**

Investment in capital assets	2,199,135	2,258,233
Unrestricted	(2,421,428)	(2,512,903)
<b>Total net position</b>	\$ (222,293)	\$ (254,670)

**RABUN COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services	\$ 631,840	\$ 550,362
<b>Total operating revenues</b>	<u>631,840</u>	<u>550,362</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	646,778	653,271
Personal services	705,412	713,363
Depreciation	170,970	136,411
<b>Total operating expenses</b>	<u>1,523,160</u>	<u>1,503,045</u>
Operating income (loss)	<u>(891,320)</u>	<u>(952,683)</u>
Non-operating revenues (expenses)		
Interest revenue	0	753
Gain on sale of assets	0	13,950
<b>Total non-operating revenues (expenses)</b>	<u>0</u>	<u>14,703</u>
Net income (loss) before transfers	<u>(891,320)</u>	<u>(937,980)</u>
Transfers in (out)		
General Fund	889,872	855,483
SPLOST #6 Fund	33,825	23,307
<b>Total transfers in (out)</b>	<u>923,697</u>	<u>878,790</u>
Change in net position	32,377	(59,190)
Net position, July 1	<u>(254,670)</u>	<u>(195,480)</u>
<b>Net position, June 30</b>	<u><u>\$ (222,293)</u></u>	<u><u>\$ (254,670)</u></u>

**RABUN COUNTY, GEORGIA**  
**SOLID WASTE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the fiscal years ended June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 646,821	\$ 553,708
Payments to suppliers	(599,662)	(642,226)
Payments to employees	(706,938)	(733,350)
	<u>(659,779)</u>	<u>(821,868)</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	<u>889,872</u>	<u>855,483</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition of capital assets	(111,872)	(88,346)
Proceeds from sale of assets	0	14,245
Receipts from other funds	<u>33,825</u>	<u>23,307</u>
	<u>(78,047)</u>	<u>(50,794)</u>
<b>Cash flows from investing activities:</b>		
Interest received	<u>0</u>	<u>753</u>
Net increase (decrease) in cash and cash equivalents	152,046	(16,426)
Cash and cash equivalents, July 1	<u>416,442</u>	<u>432,868</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 568,488</u></u>	<u><u>\$ 416,442</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (891,320)</u>	<u>\$ (952,683)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	170,970	136,411
Closure/post-closure care costs	32,853	16,686
(Increase) decrease in accounts receivable	14,981	3,346
(Increase) decrease in deferred outflows of resources - pension	(14,721)	19,499
(Increase) decrease in deferred outflows of resources - OPEB	(283)	(869)
Increase (decrease) in accounts payable	14,263	(5,641)
Increase (decrease) in accrued payroll liabilities	8,758	(24,089)
Increase (decrease) in net pension liability	(1,430)	(39,141)
Increase (decrease) in net OPEB liability	(7,943)	1,044
Increase (decrease) in deferred inflows of resources - pension	9,570	23,187
Increase (decrease) in deferred inflows of resources - OPEB	<u>4,523</u>	<u>382</u>
	<u>231,541</u>	<u>130,815</u>
Total adjustments	<u>231,541</u>	<u>130,815</u>
Net cash provided (used) by operating activities	<u><u>\$ (659,779)</u></u>	<u><u>\$ (821,868)</u></u>

**RABUN COUNTY, GEORGIA**  
**WASTE-WATER FACILITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
*June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>	<u>\$ 0</u>	<u>\$ 0</u>
<b>LIABILITIES</b>	<u>0</u>	<u>0</u>
<b>NET POSITION</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

**RABUN COUNTY, GEORGIA**  
**WASTE-WATER FACILITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2021 and 2020*

	<b>2021</b>	<b>2020</b>
<b>OPERATING REVENUES</b>		
Charges for sales and services	\$ 0	\$ 52,989
<b>OPERATING EXPENSES</b>	0	0
Operating income (loss)	0	52,989
Transfers in (out)		
General Fund	0	(52,989)
Change in net position	0	0
Net position, July 1	0	0
<b>Net position, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>



**RABUN COUNTY, GEORGIA**  
**WASTE-WATER FACILITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
*For the fiscal years ended June 30, 2021 and 2020*

	<b>2021</b>	<b>2020</b>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 0	\$ 52,989
<b>Cash flows from non-capital financing activities:</b>		
Payments to other funds	0	(52,989)
Net increase (decrease) in cash and cash equivalents	0	0
Cash and cash equivalents, July 1	0	0
<b>Cash and cash equivalents, June 30</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 0	\$ 52,989

**RABUN COUNTY, GEORGIA**  
**GOLF COURSE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**June 30, 2021 and 2020**

**ASSETS**

	<b>2021</b>	<b>2020</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 0	\$ 3,872
Prepays	0	900
Total current assets	0	4,772
<b>Capital assets</b>		
Non-depreciable	19,800	19,800
Depreciable (net)	1,530,509	1,432,252
Total capital assets (net of accumulated depreciation)	1,550,309	1,452,052
<b>Total assets</b>	1,550,309	1,456,824

**DEFERRED OUTFLOWS OF RESOURCES**

Deferred outflows of resources - pension	31,001	16,100
Deferred outflows of resources - OPEB	595	443
<b>Total deferred outflows of resources</b>	31,596	16,543

**LIABILITIES**

**Current liabilities**

Accounts payable	2,308	1,644
Accrued salaries and payroll liabilities	758	0
Compensated absences	18,069	12,261
Total current liabilities	21,135	13,905

**Noncurrent liabilities**

Net pension liability	49,789	48,348
Net OPEB liability	3,245	7,509
Total noncurrent liabilities	53,034	55,857
<b>Total liabilities</b>	74,169	69,762

**DEFERRED INFLOWS OF RESOURCES**

Deferred inflows of resources - pension	24,500	14,288
Deferred inflows of resources - OPEB	2,800	371
<b>Total deferred inflows of resources</b>	27,300	14,659

**NET POSITION**

Investment in capital assets	1,550,309	1,452,052
Unrestricted	(69,873)	(63,106)
<b>Total net position</b>	\$ 1,480,436	\$ 1,388,946

**RABUN COUNTY, GEORGIA**  
**GOLF COURSE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Charges for sales and services	\$ 165,901	\$ 95,970
<b>Total operating revenues</b>	<u>165,901</u>	<u>95,970</u>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	106,159	66,352
Personal services	262,397	254,320
Depreciation	75,835	12,987
<b>Total operating expenses</b>	<u>444,391</u>	<u>333,659</u>
Operating income (loss)	(278,490)	(237,689)
Non-operating revenues (expenses)		
Interest revenue	<u>0</u>	<u>53</u>
Net income (loss) before transfers	<u>(278,490)</u>	<u>(237,636)</u>
Transfer in (out)		
General Fund	301,392	400,000
SPLOST #6 Fund	<u>68,588</u>	<u>857,543</u>
Total transfers in (out)	<u>369,980</u>	<u>1,257,543</u>
Change in net position	91,490	1,019,907
Net position, July 1	<u>1,388,946</u>	<u>369,039</u>
<b>Net position, June 30</b>	<u><u>\$ 1,480,436</u></u>	<u><u>\$ 1,388,946</u></u>

**RABUN COUNTY, GEORGIA**  
**GOLF COURSE ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the fiscal years ended June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 165,901	\$ 95,970
Payments to suppliers	(104,595)	(67,134)
Payments to employees	(261,066)	(262,895)
	<u>(199,760)</u>	<u>(234,059)</u>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from other funds	<u>301,392</u>	<u>400,000</u>
<b>Cash flows from capital and related financing activities:</b>		
Acquisition of capital assets	(174,092)	(1,140,374)
Receipts from other funds	<u>68,588</u>	<u>857,543</u>
	<u>(105,504)</u>	<u>(282,831)</u>
<b>Cash flows from investing activities:</b>		
Interest received	<u>0</u>	<u>53</u>
Net increase (decrease) in cash and cash equivalents	(3,872)	(116,837)
Cash and cash equivalents, July 1	<u>3,872</u>	<u>120,709</u>
<b>Cash and cash equivalents, June 30</b>	<u><u>\$ 0</u></u>	<u><u>\$ 3,872</u></u>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	<u>\$ (278,490)</u>	<u>\$ (237,689)</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	75,835	12,987
(Increase) decrease in prepaids	900	(900)
(Increase) decrease in deferred outflows of resources - pension	(14,901)	9,896
(Increase) decrease in deferred outflows of resources - OPEB	(152)	(443)
Increase (decrease) in accounts payable	664	118
Increase (decrease) in payroll liabilities	6,566	(10,532)
Increase (decrease) in net pension liability	1,441	(18,887)
Increase (decrease) in net OPEB liability	(4,264)	504
Increase (decrease) in deferred inflows of resources - pension	10,212	10,702
Increase (decrease) in deferred inflows of resources - OPEB	<u>2,429</u>	<u>185</u>
	<u>78,730</u>	<u>3,630</u>
Total adjustments	<u>78,730</u>	<u>3,630</u>
Net cash provided (used) by operating activities	<u><u>\$ (199,760)</u></u>	<u><u>\$ (234,059)</u></u>

**RABUN COUNTY, GEORGIA**  
**DEVELOPMENT AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF NET POSITION**  
**June 30, 2021 and 2020**

**ASSETS**

	<b>2021</b>	<b>2020</b>
<b>Current assets</b>		
Cash and cash equivalents	\$ 709,903	\$ 607,960
Investments	10,001	10,001
Notes receivable	0	28,878
Total current assets	719,904	646,839
<b>Noncurrent assets</b>		
Notes receivable	0	110,885
Non-depreciable capital assets	275,750	275,750
Total noncurrent assets	275,750	386,635
<b>Total assets</b>	995,654	1,033,474

**LIABILITIES**

<b>Current liabilities</b>		
Accounts payable	0	3,232
Accrued salaries and payroll liabilities	41	0
<b>Total liabilities</b>	41	3,232

**NET POSITION**

Investment in capital assets	275,750	275,750
Unrestricted	719,863	754,492
<b>Total net position</b>	\$ 995,613	\$ 1,030,242

**RABUN COUNTY, GEORGIA**  
**DEVELOPMENT AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Rental revenue	\$ 16,273	\$ 597,261
Other revenue	0	17,666
	<hr/>	<hr/>
<b>Total operating revenues</b>	16,273	614,927
	<hr/>	<hr/>
<b>OPERATING EXPENSES</b>		
Costs of sales and services	35,563	303,427
Personal services	17,804	0
Depreciation	0	194,846
	<hr/>	<hr/>
<b>Total operating expenses</b>	53,367	498,273
	<hr/>	<hr/>
Operating income (loss)	(37,094)	116,654
	<hr/>	<hr/>
Non-operating revenues (expenses)		
Intergovernmental revenue	0	690,722
Interest revenue	2,465	7,801
Interest expense	0	(445,419)
Loss on sale of assets	0	(5,197,134)
	<hr/>	<hr/>
<b>Total non-operating revenues (expenses)</b>	2,465	(4,944,030)
	<hr/>	<hr/>
Net income (loss) before transfers	(34,629)	(4,827,376)
	<hr/>	<hr/>
Transfer in (out)		
General Fund	0	5,564,740
	<hr/>	<hr/>
Change in net position	(34,629)	737,364
	<hr/>	<hr/>
Net position, July 1	1,030,242	292,878
	<hr/>	<hr/>
<b>Net position, June 30</b>	<u>\$ 995,613</u>	<u>\$ 1,030,242</u>

**RABUN COUNTY, GEORGIA**  
**DEVELOPMENT AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
**For the fiscal years ended June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
<b>Cash flows from operating activities:</b>		
Receipts from customers	\$ 16,273	\$ 519,084
Payments to suppliers	(38,795)	(331,385)
Payments to employees	(17,763)	0
Other receipts	0	17,666
	<hr/>	<hr/>
Net cash provided (used) by operating activities	(40,285)	205,365
	<hr/>	<hr/>
<b>Cash flows from non-capital financing activities:</b>		
Receipts from promissory notes	139,763	30,324
Receipts from other governments	0	690,722
	<hr/>	<hr/>
Net cash provided (used) by non-capital financing activities	139,763	721,046
	<hr/>	<hr/>
<b>Cash flows from capital and related financing activities:</b>		
Proceeds from sale of assets	0	6,340,370
Receipts from other funds	0	5,564,740
Principal payments on bonds	0	(14,120,000)
Interest paid	0	(602,987)
	<hr/>	<hr/>
Net cash provided (used) by capital and related financing activities	0	(2,817,877)
	<hr/>	<hr/>
<b>Cash flows from investing activities:</b>		
Interest received	2,465	7,801
	<hr/>	<hr/>
Net increase (decrease) in cash and cash equivalents	101,943	(1,883,665)
	<hr/>	<hr/>
Cash and cash equivalents, July 1	607,960	2,491,625
	<hr/>	<hr/>
<b>Cash and cash equivalents, June 30</b>	<u>\$ 709,903</u>	<u>\$ 607,960</u>
	<hr/>	<hr/>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ (37,094)	\$ 116,654
	<hr/>	<hr/>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	0	194,846
(Increase) decrease in accounts receivable	0	8,208
Increase (decrease) in accounts payable	(3,232)	(27,958)
Increase (decrease) in payroll liabilities	41	0
Increase (decrease) in customer deposits payable	0	(86,385)
	<hr/>	<hr/>
Total adjustments	(3,191)	88,711
	<hr/>	<hr/>
Net cash provided (used) by operating activities	<u>\$ (40,285)</u>	<u>\$ 205,365</u>
	<hr/>	<hr/>

**RABUN COUNTY, GEORGIA**  
**BUILDING AUTHORITY ENTERPRISE FUND**  
**STATEMENT OF NET POSITION**  
**June 30, 2021 and 2020**

**ASSETS**

**Current assets**

Cash and cash equivalents

<u>2021</u>	<u>2020</u>
\$ 5,679	\$ 5,679

**NET POSITION**

Unrestricted

<u>\$ 5,679</u>	<u>\$ 5,679</u>
-----------------	-----------------



**RABUN COUNTY, GEORGIA**  
**BUILDING AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
*For the fiscal years ended June 30, 2021 and 2020*

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>	<u>\$ 0</u>	<u>\$ 0</u>
<b>OPERATING EXPENSES</b>	<u>0</u>	<u>0</u>
Operating income (loss)	0	0
Non-operating revenues (expenses)		
Interest revenue	<u>0</u>	<u>9</u>
Change in net position	0	9
Net position, July 1	<u>5,679</u>	<u>5,670</u>
<b>Net position, June 30</b>	<u><u>\$ 5,679</u></u>	<u><u>\$ 5,679</u></u>

**RABUN COUNTY, GEORGIA**  
**BUILDING AUTHORITY ENTERPRISE FUND**  
**COMPARATIVE STATEMENTS OF CASH FLOWS**  
*For the fiscal years ended June 30, 2021 and 2020*

	<b>2021</b>	<b>2020</b>
<b>Cash flows from investing activities:</b>		
Interest received	\$ 0	\$ 9
Cash and cash equivalents, July 1	5,679	5,670
<b>Cash and cash equivalents, June 30</b>	<b>\$ 5,679</b>	<b>\$ 5,679</b>
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>		
Operating income (loss)	\$ 0	\$ 0

## ***CUSTODIAL FUNDS***

These funds are used to account for assets held by the County as a custodian to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for assets and related liabilities for the collection of taxes and tag and title fees.

Clerk of Superior Court, Probate Court, and Magistrate Court - These funds account for assets and related liabilities for the collection of court related fees.

Sheriff Department - This fund accounts for deposits held for incarcerated inmates.

**RABUN COUNTY, GEORGIA**  
**CUSTODIAL FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
*June 30, 2021*

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 494,545	\$ 2,016,369
Taxes receivable	119,008	0
	<hr/>	<hr/>
Total assets	613,553	2,016,369
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Due to others	382,064	210,362
	<hr/>	<hr/>
<b>NET POSITION</b>		
Restricted for individuals, organizations, and other governments	\$ 231,489	\$ 1,806,007
	<hr/> <hr/>	<hr/> <hr/>

<b>Probate Court</b>	<b>Magistrate Court</b>	<b>Sheriff Department</b>	<b>Total Custodial Funds</b>
\$ 40,289	\$ 1	\$ 69,358	\$ 2,620,562
0	0	0	119,008
<u>40,289</u>	<u>1</u>	<u>69,358</u>	<u>2,739,570</u>
<u>10,411</u>	<u>1</u>	<u>0</u>	<u>602,838</u>
<u><u>\$ 29,878</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 69,358</u></u>	<u><u>\$ 2,136,732</u></u>

**RABUN COUNTY, GEORGIA  
CUSTODIAL FUNDS  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
For the fiscal year ended June 30, 2021**

	<u>Tax Commissioner</u>	<u>Clerk of Superior Court</u>
<b>ADDITIONS</b>		
Taxes collected for other agencies	\$ 19,931,628	\$ 0
Court fees collected for other agencies	0	1,270,711
Court individual cases	0	1,773,953
Sheriff seizures	0	0
Sheriff inmate account deposits	0	0
Excess funds collected for others	43,721	0
<b>Total additions</b>	<u>19,975,349</u>	<u>3,044,664</u>
<b>DEDUCTIONS</b>		
Taxes distributed to other agencies	19,931,628	0
Court fees distributed to other agencies	0	1,270,711
Payments to others	185	460,882
Payments from inmates to others	0	0
<b>Total deductions</b>	<u>19,931,813</u>	<u>1,731,593</u>
Change in net position	<u>43,536</u>	<u>1,313,071</u>
Net position, July 1 (original)	0	0
Prior period adjustments	<u>187,953</u>	<u>492,936</u>
Net position, July 1 (restated)	<u>187,953</u>	<u>492,936</u>
<b>Net position, June 30</b>	<u><u>\$ 231,489</u></u>	<u><u>\$ 1,806,007</u></u>

<b>Probate Court</b>	<b>Magistrate Court</b>	<b>Sheriff Department</b>	<b>Total Custodial Funds</b>
\$ 0	\$ 0	\$ 0	\$ 19,931,628
150,676	67,788	0	1,489,175
173,716	0	0	1,947,669
0	0	14,385	14,385
0	0	175,335	175,335
0	0	0	43,721
<u>324,392</u>	<u>67,788</u>	<u>189,720</u>	<u>23,601,913</u>
0	0	0	19,931,628
150,676	67,788	0	1,489,175
184,598	0	14	645,679
0	0	134,681	134,681
<u>335,274</u>	<u>67,788</u>	<u>134,695</u>	<u>22,201,163</u>
<u>(10,882)</u>	<u>0</u>	<u>55,025</u>	<u>1,400,750</u>
0	0	0	0
<u>40,760</u>	<u>0</u>	<u>14,333</u>	<u>735,982</u>
<u>40,760</u>	<u>0</u>	<u>14,333</u>	<u>735,982</u>
<u>\$ 29,878</u>	<u>\$ 0</u>	<u>\$ 69,358</u>	<u>\$ 2,136,732</u>

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***SINGLE AUDIT SECTION***

This section contains reports required by the Uniform Guidance and grantor agencies.

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**Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with Government Auditing Standards**

Honorable Chairman and Members  
of the Board of Commissioners  
Rabun County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Rabun County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise Rabun County, Georgia's basic financial statements and have issued our report thereon dated November 19, 2021. Our report includes a reference to other auditors who audited the financial statements of the Rabun County Health Department, as described in our report on Rabun County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that were reported on separately by those auditors.

**Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Rabun County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Rabun County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Rabun County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompany schedule of findings and questioned costs as items 2021-001 through 2021-003 that we consider to be significant deficiencies.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Rabun County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Rabun County, Georgia's Responses to Findings**

Rabun County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Rabun County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

## **Purpose of this Report**

This report is intended solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Rabun County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Rushton, LLC*

Certified Public Accountants

Gainesville, Georgia  
November 19, 2021

## **Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance**

Honorable Chairman and Members  
of the Board of Commissioners  
Rabun County, Georgia

### **Report on Compliance for Each Major Federal Program**

We have audited Rabun County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Rabun County, Georgia's major federal programs for the year ended June 30, 2021. Rabun County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of Rabun County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Rabun County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Rabun County, Georgia's compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Rabun County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

## Report on Internal Control over Compliance

Management of Rabun County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Rabun County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Rabun County, Georgia's internal control over compliance.

*A deficiency in internal control* over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*Rushton, LLC*

Certified Public Accountants

Gainesville, Georgia  
November 19, 2021

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
*For the fiscal year ended June 30, 2021*

<b>Federal Grant/Pass-Through Grantor/Program Title</b>	<b>Federal Assistance CFDA Number</b>	<b>Pass- Through Number</b>	<b>Expenditures</b>
<b>Department of Agriculture</b>			
Passed through the Georgia Forestry Commission: Cooperative Forestry Assistance	10.664	2020	\$ 5,000
<u>Forest Service Schools and Roads Cluster</u>			
Passed through the Georgia Office of the State Treasurer: Schools and Roads - Grants to States	10.665	FY2020	<u>62,741</u>
Total Department of Agriculture			<u>67,741</u>
<b>Department of the Interior</b>			
Payments in Lieu of Taxes	15.226	N/A	<u>360,970</u>
<b>Department of Justice</b>			
Passed through the Criminal Justice Coordinating Council: Violence Against Women Formula Grants	16.588	W20-8-037	<u>20,603</u>
<b>Department of Transportation</b>			
Passed through the Georgia Department of Transportation: COVID-19 Formula Grants for Rural Areas and Tribal Transit Program	20.509	T006347	<u>182,380</u>
<b>Department of the Treasury</b>			
Passed through the Georgia Governor's Office of Planning and Budget: COVID-19 Coronavirus Relief Fund	21.019	14726-CRF	<u>686,383</u>
<b>Department of Homeland Security</b>			
Passed through the Georgia Emergency Management Agency: Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4338-DR-GA	2,685
Emergency Management Performance Grants	97.042	OEM20	<u>7,722</u>
Total Department of Homeland Security			<u>10,407</u>
<b>Total Federal Awards</b>			<u><u>\$ 1,328,484</u></u>

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

**RABUN COUNTY, GEORGIA**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the fiscal year ended June 30, 2021**

**1. Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Rabun County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

**2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

**3. De Minimis Indirect Cost Rate**

Rabun County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

**4. Payments to Subrecipients**

For the current fiscal year, Rabun County, Georgia did not pass federal funds through to subrecipients.



**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
*For the fiscal year ended June 30, 2021*

**1. Summary of the Auditor's Results**

**A. Financial Statements**

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

**B. Federal Awards**

Internal control over major programs:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported
Identification of major programs:	
21.019 COVID-19 Coronavirus Relief Fund	
Dollar threshold used to distinguish Between Type A and Type B programs:	\$750,000
Auditee qualified as low-risk auditee?	No

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the fiscal year ended June 30, 2021**

**2. Financial Statement Findings and Responses**

**A. Current Year Audit Findings**

**2021-001**

*Condition:* During test of disbursements at the Law Library, we noted appropriate segregation of duties does not exist. The Law Library Secretary currently signs checks to herself for her monthly fees.

*Criteria:* Segregation of employees' duties is a common practice in an effective internal control structure. Segregation of duties is when specific employee functions related to important accounting areas (such as cash receipting and cash disbursements) are separated among different individuals to significantly reduce the risk that any one individual could intentionally or unintentionally misappropriate assets.

*Effect:* Failure to maintain adequate segregation of duties exposes the assets of the County to greater risk of misappropriation.

*Cause:* The same employee is writing and signing checks in which she is also the payee.

*Recommendation:* We recommend a member of the Law Library board sign all checks written to the Law Library Secretary. A member of the board should also review and document review of the bank reconciliations and statements on a monthly basis.

*Management Response:* Management has provided a copy of this finding to the appropriate Elected Officials and Department Heads and they concur with this finding. Action was taken immediately upon receipt of this comment from our auditors.

**2021-002**

*Condition:* While performing audit procedures on recreation receipts, we noted instances where deposits were not made timely. We noted 7 of 25 (28%) receipts tested were held for more than seven days before depositing.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Cause:* Recreation personnel are not depositing receipts at a minimum once per week.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management has provided a copy of this finding to the appropriate Department Head and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
*For the fiscal year ended June 30, 2021*

**2. Financial Statement Findings and Responses (continued)**

**A. Current Year Audit Findings (continued)**

**2021-003**

*Condition:* While performing audit procedures at the Clerk of Court's office, we noted instances where deposits were not made timely. We noted 6 of 40 (15%) receipts tested were held for more than seven days before depositing.

*Criteria:* Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

*Effect:* Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

*Cause:* Clerk of Court personnel are not depositing receipts at a minimum once per week.

*Recommendation:* At a minimum, deposits should be made weekly.

*Management Response:* Management concurs with this finding. Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

**B. Prior Year Audit Findings Follow-Ups**

None reported

**3. Federal Award Findings and Questioned Costs**

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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***STATE REPORTING SECTION***

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2021**

<u>Project</u>	<u>Estimated Cost *</u>		<u>Expenditures</u>		
	<u>Original</u>	<u>Current</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
<b><u>SPLOST #6</u></b>					
Roads, Streets and Bridges	\$ 5,000,000	\$ 5,000,000	\$ 3,100,769	\$ 1,367,786	\$ 4,468,555
Water and Sewer Improvements	9,100,000	9,100,000	8,717,393	382,606	9,099,999
Parks and Recreation	2,000,000	2,000,000	1,863,421	101,922	1,965,343
Solid Waste Mgt Infrastructure	300,000	300,000	130,382	33,825	164,207
Senior Center	200,000	200,000	200,609	0	200,609
Fire Improvements	1,500,000	1,500,000	1,033,563	0	1,033,563
City of Dillard	400,000	400,000	400,000	0	400,000
City of Sky Valley	350,000	350,000	350,000	0	350,000
Mountain City	500,000	500,000	500,000	0	500,000
City of Tiger	450,000	450,000	450,000	0	450,000
City of Tallulah Falls	200,000	200,000	200,000	0	200,000
<b>Total</b>	<b>\$ 20,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 16,946,137</b>	<b>\$ 1,886,139</b>	<b>\$ 18,832,276</b>

**RABUN COUNTY, GEORGIA**  
**SCHEDULE OF PROJECTS FINANCED WITH SPECIAL**  
**PURPOSE LOCAL OPTION SALES TAX**  
**For the fiscal year ended June 30, 2021**

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
<b><u>SPLOST #7</u></b>					
Sheriff's Building Administration -	\$ 1,000,000	\$ 1,000,000	\$ 89,714	\$ 56,836	\$ 146,550
Courthouse	3,000,000	3,000,000	0	6,615	6,615
Jail	4,000,000	4,000,000	29,695	67,890	97,585
Water and Sewer	5,000,000	5,000,000	0	0	0
Roads and Bridges	2,500,000	2,500,000	0	0	0
City of Clayton	2,300,000	2,300,000	447,035	1,852,965	2,300,000
City of Dillard	440,000	440,000	440,000	0	440,000
City of Sky Valley	390,000	390,000	390,000	0	390,000
Mountain City	650,000	650,000	447,035	202,965	650,000
City of Tiger	500,000	500,000	447,035	52,965	500,000
City of Tallulah Falls	220,000	220,000	220,000	0	220,000
<b>Total</b>	<b>\$ 20,000,000</b>	<b>\$ 20,000,000</b>	<b>\$ 2,510,514</b>	<b>\$ 2,240,236</b>	<b>\$ 4,750,750</b>

\* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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